Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 346(a)(1), 502, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Robert W. Walker

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Report (top-tier holding company’s fiscal year-end):

December 31, 2019

Month / Day / Year

N/A

Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

N/A

Reporters Name, Street, and Mailing Address

Premier Financial Bancorp, Inc.

Legal Title of Holding Company

2883 5th Avenue

(Mailing Address of the Holding Company) Street / P.O. Box

Huntington WV 25702

City State Zip Code

Physical Location (if different from mailing address)

E-mail Address

arlene.napier@pfbiwv.com

N/A

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? (Check only one)

☐ 0=No ☐ 1=Yes

In accordance with the General Instructions for this report

1. a letter justifying this request is being provided along with the report

☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0287), Washington, DC 20503.

12/2019
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>N/A</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td></td>
<td>City State Zip Code</td>
</tr>
<tr>
<td></td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td></td>
<td>City State Zip Code</td>
</tr>
<tr>
<td></td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

12/2012
Report Item 1: Annual Report to Shareholders

1a. The Annual Report to shareholders is not available on this date to submit with the FR Y-6. Two copies will be forwarded to the District Federal Reserve Bank as soon as the Annual Report is available. Two copies of Form 10-K are included for review.

Report Item 2: Organization Chart and Domestic Branch Listing

2a. Organization Chart is attached.

2b. Domestic Branch Listing was filed per Richmond Federal Reserve Bank instructions on March 16, 2020.
PREMIER FINANCIAL BANCORP, INC.
ORGANIZATION CHART
As of December 31, 2019

Premier Financial Bancorp, Inc.
Holding Company
Huntington, WV
Incorporated in Kentucky

Citizens Deposit Bank And Trust, Inc.
Vanceburg, KY
100% Owned
Incorporated in Kentucky
LEI: 549300BDG3JYX3L37670

Premier Bank, Inc.
Huntington, WV
100% Owned
Incorporated in West Virginia
LEI: 549300SY7D44QB2JV602

FNB Capital Trust One
(unconsolidated subsidiary)
Huntington, WV
100% Owned
Incorporated in Delaware

Centurion Insurance Services, LLC
(unconsolidated subsidiary)
Charleston, WV
Non-Managing
Incorporated in West Virginia
<table>
<thead>
<tr>
<th>Branch ID RSSD*</th>
<th>Branch Service Type</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2692753</td>
<td>Full Service</td>
<td>1085 EAST WASHINGTON STREET</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2692753</td>
<td>Limited Service</td>
<td>601 WASHINGTON STREET</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2692753</td>
<td>Full Service</td>
<td>1397 ELIZABETH PIKE</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2692753</td>
<td>Limited Service</td>
<td>307 HUDGINS STREET</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2692753</td>
<td>Full Service</td>
<td>3371 JEFFERSON STREET NORTH</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
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<tr>
<td>2692753</td>
<td>Limited Service</td>
<td>103 MILLER DRIVE</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
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<td></td>
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<tr>
<td>2692753</td>
<td>Full Service</td>
<td>142 QUEENS ALLEY</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
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<td></td>
</tr>
<tr>
<td>2692753</td>
<td>Limited Service</td>
<td>124 CEDAR STREET</td>
<td>RALEIGH</td>
<td>NC</td>
<td>27605</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

For printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submitter Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

Notes:

- To satisfy the FR Y-10 reporting requirements, you must also enter FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, or Sale.
- The FR Y-10 report may be submitted in a stand-alone format or as part of an FR Y-9 (or other) application. Submit your complete Schedule 5 as a single Excel file.

Preceding and Verification Steps

1. In the Data Action column, enter one or more of the actions specified below.

- Effective Date: Enter the effective date of the action.
- Change: Enter the new branch information to replace the old branch information. If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column, and indicate the change date in an effective date column.
- Close: If a branch is closed, enter 'Close' in the Data Action column, and enter 'Sold' in the Data Action column.
- Sale: If a branch has been sold, enter the branch's identification number, enter 'Sale' in the Data Action column, and enter 'Sold' in the Data Action column.

Please refer to the detailed instructions on this site for more information.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov. FR Y-10 reporting requirements

To satisfy the FR Y-10 reporting requirements, you must also enter FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, or Sale.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submitter Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

Notes:

- To satisfy the FR Y-10 reporting requirements, you must also enter FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, or Sale.
- The FR Y-10 report may be submitted in a stand-alone format or as part of an FR Y-9 (or other) application. Submit your complete Schedule 5 as a single Excel file.
# FR Y-10 Report

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

## FR Y-10 Reporting Requirements

To satisfy the FR Y-10 reporting requirements, you must complete and submit a report for each depository institution that you hold.

Note:
- To satisfy the FR Y-10 reporting requirements, you must submit a report for each depository institution that you hold.

## Submission Procedure

When you complete the FR Y-10 report, you will have one of the following options:

1. **Hardcopy Submission**: Print the report and submit it to the appropriate federal reserve bank.
2. **Online Submission**: Upload the report through the FR Y-10 Online application.

### Formatted Report

A list of branches for your depository institution: CITIZENS DEPOSIT BANK & TRUST, INC. (ID RSSD: 344816).

### Data Actions

- **Add**: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column.
- **Close**: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
- **Change**: If the branch information is incorrect or incomplete, correct the data and enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.

### Reconciliation and Verification Steps

The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

This depository institution is held by PREMIER FINANCIAL BANCORP, INC. (2007647) of HUNTINGTON, WV.

### Report Layout

<table>
<thead>
<tr>
<th>Office Number</th>
<th>Head Office ID_RSSD</th>
<th>County</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>Country</th>
<th>FDIC UNINUM</th>
<th>Office Number</th>
<th>Head Office ID_RSSD</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>344816</td>
<td></td>
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</tr>
</tbody>
</table>

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### Effective Date

1. In the Effective Date column:
   - If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.
   - If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column.
   - If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
   - If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
   - If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

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### Additional Instructions

- **FR Y-10 Online**: For online submission, visit https://y10online.federalreserve.gov.
- **FR Y-10 Presentation**: You can find the FR Y-10 presentation on the Federal Reserve's website under the "FR Y-10" section.

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### Notes

- FR Y-10 reports must be submitted using the FR Y-10 Online application.
- The format of the report must follow the guidelines provided by the Federal Reserve.
- For any questions or issues, contact your local FedLink representative.
Report Item 3: Securities holders

(1) Current shareholders with ownership, control or holdings of 5% or more with the power to vote as of fiscal year ending 12-31-2019.

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Citizenship</th>
<th>Number of Common Shares</th>
<th>Options</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marshall T. Reynolds</td>
<td>USA</td>
<td>1,096,549</td>
<td>0</td>
<td>(x)</td>
</tr>
<tr>
<td>Huntington, WV</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>John Sheldon Clark</td>
<td>USA</td>
<td>1,044,098</td>
<td>0</td>
<td>(xx)</td>
</tr>
<tr>
<td>Vero Beach, FL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(2) Shareholders not listed in 3(1)(c) that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2019.

N/A

(x) Marshall T. Reynolds 1,096,549 shares include Shirley A. Reynolds direct ownership of 101,037 shares and 132,398 shares held jointly with Shirley A. Reynolds.

(xx) John Sheldon Clark's 1,044,098 shares include 185,624 shares held in family trusts controlled by Mr. Clark although he is not a principal beneficiary of the trusts.
<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>(1)</th>
<th>(2)</th>
<th>(3)(a)</th>
<th>(3)(b)</th>
<th>(3)(c)</th>
<th>(4)(a)</th>
<th>(4)(b)</th>
<th>(4)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert W. Walker</td>
<td>Huntington, WV, USA</td>
<td>N/A</td>
<td>Director, President &amp; CEO</td>
<td>Director, Premier Bank, Inc.</td>
<td>Walker Ventures, Inc.</td>
<td>25%</td>
<td>Walker Ventures, Inc. 75.0%</td>
<td>N/A</td>
</tr>
<tr>
<td>Marshall T. Reynolds</td>
<td>Huntington, WV, USA</td>
<td>Chairman &amp; CEO</td>
<td>Chairman</td>
<td>Director, Citizens Deposit Bank &amp; Trust</td>
<td>First Guaranty Bank</td>
<td>7.5%</td>
<td>First Guaranty Bank 27.6%</td>
<td>N/A</td>
</tr>
<tr>
<td>Toney K. Adkins</td>
<td>Genoa, WV, USA</td>
<td>Retired</td>
<td>Director &amp; Secretary</td>
<td>Director, Citizens Deposit Bank &amp; Trust</td>
<td>&lt;1%</td>
<td>&lt;1%</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Philip E. Cline</td>
<td>Huntington, WV, USA</td>
<td>Business Consultant</td>
<td>Director</td>
<td>Director, Premier Bank, Inc.</td>
<td>&gt;1%</td>
<td>&gt;1%</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation if other than with Bank Holding Company (PFBi)</td>
<td>Title &amp; position with banks</td>
<td>Title &amp; position holding co.</td>
<td>Other businesses</td>
<td>% voting stock in bank</td>
<td>% voting stock in subs</td>
<td>Other Companies</td>
<td>% voting co- voting</td>
</tr>
<tr>
<td>---------------</td>
<td>--------------------------------------------------------------------</td>
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</tr>
<tr>
<td>Hany M. Hatfield Madison, WV, USA</td>
<td>Attorney-At-Law</td>
<td>Director</td>
<td>Chairman, Premier Bank, Inc.</td>
<td>Owner</td>
<td>Hatfield &amp; Hatfield, PLLC</td>
<td>Madison Baptist Church Trustee Board</td>
<td>Hatfield &amp; Hatfield, PLLC</td>
<td>55%</td>
</tr>
<tr>
<td>Lloyd G. Jackson II Hamlin, WV, USA</td>
<td>CEO, Jackson Management Company</td>
<td>Director &amp; Assistant Secretary</td>
<td>Director, Premier Bank, Inc.</td>
<td>President</td>
<td>Jackson Resources Co.</td>
<td>Jackson Management Co.</td>
<td>Jackson Resources Co.</td>
<td>50.0%</td>
</tr>
<tr>
<td>Keith Molihan Vinton, OH, USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director, Citizens Deposit Bank &amp; Trust</td>
<td>Owner</td>
<td>New Departures</td>
<td>Energy Services of America</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Neal Scaggs Logan, WV, USA</td>
<td>President, Baisden Brothers, Inc.</td>
<td>Director</td>
<td>N/A</td>
<td>Director</td>
<td>Champion Industries</td>
<td>Bucane, Inc.</td>
<td>The Mt. Gay Company</td>
<td>40.0%</td>
</tr>
<tr>
<td>Thomas W. Wright Ashland, KY, USA</td>
<td>Owner, Chairman of Venture LLC</td>
<td>Director</td>
<td>N/A</td>
<td>Co-Owner</td>
<td>Venture LLC</td>
<td>Venture Four, LLC</td>
<td>Venture LLC</td>
<td>80.0%</td>
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</table>