

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. C. Kyle Thomas

Name of the Holding Company Director and Official

President, CEO & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/17/2020

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Blue Ridge Financial Corporation

Legal Title of Holding Company

PO Box 889

(Mailing Address of the Holding Company) Street / P.O. Box

Walhalla

SC

29691

City

State

Zip Code

100 E. Main St., Walhalla, SC 29691

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Danielle R. Leeper

SVP & CFO

Name

Title

864-888-2298

Area Code / Phone Number / Extension

864-888-2417

Area Code / FAX Number

d.leeper@blueridge.bank

E-mail Address

www.blueridge.bank

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

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Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

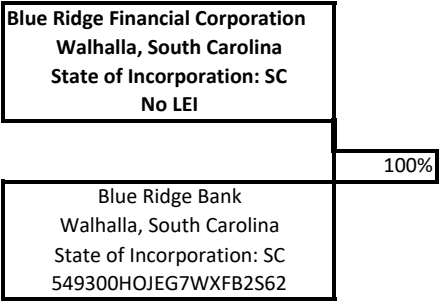
City State Zip Code

Physical Location (if different from mailing address)

Form FR Y-6
Blue Ridge Financial Corporation
Walhalla, South Carolina
Fiscal Year Ending December 31, 2019

Report Item

2. Organizational Chart



Form FR Y-6
Blue Ridge Financial Corporation
Fiscal Year Ending December 31, 2019

Report Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/19			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2019		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and pPercentage of Each Class of Voting Securities
CEDE & Co. New York, NY	USA	26,044 - 6.3584% Common Stock	N/A	N/A	N/A
James M. Mays Family Trust Paula J. Grafe, Co-Trustee Middleton, WI	USA	21,664 - 5.2890% Common Stock			

Form FR Y-6
Blue Ridge Financial Corporation
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders

(1),(2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding/Co.	(3)(a) Title & Position with Bank Holding Co.	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Business (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Co.	(4)(b) Percentages of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held
Jo Ann A. Bryson West Union, SC, USA	N/A	Director	N/A	N/A	1.0498	N/A	N/A
C. Kyle Thomas Clemson, SC, USA	N/A	Director, President & CEO	President & CEO Blue Ridge Bank	N/A	0.5722	N/A	N/A
Jesse C. Neville Walhalla, SC, USA	Merchant	Director Chairman of the Board	N/A	Partner Neville Hardware	2.6880	N/A	Neville Properties LLC 50% Neville Hardware, LLC 50% Neville St Properties LLC 33%
James D. Edwards Walhalla, SC, USA	Car Dealer	Director	N/A	VP Edwards Auto Sales	2.0996	N/A	Edwards Auto Sales Co. 50% JH Edwards Rentals 50% Blue Ridge Automotive 33%
Wayne A. Smalley Walhalla, SC, USA	Retail Sales	Director	N/A	Sales Specialist Lowe's	1.6138	N/A	N/A
Thomas C. Alexander Walhalla, SC, USA	Business Owner Senator	Director	N/A	Owner Alexander's Office Supply & SC State Senator	0.2968	N/A	Alexander's Office Supply 100% Oconee Office Supply, Inc. 100% Cleveland Gospel Supply 100% Clemson Office Supply, Inc. 100%
Sammy W. Dickson III Westminster, SC, USA	Manager	Director	N/A	Retired	0.1221	N/A	N/A

Results: A list of branches for your depository institution: **BLUE RIDGE BANK (ID_RSSD: 174321)**.
This depository institution is held by **BLUE RIDGE FINANCIAL CORPORATION (3614668) of WALHALLA, SC**.
The data are as of **12/31/2019**. Data reflects information that was received and processed through **03/05/2020**.

Reconciliation and Verification Steps

- 1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
- 2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	174321	BLUE RIDGE BANK	100 EAST MAIN STREET	WALHALLA	SC	29691	OCONEE	UNITED STATES	Not Required	Not Required	BLUE RIDGE BANK	174321	
OK		Limited Service	5429848	EASLEY BRANCH	836 POWDERSVILLE RD., SUITE A	EASLEY	SC	29642	PICKENS	UNITED STATES	Not Required	Not Required	BLUE RIDGE BANK	174321	
OK		Full Service	4039549	BOUNTYLAND BRANCH	118 BOUNTYLAND ROAD	SENECA	SC	29672	OCONEE	UNITED STATES	Not Required	Not Required	BLUE RIDGE BANK	174321	
OK		Full Service	173829	WALHALLA BRANCH	100 NORTH JOHN ST	WALHALLA	SC	29691	OCONEE	UNITED STATES	Not Required	Not Required	BLUE RIDGE BANK	174321	
OK		Full Service	5197147	WESTMINSTER BRANCH	200 W. WINDSOR STREET	WESTMINSTER	SC	29693	OCONEE	UNITED STATES	Not Required	Not Required	BLUE RIDGE BANK	174321	

Annual Disclosure Statement
December 31, 2019
FFIEC 051

Blue Ridge Bank
Walhalla, SC 29691

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

Danielle R. Leeper

Signature

02/20/2020

Date

Consolidated Report of Income

December 31, 2019

Dollar Amounts in Thousands

	Prior Year 2018	Current Year 2019
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	1,846	1,995
All other loans secured by real estate.....	694	852
Commercial and industrial loans.....	62	84
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	310	398
All other loans.....	0	0
Total interest and fee income on loans.....	2,912	3,329
Income from lease financing receivables.....	0	0
Interest income on balances due from depository institutions.....	541	471
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	18	18
Mortgage-backed securities.....	376	336
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	482	552
Interest income on federal funds sold and securities purchased under agreements to resell.....	0	0
Other interest income.....	1	1
Total interest income.....	4,330	4,707
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	4	4
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	97	90
Time deposits of \$250,000 or less.....	123	205
Time deposits of more than \$250,000.....	27	49
Expense of federal funds purchased and securities sold under agreements to repurchase.....	0	0
Other interest expense.....	0	0
Total interest expense.....	251	348
Net interest income.....	4,079	4,359
Provision for loan and lease losses.....	0	0
Noninterest income:		
Income from fiduciary activities.....	0	0
Service charges on deposit accounts.....	642	599
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	0	0
Income from insurance activities.....	0	0

Consolidated Report of Income

December 31, 2019

Dollar Amounts in Thousands

	Prior Year 2018	Current Year 2019
Noninterest income (continued):		
Net servicing fees.....	0	0
Net gains (losses) on sales of loans and leases.....	0	0
Net gains (losses) on sales of other real estate owned.....	0	(1)
Net gains (losses) on sales of other assets.....	0	0
Other noninterest income.....	40	96
Total noninterest income.....	682	694
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale securities.....	0	39
Noninterest expense:		
Salaries and employee benefits.....	1,949	2,298
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	987	1,070
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	0	0
Other noninterest expense.....	898	818
Total noninterest expense.....	3,834	4,186
Income (loss) before unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	927	906
Unrealized holding gains (losses) on equity securities not held for trading.....	NR	0
Income (loss) before applicable income taxes and discontinued operations.....	927	906
Applicable income taxes.....	109	93
Income (loss) before discontinued operations.....	818	813
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	818	813
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	818	813
Memoranda		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	0	0
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	0	552
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	Number 31	Number 34
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets, and		
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	NR	NR

Consolidated Report of Income

December 31, 2019

Dollar Amounts in Thousands

Memoranda (continued)

Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....

Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....

Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....

The following four items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.

Components of service charges on deposit accounts:

Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

All other service charges on deposit accounts.....

Prior Year 2018	Current Year 2019
YES / NO	YES / NO
NO	NO
NR	NR
0	0
NR	NR
NR	NR
NR	NR
NR	NR

Consolidated Report of Income

December 31, 2019

Dollar Amounts in Thousands

	Prior Year 2018	Current Year 2019
Changes in Bank Equity Capital		
Total bank equity capital most recently reported for the December 31, 2018 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	12,056	12,399
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	0	0
Balance end of previous calendar year as restated.....	12,056	12,399
Net income (loss) attributable to bank.....	818	813
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	204	204
Other comprehensive income.....	(271)	528
Other transactions with stockholders (including a parent holding company).....	0	0
Total bank equity capital end of current period.....	12,399	13,536
Changes in Allowances for Credit Losses		
Loans and Leases Held for Investment		
Balance most recently reported for the December 31, 2018, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	973	1,214
Recoveries.....	356	5
LESS: Charge-offs.....	115	127
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	0	0
Adjustments.....	0	0
Balance end of current period.....	1,214	1,092
Changes in Allowances for Credit Losses		
Held-to-Maturity Debt Securities		
Balance most recently reported for the December 31, 2018, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR

Consolidated Report of Income

December 31, 2019

Dollar Amounts in Thousands

	Prior Year 2018	Current Year 2019
Changes in Allowances for Credit Losses		
Available-for-Sale Debt Securities		
Balance most recently reported for the December 31, 2018, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR
Memoranda		
Provisions for credit losses on other financial assets measured at amortized cost.....	NR	NR
Allowance for credit losses on other financial assets measured at amortized cost.....	NR	NR

Consolidated Report of Condition

December 31, 2019

Dollar Amounts in Thousands

	Prior Year 2018	Current Year 2019
Assets		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	2,360	3,217
Interest-bearing balances.....	28,590	17,024
Securities:		
Held-to-maturity securities.....	0	0
Available-for-sale securities.....	36,184	37,039
Equity securities with readily determinable fair values not held for trading.....	NR	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold.....	0	0
Securities purchased under agreements to resell.....	0	0
Loans and lease financing receivables:		
Loans and leases held for sale.....	0	0
Loans and leases held for investment.....	62,179	70,722
LESS: Allowance for loan and lease losses.....	1,214	1,092
Loans and leases held for investment, net of allowance.....	60,965	69,630
Trading assets.....	0	0
Premises and fixed assets (including capitalized leases).....	4,256	4,323
Other real estate owned.....	650	650
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	0	0
Other assets.....	1,134	744
Total assets.....	134,139	132,627
Liabilities		
Deposits:		
In domestic offices.....	121,678	118,631
Noninterest-bearing.....	46,017	43,769
Interest-bearing.....	75,661	74,862
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased.....	0	0
Securities sold under agreements to repurchase.....	0	0
Trading liabilities.....	0	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases).....	0	0
Subordinated notes and debentures.....	0	0
Other liabilities.....	62	459
Total liabilities.....	121,740	119,090
Equity Capital		
Bank Equity Capital		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	2,322	2,322
Surplus (excludes all surplus related to preferred stock).....	8,264	8,264
Retained earnings.....	1,986	2,595
Accumulated other comprehensive income.....	(173)	356
Other equity capital components.....	0	0
Total bank equity capital.....	12,399	13,537
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	12,399	13,537
Total liabilities and equity capital.....	134,139	132,627

Consolidated Report of Condition

December 31, 2019

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

	Prior Year - 2018		Current Year - 2019	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Dollar Amounts in Thousands				
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Secured by farmland.....	0	0	0	0
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	0	0	0	33
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	0	252	0	239
Secured by junior liens.....	0	0	0	0
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	222	0	525
Loans secured by other nonfarm nonresidential properties.....	0	527	0	0
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	0	0	0
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	8
All other loans.....	0	0	0	0
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	0	1,001	0	805
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	0	0	0
Guaranteed portion of loans and leases included in item above, excluding rebooked "GNMA loans".....	0	0	0	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2019

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**
Memoranda

Dollar Amounts in Thousands

	Prior Year - 2018		Current Year - 2019	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans restructured in troubled debt restructurings included in items above.				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Loans secured by 1-4 family residential properties.....	0	0	0	45
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	525
Loans secured by other nonfarm nonresidential properties.....	0	0	0	0
Commercial and industrial loans.....	0	0	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures).....	0	0	0	0
<i>Itemize loan categories included in item above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status:</i>				
Loans secured by farmland.....	0	0	0	0
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	0
<i>The following item is to be completed by:</i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans				
Loans to finance agricultural production and other loans to farmers included in item above.....	NR	NR	NR	NR
Total loans restructured in troubled debt restructurings included in items above.....	0	0	0	570
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2019

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**
Memoranda

Dollar Amounts in Thousands

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans

Loans to finance agricultural production and other loans

to farmers (included in items above).....

Loans and leases held for sale (included in items above).....

Prior Year - 2018		Current Year - 2019	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
NR	NR	NR	NR
0	0	0	0

Dollar Amounts in Thousands

Additions to nonaccrual assets during the previous six months.....

Nonaccrual assets sold during the previous six months.....

Prior Year 2018	Current Year 2019
0	0
0	0

Memoranda

Dollar Amounts in Thousands

Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):

Outstanding balance.....

Amount included in items above.....

Prior Year - 2018		Current Year - 2019	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0

BLUE RIDGE FINANCIAL CORPORATION
BALANCE SHEET as of December 31, 2019

ASSETS

Cash	
Blue Ridge Bank (Acct. #4023578)	\$24,007.65
Other Assets	
Bank Subsidiary (Blue Ridge Bank)	\$13,539,564.22
Deferred Tax Asset	\$47,211.00
Income Taxes Receivable	\$0.00
OREO	
Hwy. 123 Property	\$154,880.00
TOTAL ASSETS	\$13,765,662.87

LIABILITIES

Due To Banks	\$21,053.65
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CAPITAL

Capital	
10,000,000 common stock shares authorized, 409,598 issued	\$2,047,990.00
10,000,000 preferred stock shares authorized, none outstanding	
Surplus	\$8,537,909.85
Undivided Profits	\$2,802,748.11
Comprehensive Income (Loss)	\$355,961.26
TOTAL LIABILITIES AND CAPITAL	\$13,765,662.87

BLUE RIDGE FINANCIAL CORPORATION
INCOME STATEMENT

INCOME

DIVIDEND INCOME	\$0.00
OTHER INCOME	\$0.00

TOTAL INCOME	\$0.00
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EXPENSES

LEGAL EXPENSE	\$0.00
OTHER EXPENSES	\$0.00
DIVIDEND EXPENSE	\$0.00

TOTAL EXPENSES	\$0.00
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NET INCOME	\$0.00
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BLUE RIDGE FINANCIAL CORPORATION
BOOK VALUE

\$32.69
