

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

549300335QFYU4536D37

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Douglas Wilson

Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

MB Bancorp, Inc

Legal Title of Holding Company

1920 Rock Spring Road

(Mailing Address of the Holding Company) Street / P.O. Box

Forest Hill

MD

21050

City

State

Zip Code

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

John M Wright

EVP/CFO

Name

Title

410-444-1399

Area Code / Phone Number / Extension

410-420-3322

Area Code / FAX Number

jwright@mbofmd.com

E-mail Address

www.mbofmd.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Douglas S. Wilson

Date of Signature

2/3/2020

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report

will be sent under separate cover

is not prepared

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

N/A (Not Applicable)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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City State Zip Code

Physical Location (if different from mailing address)

Form FR Y – 6
MB Bancorp, Inc.
Forest Hill, MD
Fiscal Year Ending December 31, 2019

Report Items:

1: MB Bancorp, Inc. no longer prepares the 10 – K and has deregistered with the SEC. We will provide 2 copies of our annual report when they become available.

2a: Organizational Chart:

MB Bancorp, Inc.
Forest Hill, Maryland
Incorporated in Maryland
NO LEI

100%

Madison Bank of Maryland
Forest Hill, MD
Incorporated in Maryland
LEI # 549300335QFYU4536D37

NR = Ownership percentage not reportable on the FR Y – 10. Percentage of ownership is 25% or less and the company is not controlled by any other means.

2b: Domestic branch listing provided to the Federal Reserve Bank.

Organization Chart for:
 MB BANCORP, INC. (FOREST HILL, MD) - ID_RSSD 4750714
 Structure as of 01/29/2020

Selection Rules for Chart:
 • FR Y-10 Regulated Companies
 - No Branches Included

Chart created by Deborah Petz on 01/29/2020 at 03:05:34 PM EST

Notes:
 * A number in "AddL" column references the sequence number where this entity reoccurs in the organization. Any subsidiaries or offices of this entity will appear under the first occurrence only.
 * If Loop_Ind = Y, then a direct or indirect parent of this company is also partially owned by this company.
 * Level represents the hierarchical level where the company in Sequence Number 0001 is Level 1, its offspring are Level 2, and its indirect offspring are 3 or higher.
 * Primary Activity Code, Primary Activity Description, Legal Authority Code, Relationship Basis, and Equity Percentage are only applicable for companies.

As Of Date	Sequence Nr	AddL	Loop_Ind	Level	ID_RSSD	Legal/Popular Name	City	State/Province	State Abbreviation	Country Name	State/Country Inc	Entity Type	Entity Type Description	Primary Activity Code	Primary Activity Description	Legal Authority Code(s)	Voting Equity Percentage	Other Relationship Basis	Other Interest Percentage
01/29/2020	0001		N	1	4750714	MB BANCORP, INC.	FOREST HILL	MARYLAND	MD	UNITED STATES		SLHC	SAVINGS & LOAN HOLDING COMPANY	551112	OFFICES OF OTHER HOLDING COMPANIES				
01/29/2020	0002		N	2	310071	MADISON BANK OF MARYLAND	FOREST HILL	MARYLAND	MD	UNITED STATES		FSB	FEDERAL SAVINGS BANK	52212	SAVINGS INSTITUTIONS	411	100		

Total Number of Entities in the Tree: 2
 Total Number of Unique Entities in the Tree: 2

Organization Chart for:
MADISON BANK OF MARYLAND (FOREST HILL, MD) - ID_RSSD 310071
 Structure as of 01/29/2020

Selection Rules for Chart:
 • FR Y-10 U.S. Regulated Companies
 - Including Domestic Branches of Domestic Depository Institutions

Chart created by Deborah Petz on 01/29/2020 at 03:45:55 PM EST

Notes:
 * A number in "AddL" column references the sequence number where this entity reoccurs in the organization. Any subsidiaries or offices of this entity will appear under the first occurrence only.
 * If Loop_Ind = Y, then a direct or indirect parent of this company is also partially owned by this company.
 * Level represents the hierarchical level where the company in Sequence Number 0001 is Level 1, its offspring are Level 2, and its indirect offspring are 3 or higher.
 * Primary Activity Code, Primary Activity Description, Legal Authority Code, Relationship Basis, and Equity Percentage are only applicable for companies.

As Of Date	Sequence Nr	AddL	Loop_Ind	Level	ID_RSSD	Legal/Popular Name	City	State/Province	State Abbreviation	Country Name	State/Country Inc	Entity Type
ok	0001		N	1	310071	MADISON BANK OF MARYLAND	FOREST HILL	MARYLAND	MD	UNITED STATES		FSB
ok	0002		N	2	4154723	ABERDEEN BRANCH	ABERDEEN	MARYLAND	MD	UNITED STATES		DBR
ok	0003		N	2	4580751	PERRY HALL BRANCH	BALTIMORE	MARYLAND	MD	UNITED STATES		DBR

Total Number of Entities in the Tree: 3

Total Number of Unique Entities in the Tree:

3

Entity Type Description	Primary Activity Code	Primary Activity Description	Legal Authority Code(s)	Voting Equity Percentage	Other Relationship Basis	Other Interest Percentage
FEDERAL SAVINGS BANK	52212	SAVINGS INSTITUTIONS				
DOMESTIC BRANCH OF A DOMESTIC BANK	0	0				
DOMESTIC BRANCH OF A DOMESTIC BANK	0	0				

Form FR Y-6
 MB Bancorp, Inc.
 Fiscal Year Ending December 31, 2019

Report Item 3: Securities Holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2019:

(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
Madison Bank of Maryland Employee Stock Ownership Plan Trust Forest Hill, MD, USA	USA	162,403 - 8.3% Common Stock
Maltese Capital Management LLC Terry Maltese, Managing Member of MCM New York, NY 10022	USA	188,500 - 9.6% Common Stock
Stilwell Partners, L.P. Stilwell Activist Fund, L.P. Stilwell Activist Investments, L.P. Stilwell Value LLC Joseph Stilwell New York, NY, USA	USA	183,583 - 9.3% Common Stock
Jeffrey Thorp New York, NY	USA	180,675 - 9.2% Common Stock
MFP Partners, LP MFP Investors LLC Michael F. Price New York, NY	USA	171,459 - 8.7% Common Stock

Form FR Y-6
MB Bancorp, Inc.
Fiscal Year Ending December 31, 2019

Report Item 3: Securities Holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2018

(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
N/A	N/A	N/A

Form FR Y-6
MB Bancorp, Inc.
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders
(1), (2), (3), (a) (b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(b) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Douglas S. Wilson Forest Hill, MD, USA	Douglas S. Wilson & Co. CPA's Owner	Director	Director (Madison Bank of MD)	Long Bar Harbor Rte 40 S, LLC Owner	None	None	Douglas S. Wilson & Co., CPA's 50% Long Bar Harbor Rte. 40 S, LLC
Philip P Phillips Lutherville, MD, USA	N/A	Director & President/CEO	Director & President/CEO (Madison Bank of MD)	N/A	None	None	N/A
John M Wright Middle River, MD, USA	N/A	Exec. VP/CFO	Exec. VP/CFO (Madison Bank of MD)	N/A	None	None	N/A
Lisa M. McGuire-Dick Forest Hill, MD, USA	N/A	Senior VP	Senior VP (Madison Bank of MD)	N/A	None	None	N/A
Michael Nobite Forest Hill, MD USA	Harley Davidson of Williamsport General Manager	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
David Allen Klunk Forest Hill, MD USA	Community Enviromental Laboraories, Inc President	Director	Director (Madison Bank of MD)	R&T Technologies, Inc. President	None	None	Community Enviromental Laboraories, Inc 100% R&T Technologies, Inc. 100%
Randal S. Pace Forest Hill, MD USA	CallisonRTKL CFO & Executive Vice President	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
Louis J. Vigliotti Bel Air, MD USA	N/A	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
Nicole N. Glaeser Bel Air, MD USA	Baltimore County Police Department Budget Director	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
Corrisa Porcelli New York, New York USA	The Stilwell Group Director of Research	Director	Director (Madison Bank of MD)	N/A	None	None	N/A
Jeffrey Thorp New York, New York USA	Sonoma Capital Management LLC Managing Member	Director	Director (Madison Bank of MD)	N/A	None	None	N/A