



Smart Growth America

Making Neighborhoods Great Together

Baltimore Data Day

Federal Reserve Bank of Richmond, Baltimore Office

July 21, 2016

Baltimore, MD



DEMOGRAPHIC TRENDS

Changing demographics: decline in households with children

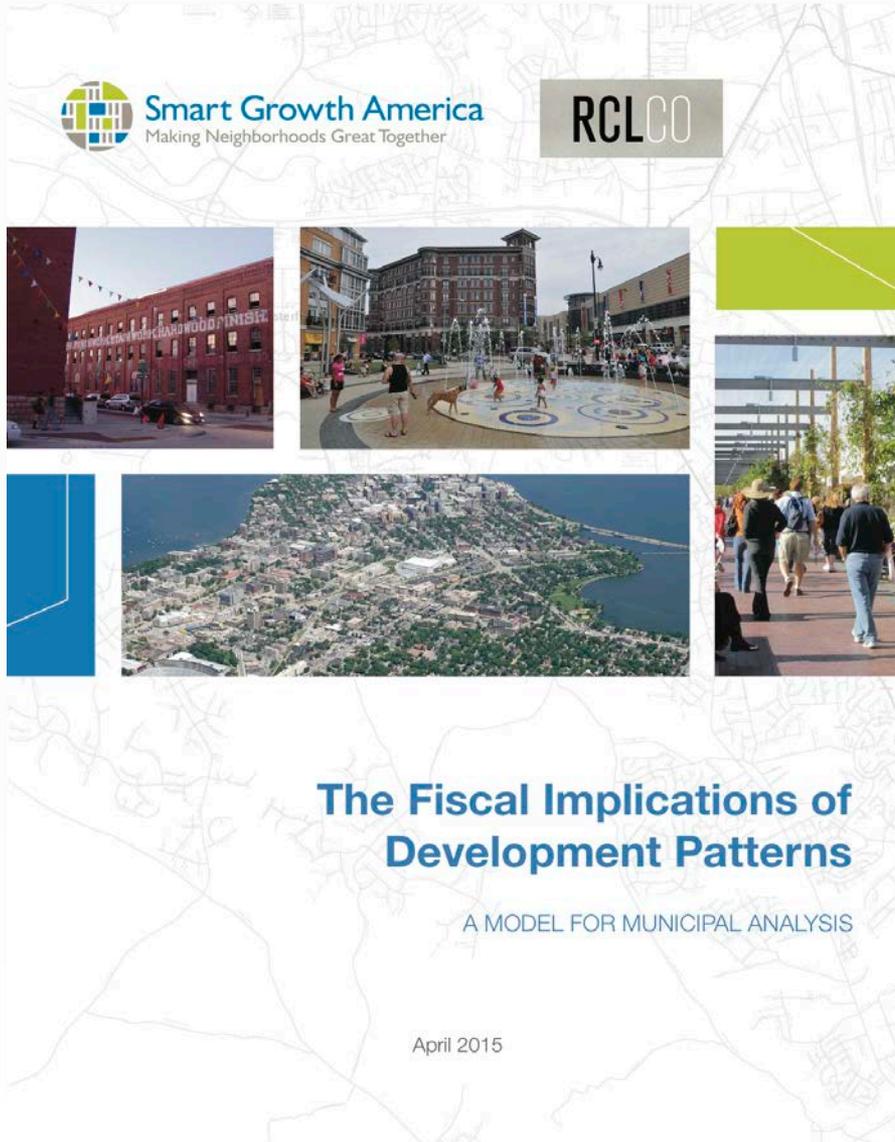
Rising millennial demand

	1960	2000	2025
Households with children	48%	33%	28%
Households without children	52%	67%	72%
Single households	13%	26%	28%

Adapted from Martha Farnsworth Riche, *How Changes in the Nation's Age and Household Structure Will Reshape Housing Demand in the 21st Century*, HUD, 2003.



SmartGrowthAmerica.org/the-fiscal-implications-of-development-patterns



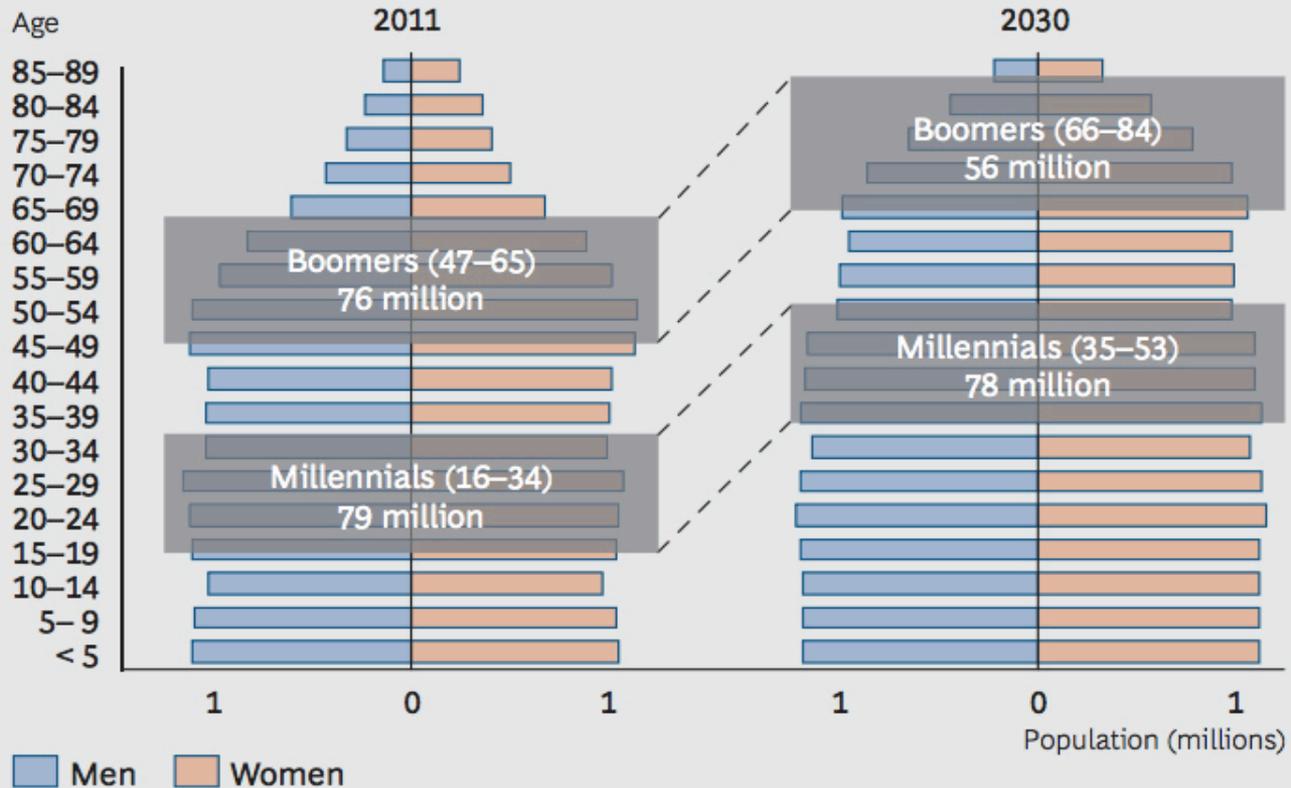
Annual net fiscal impact at build-out
Macon-Bibb County and School District combined



Build out Scenarios for Macon-Bibb, GA

Millennials

U.S. Millennials Will Outnumber Boomers by 22 Million by 2030



Source: U.N., Department of Economic and Social Affairs.



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Research Triangle Park | Raleigh, NC



Current Research Triangle Park



Illustrative concept from Research Triangle Park Master Plan

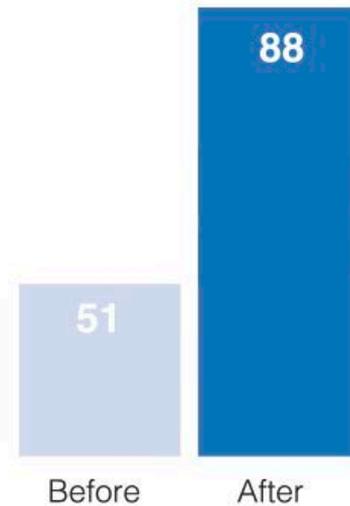


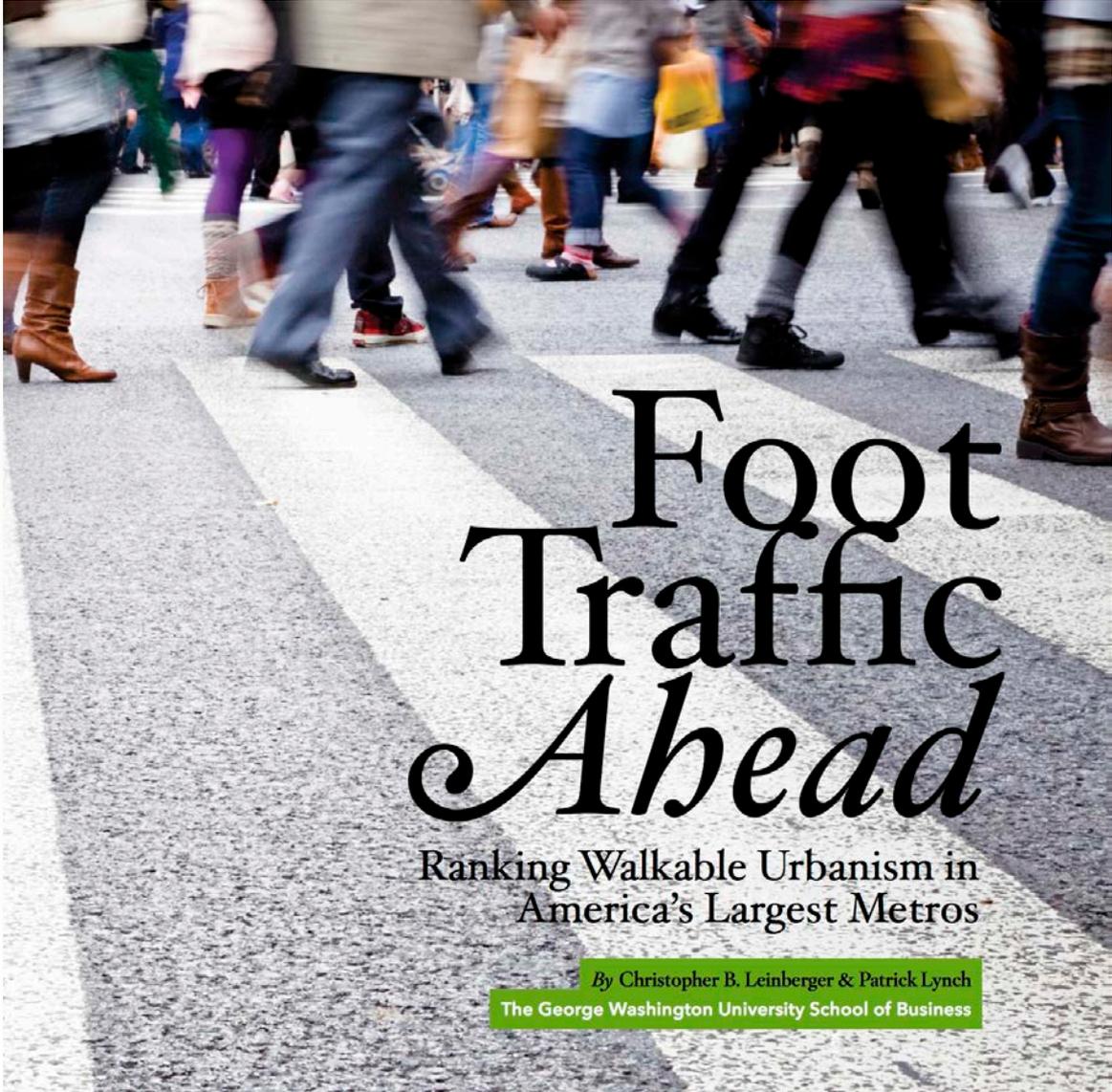
Core Values

Why American Companies are Moving Downtown



WALK SCORE





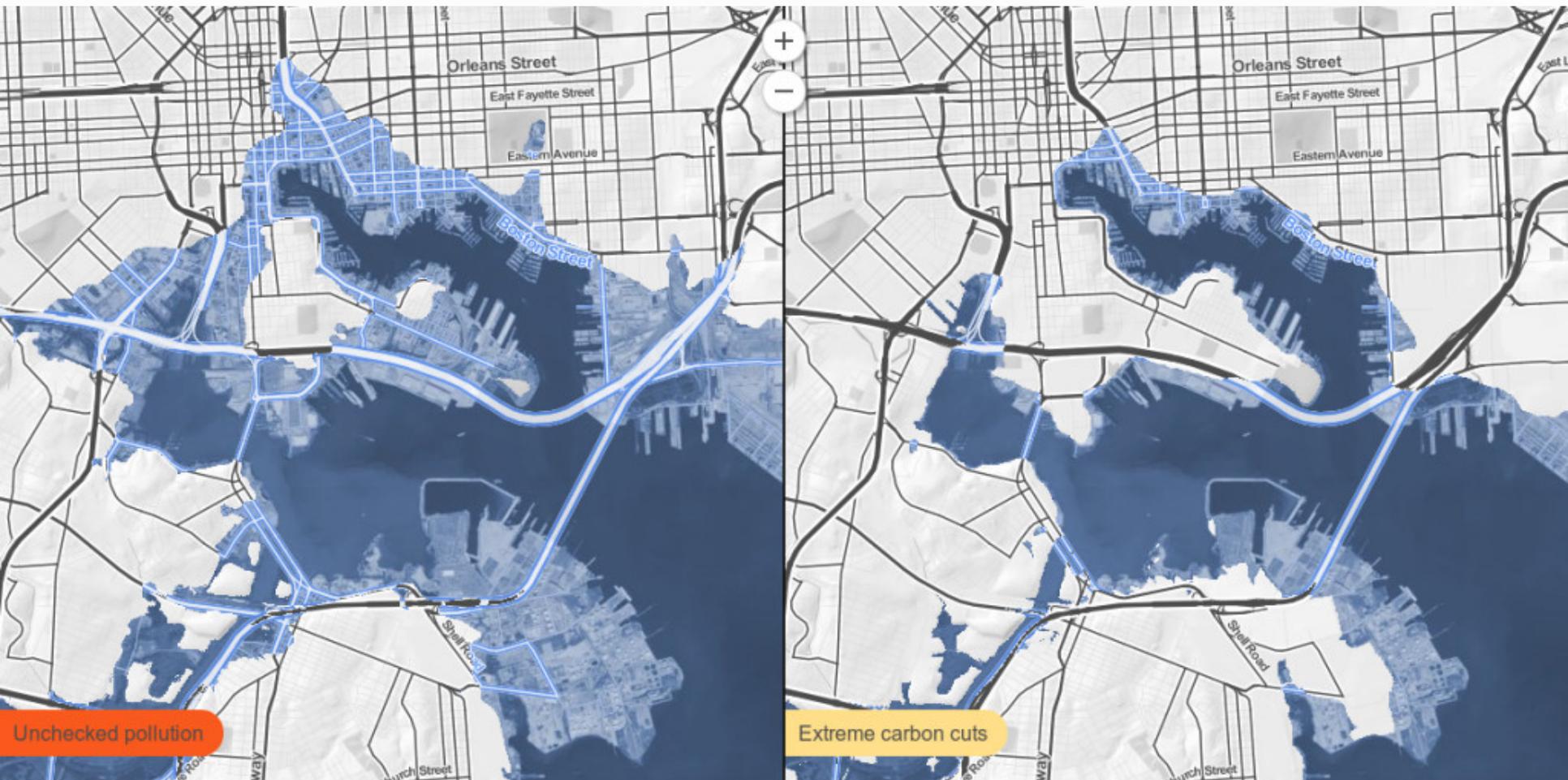
Foot Traffic *Ahead*

Ranking Walkable Urbanism in
America's Largest Metros

By Christopher B. Leinberger & Patrick Lynch
The George Washington University School of Business

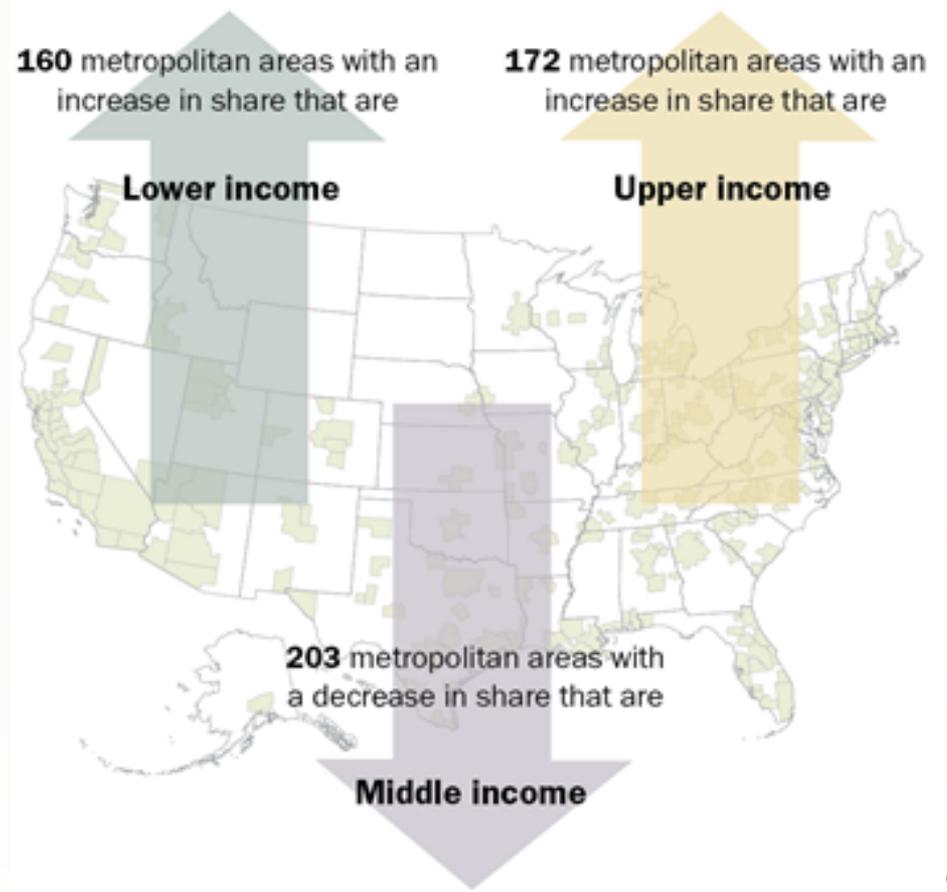
“In defining the geographic boundaries of WalkUPs, it becomes clear that their small geographic size delivers outsized economic impact.”

Sea level rise impacts on Baltimore



The middle class is shrinking in most U.S. metropolitan areas, and lower- and upper-income tiers are gaining share

How the share of adults in lower-, middle- and upper-income tiers changed in 229 metropolitan areas from 2000 to 2014

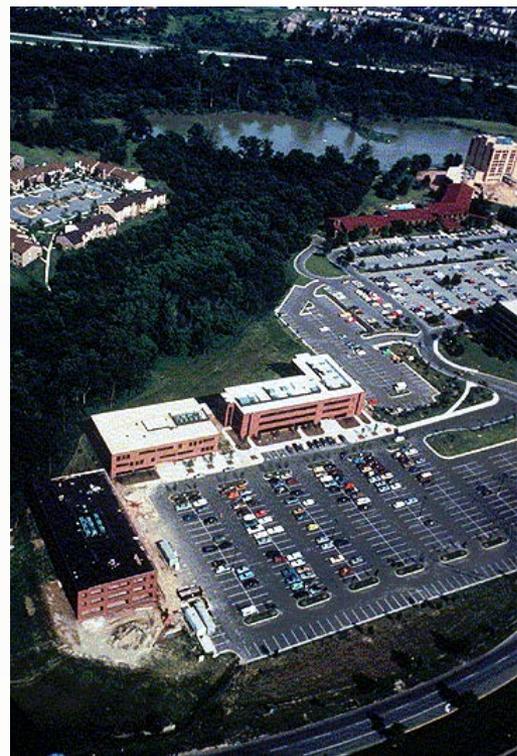


Source: Pew Research Center analysis of the 2000 decennial census and 2014 American Community Survey

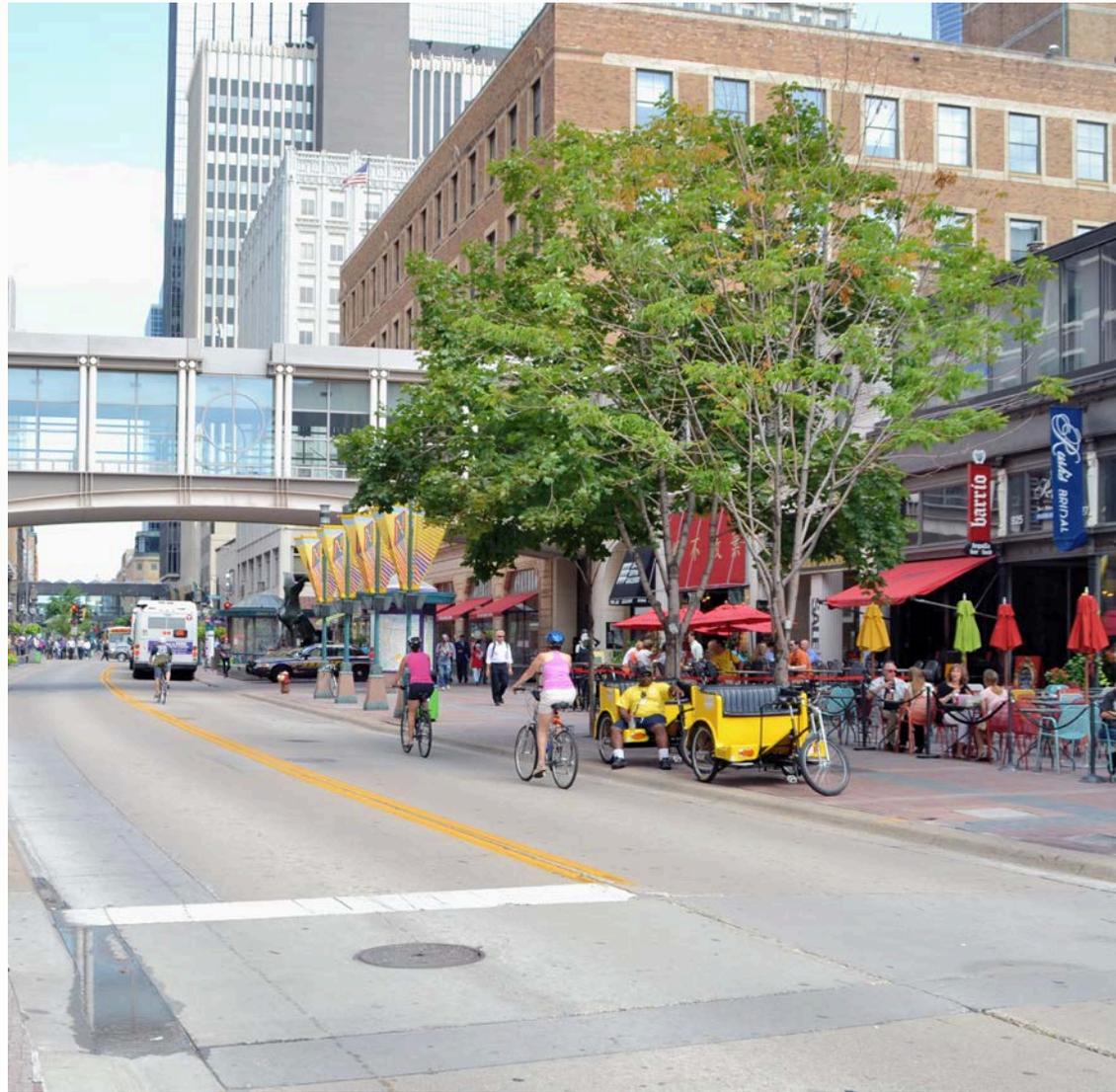
The new American Dream



Is this our future?



Or is there a better way?





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[the-fiscal-implications-of-development-patterns](http://SmartGrowthAmerica.org/the-fiscal-implications-of-development-patterns)

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