

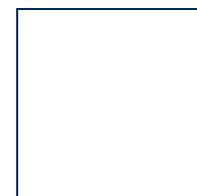
Fifth District Economic Update



November 29, 2012



Ray Owens
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Research Department



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National Economic Trends

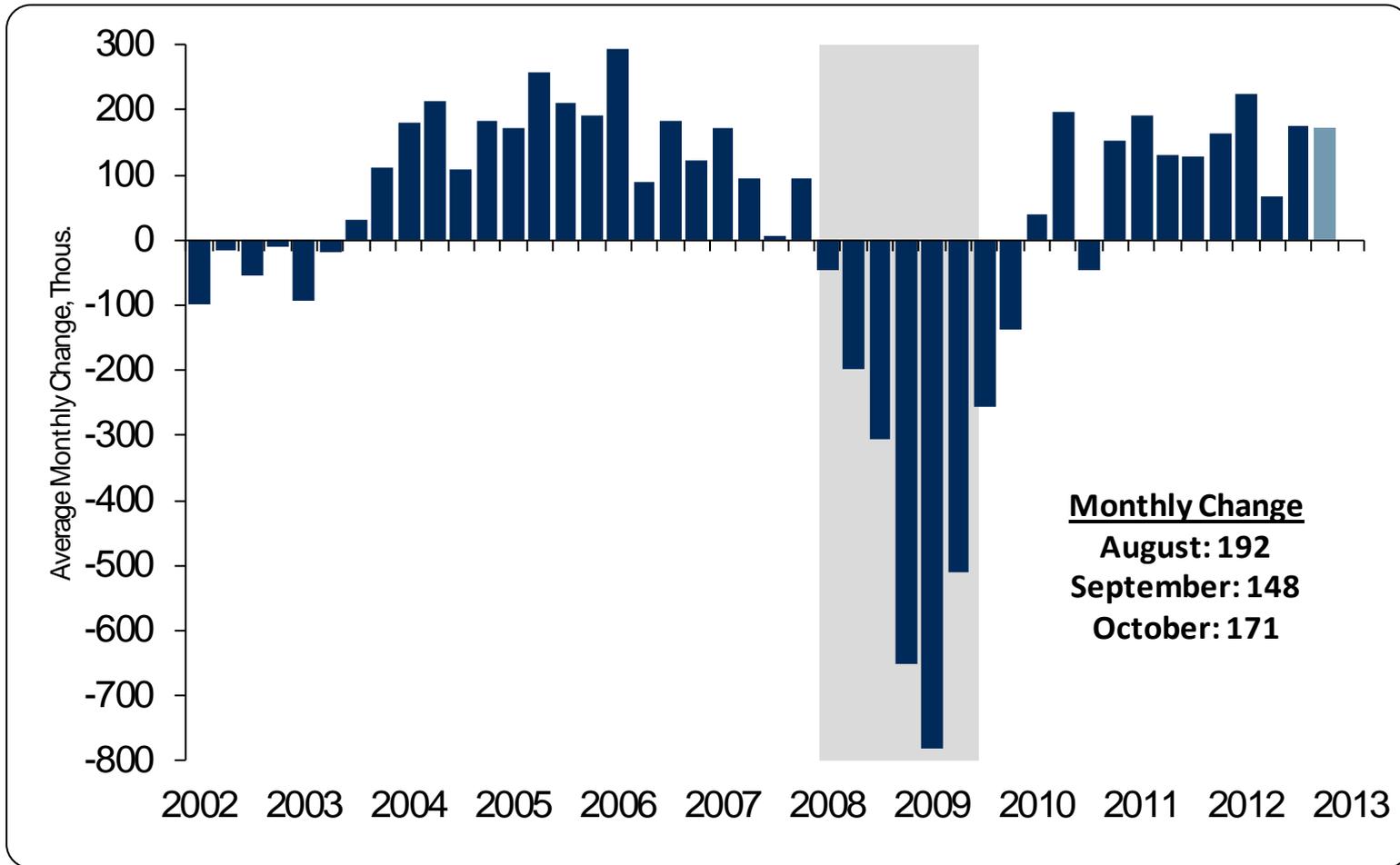


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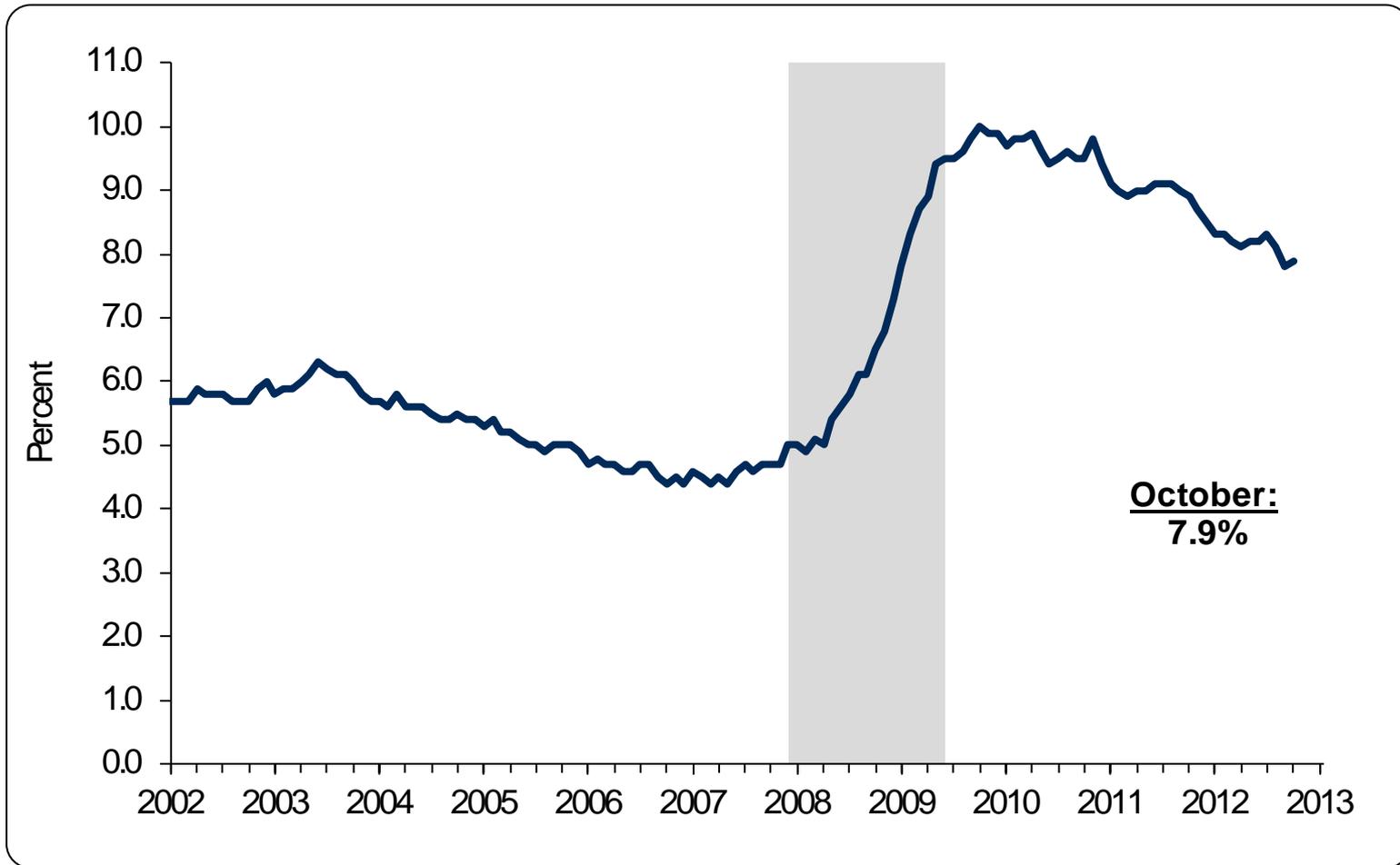
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Nonfarm Payroll Employment

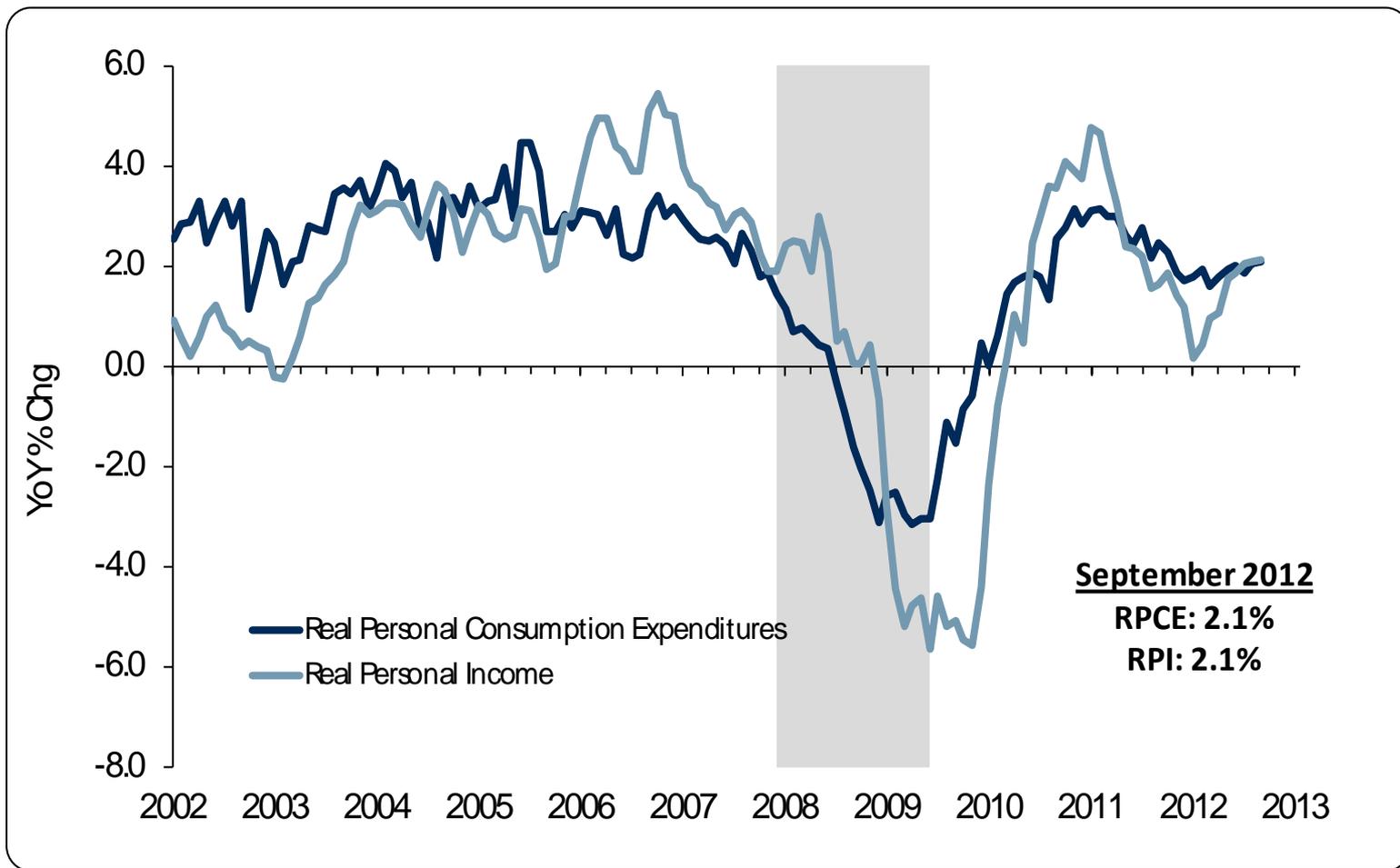
Average Monthly Change



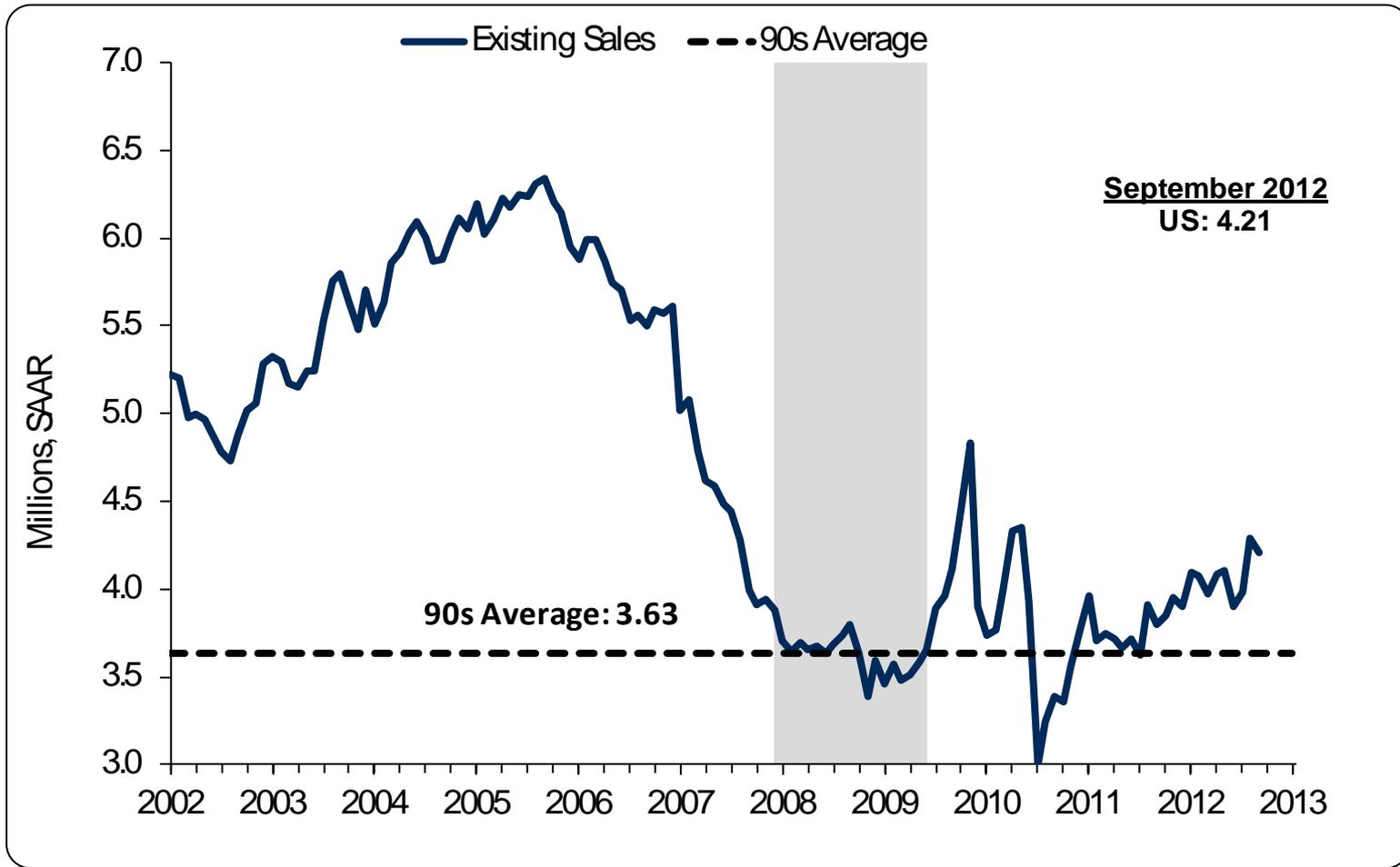
Unemployment Rate



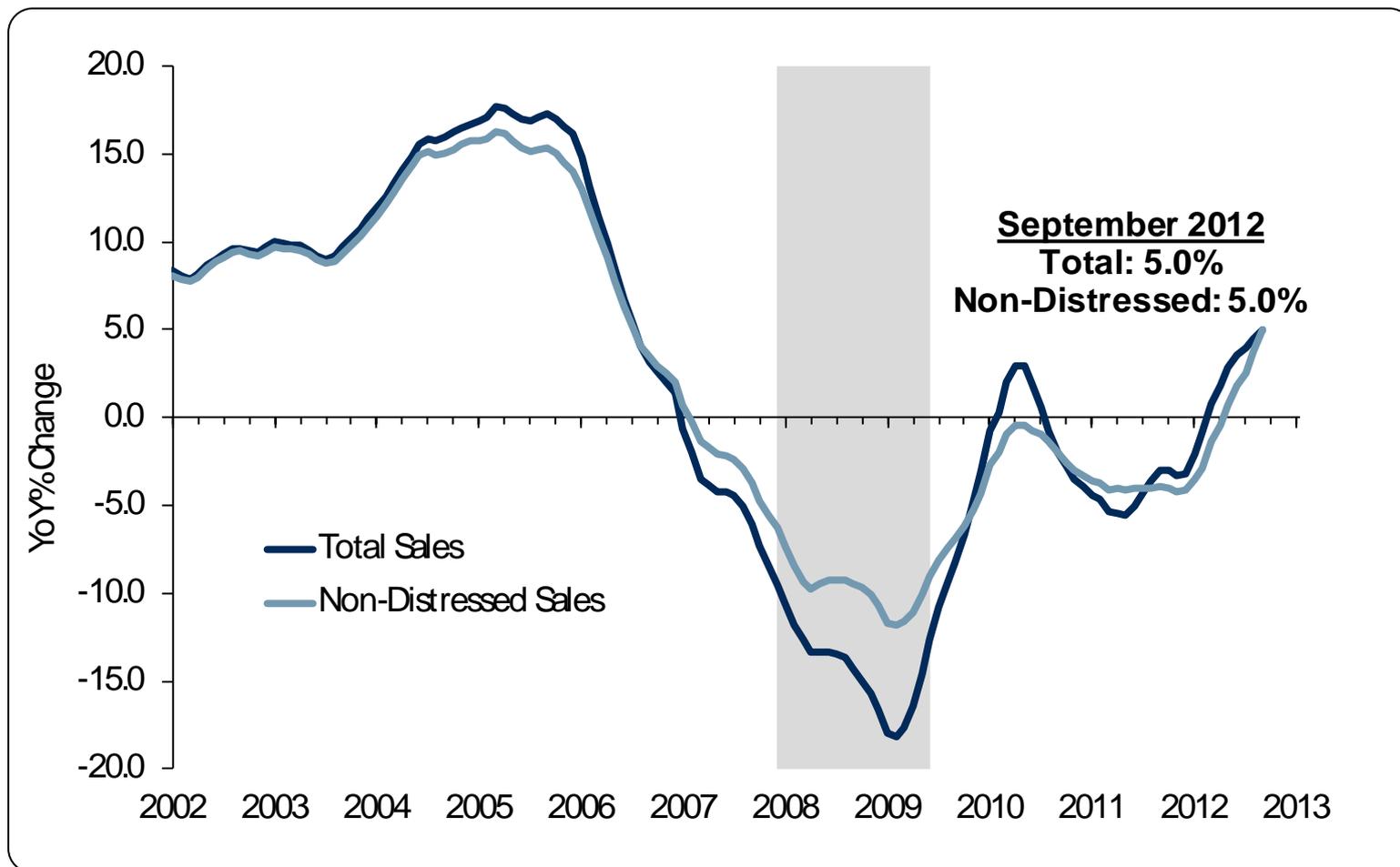
Personal Income and Expenditures



Existing Home Sales



National House Prices





Fifth District Economic Trends



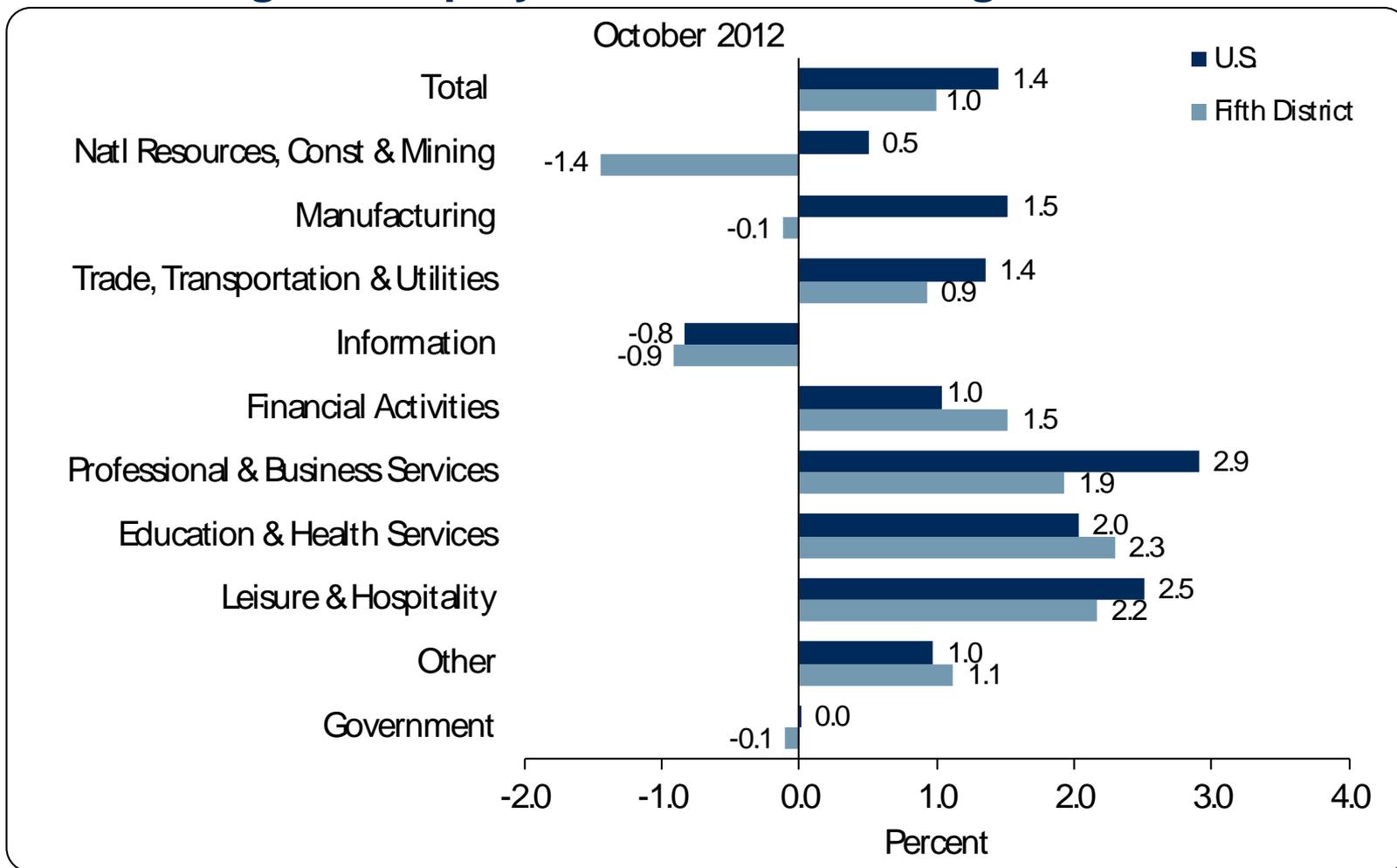
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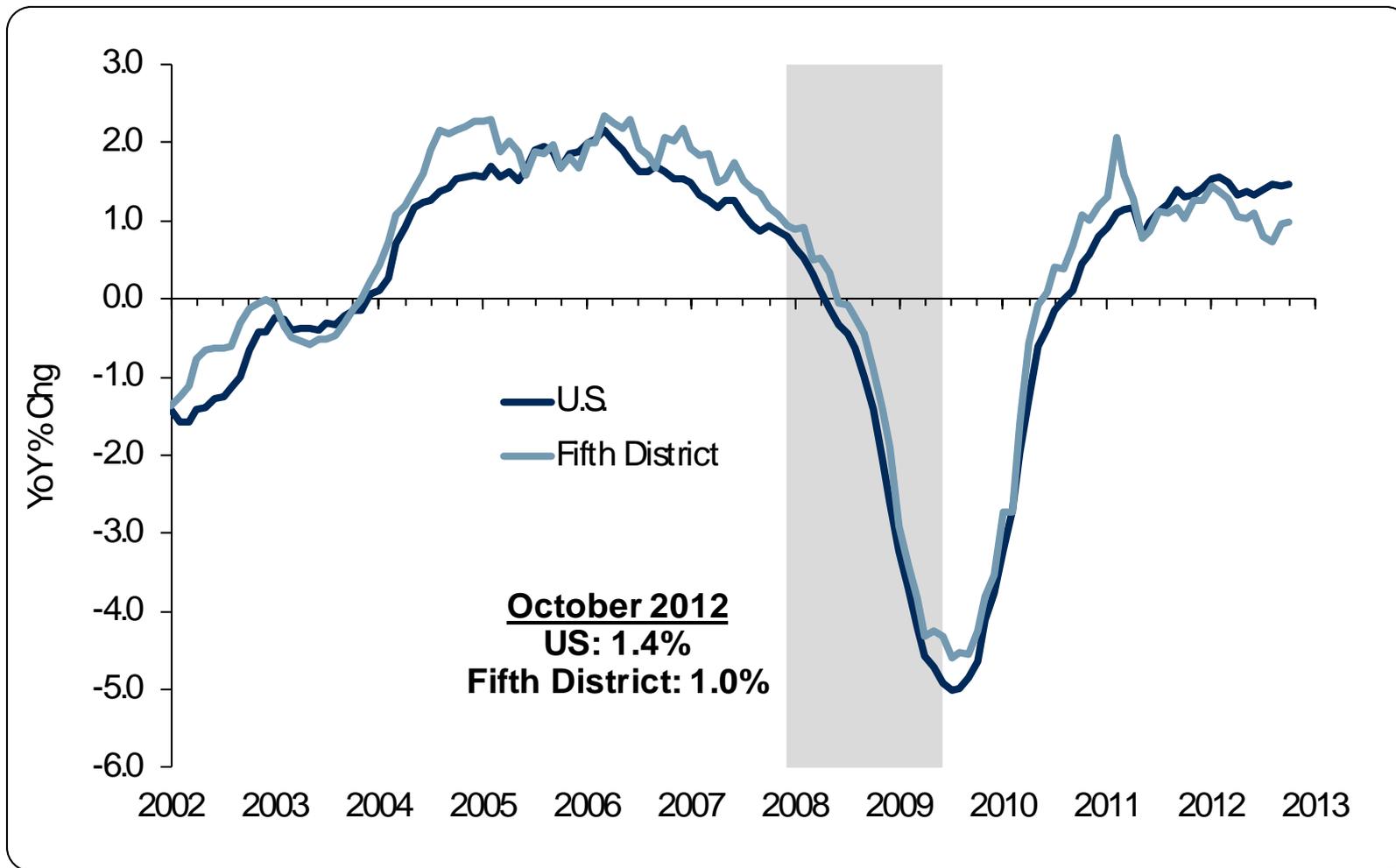


Fifth District Industry Growth

Percent Change in Employment from a Year Ago, NSA

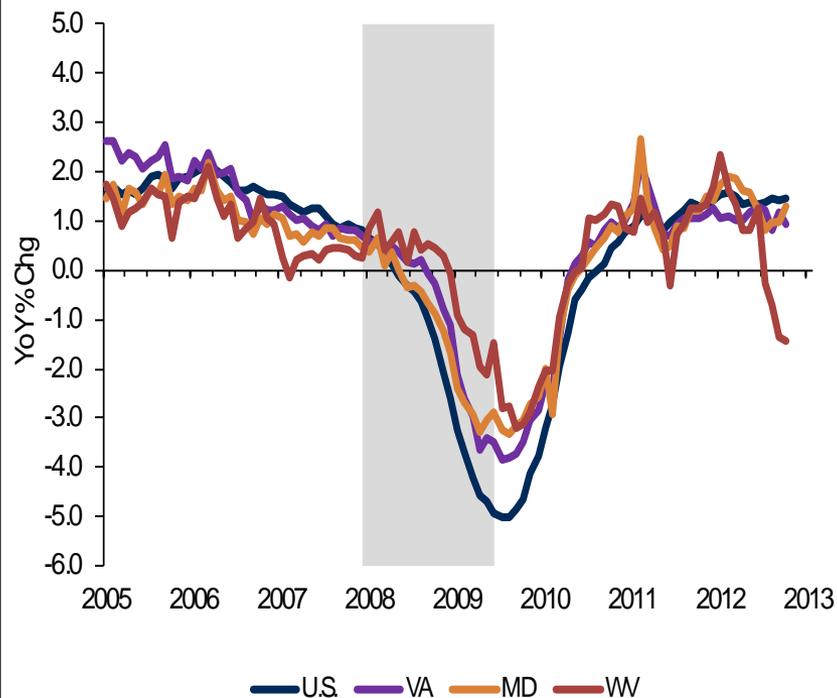


Fifth District Payroll Employment

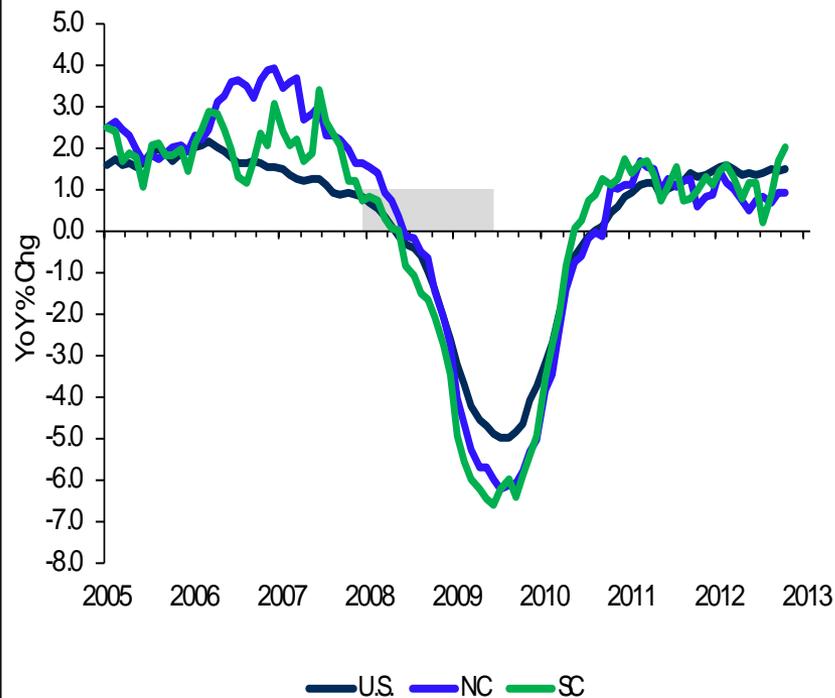


Fifth District Payroll Employment

Employment Trends - VA, MD, WV



Employment Trends - NC, SC



Fifth District Job Change (thousands)

State	Peak to Trough	Trough to October 2012	Total Change
Fifth District	-647.8	323.4	-324.4
Maryland	-89.3	70.8	-18.5
DC	-1.3	40.2	38.9
West Virginia	-12.0	-0.7	-12.7
Virginia	-129.3	90.9	-38.4
North Carolina	-275.0	63.1	-211.9
South Carolina	-140.9	59.1	-81.8



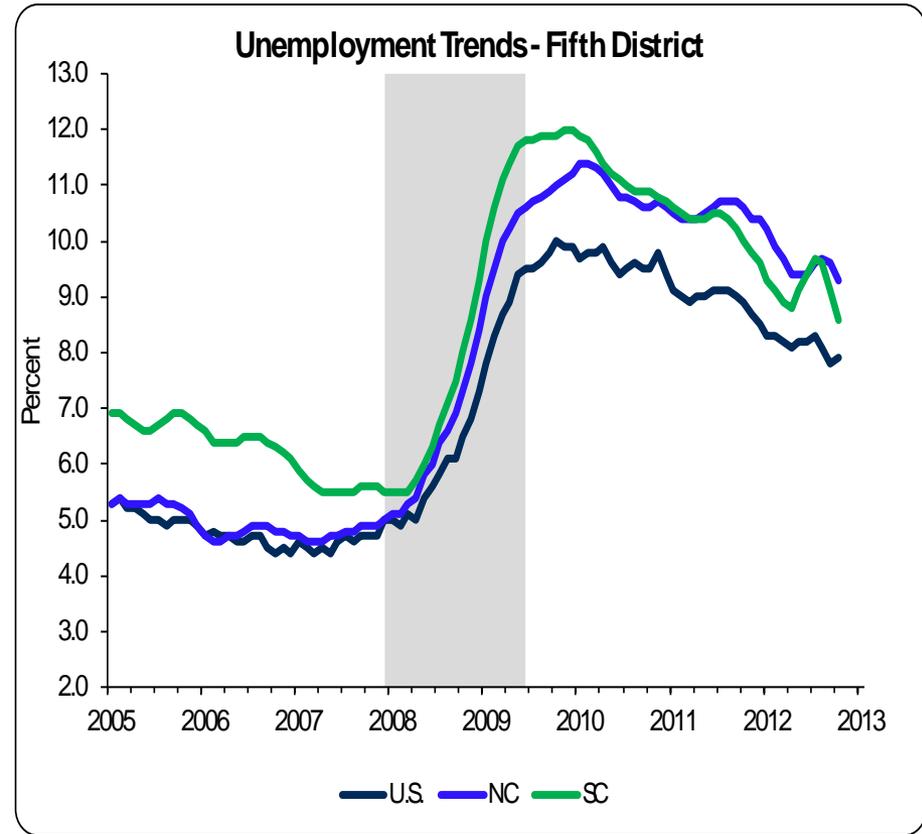
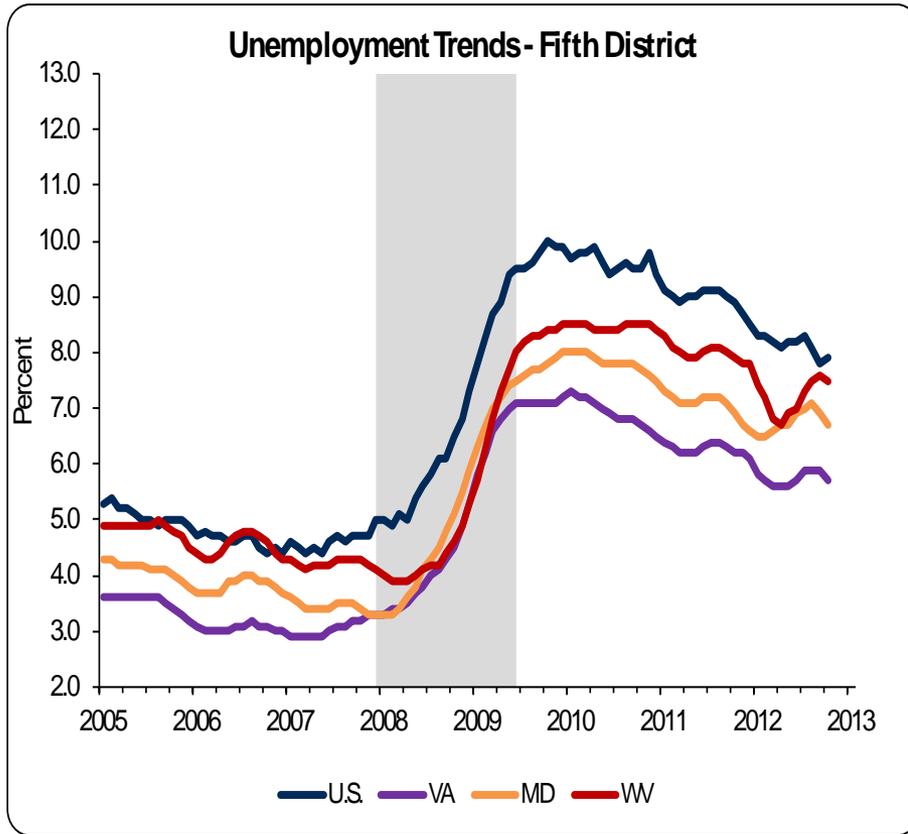


Major Metropolitan Areas - Job Change (thousands)

Metropolitan Area	Peak to Trough	Trough to October 2012	Total Change
Richmond, VA	-27.8	10.4	-17.4
Baltimore, MD	-46.9	36.4	-10.5
Charlotte, NC	-65.9	38.8	-27.1
Washington, DC	-59.0	75.4	39.0
Raleigh, NC	-24.1	21.7	-2.4
Virginia Beach, VA	-31.5	-0.4	-31.9
Columbia, SC	-22.5	9.9	-12.6
Charleston, WV	-1.2	-2.8	-4.0

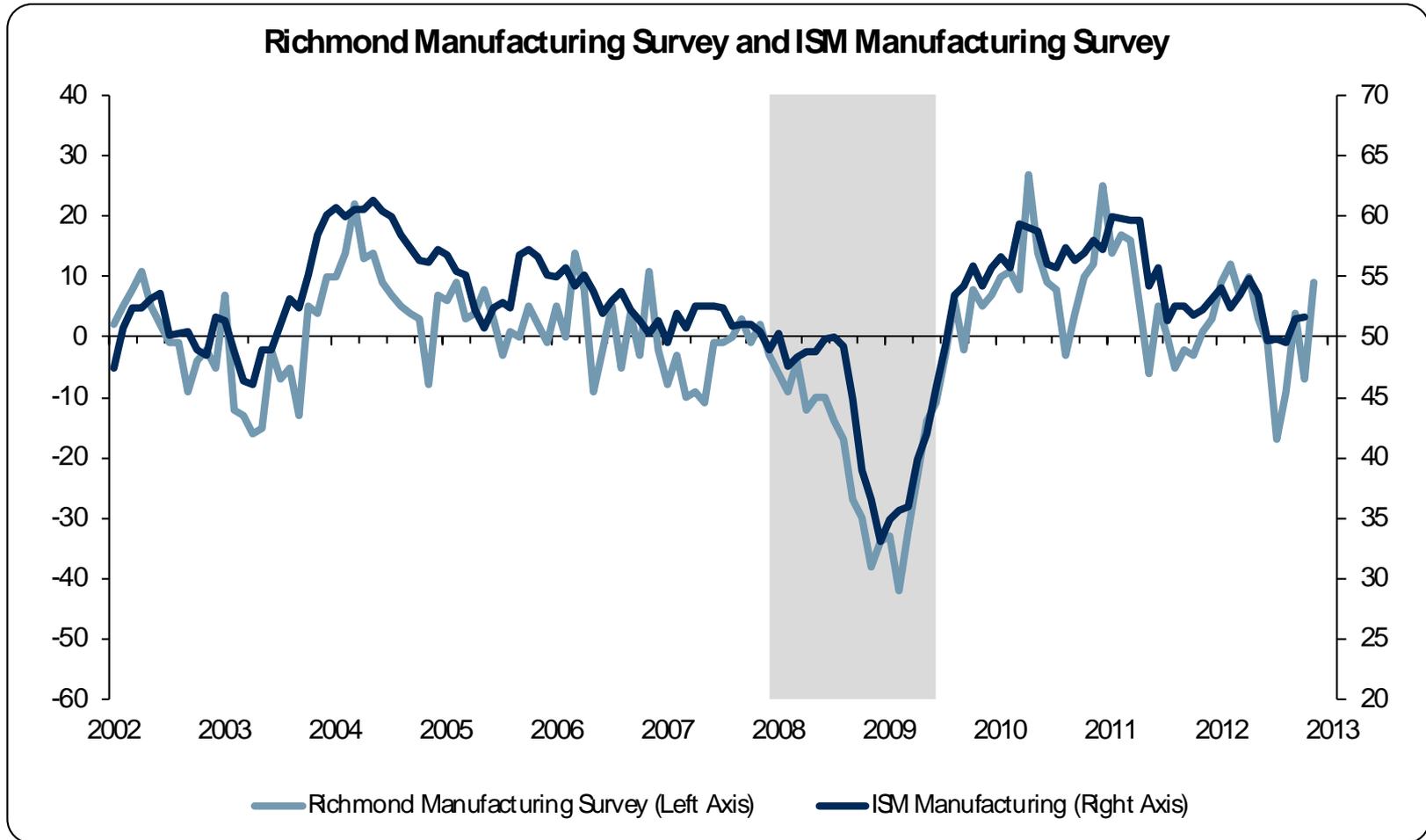


Fifth District Unemployment

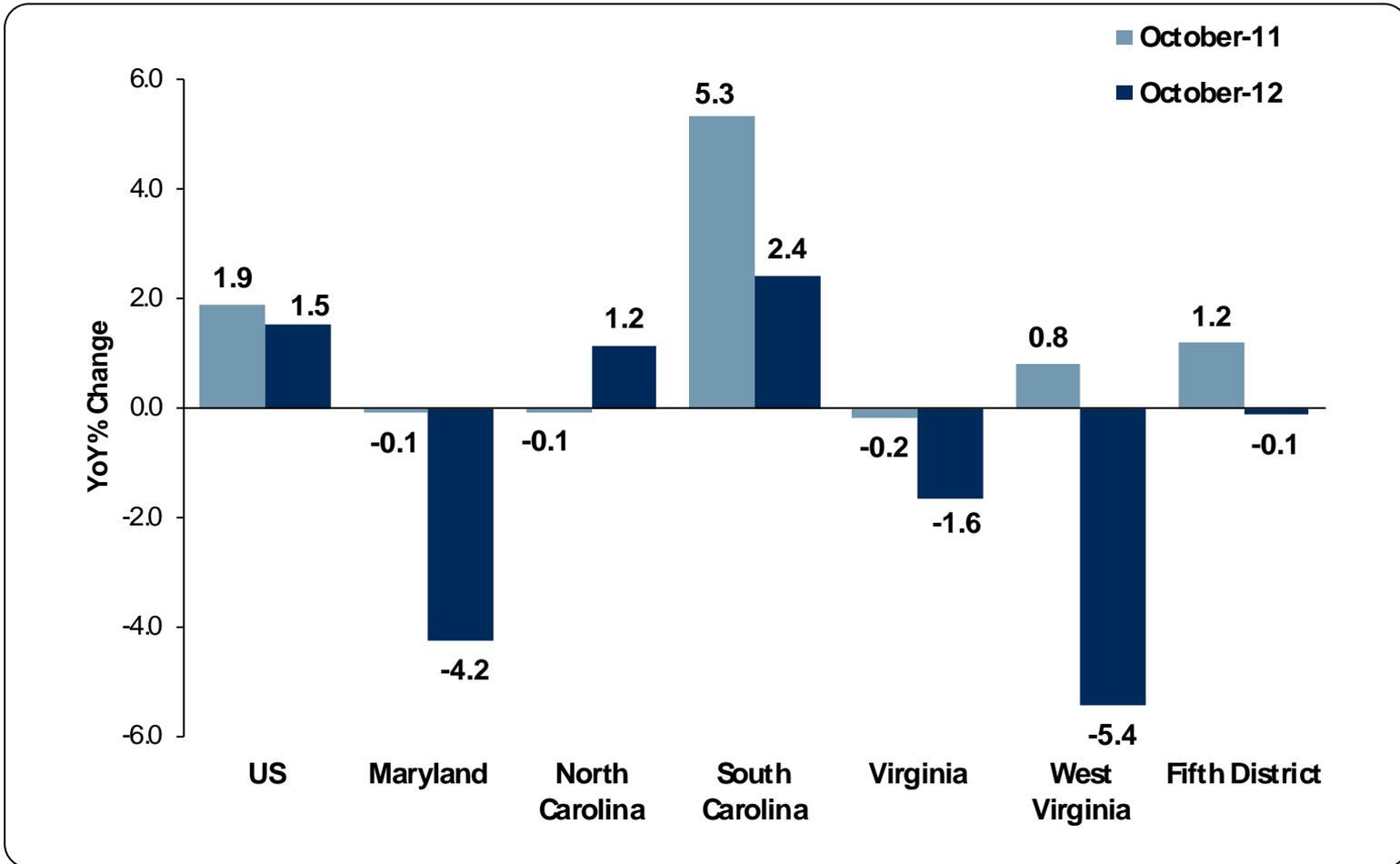


September 2012:
U.S. and Fifth District = 7.8%

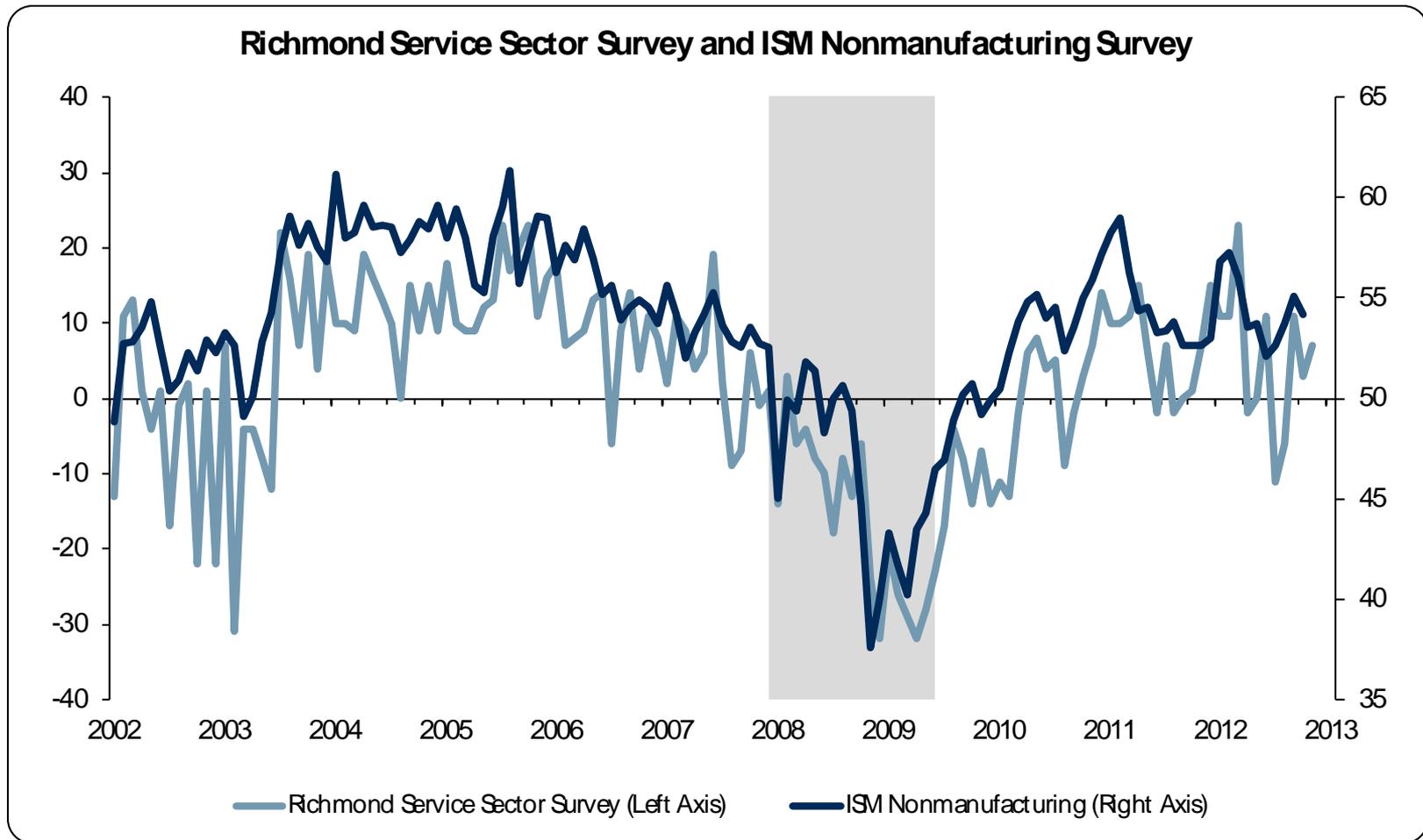
Economic Activity in the Fifth District Manufacturing Sector



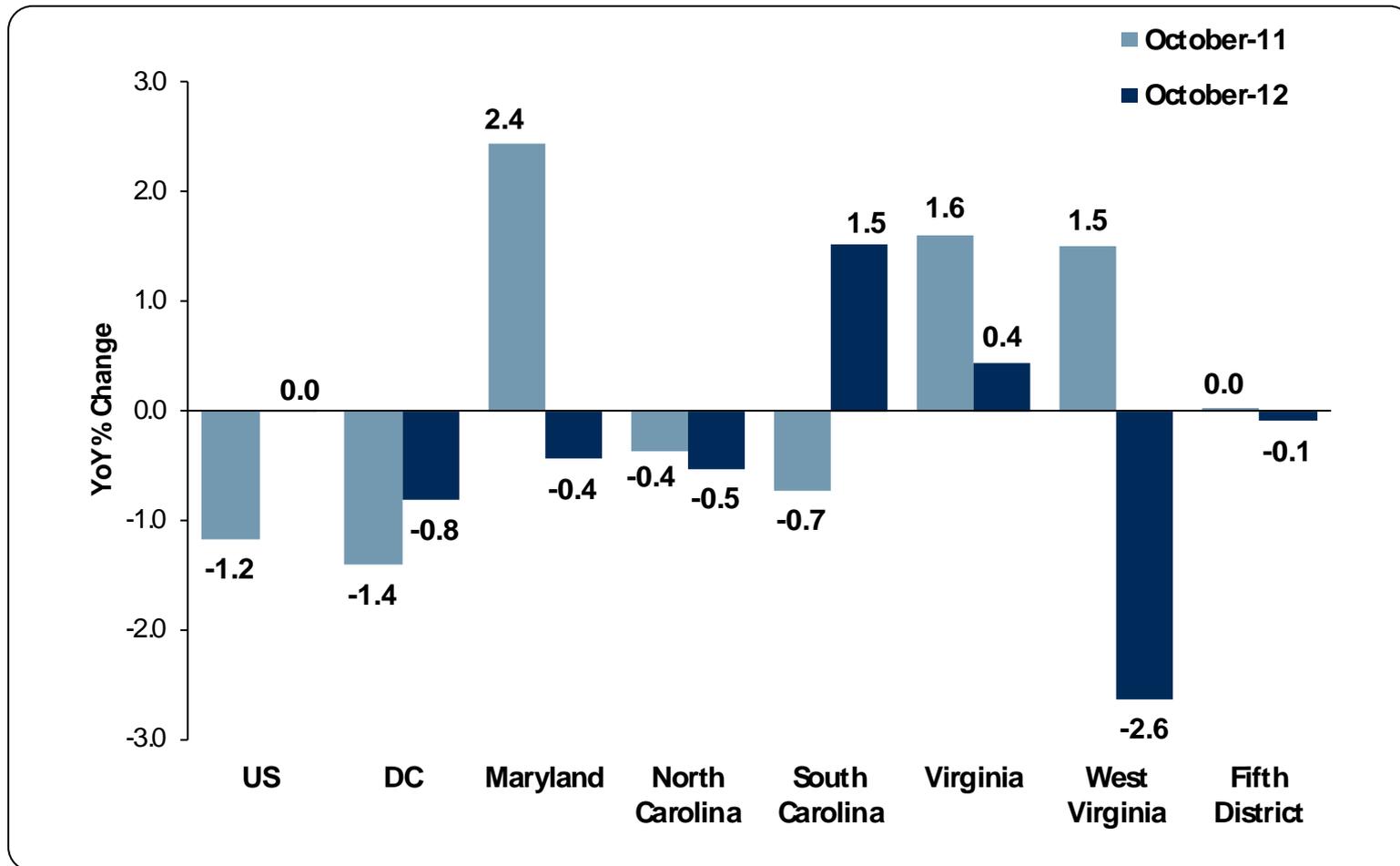
Fifth District Manufacturing Sector Employment Trends



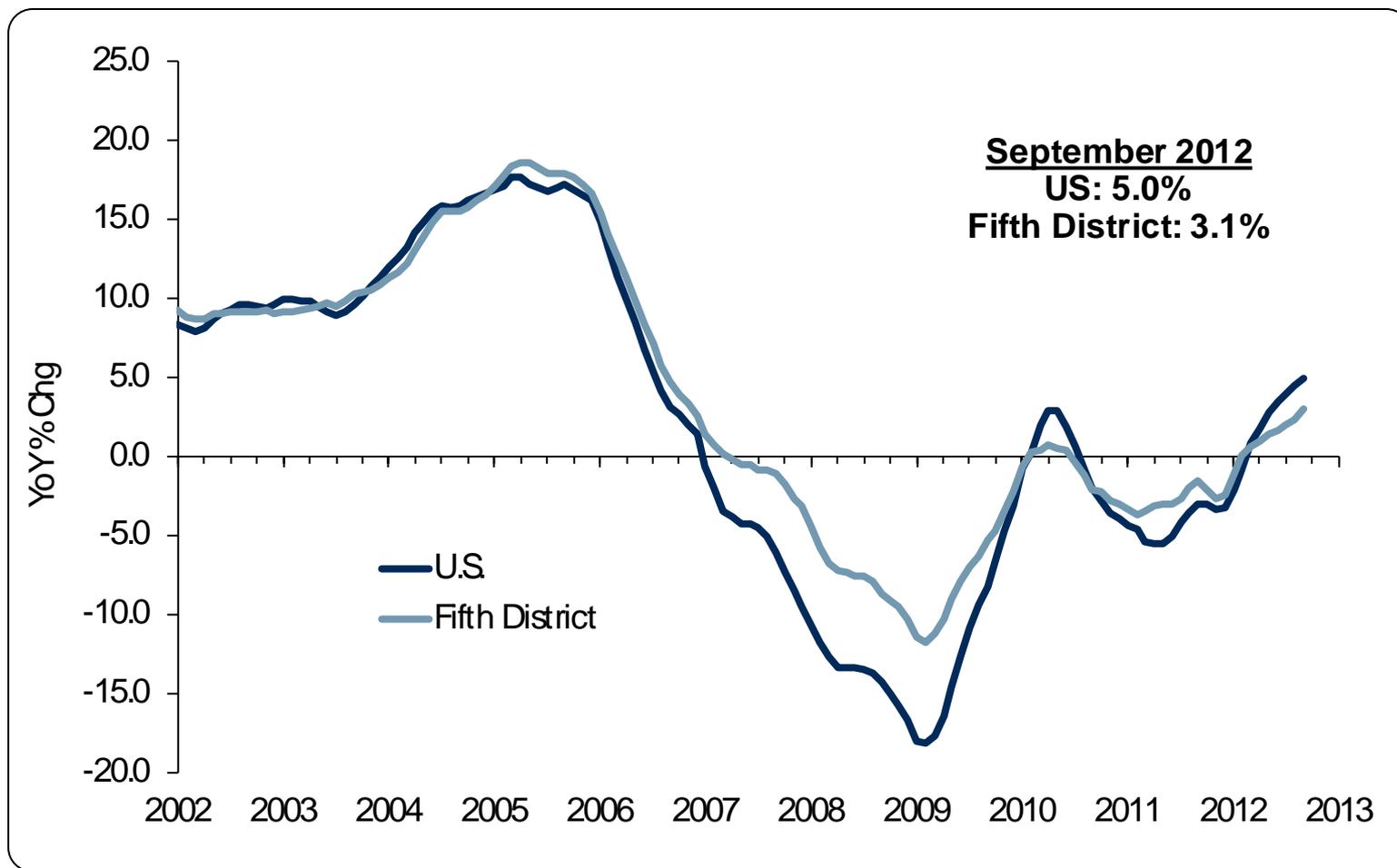
Economic Activity in the Fifth District Service Sector



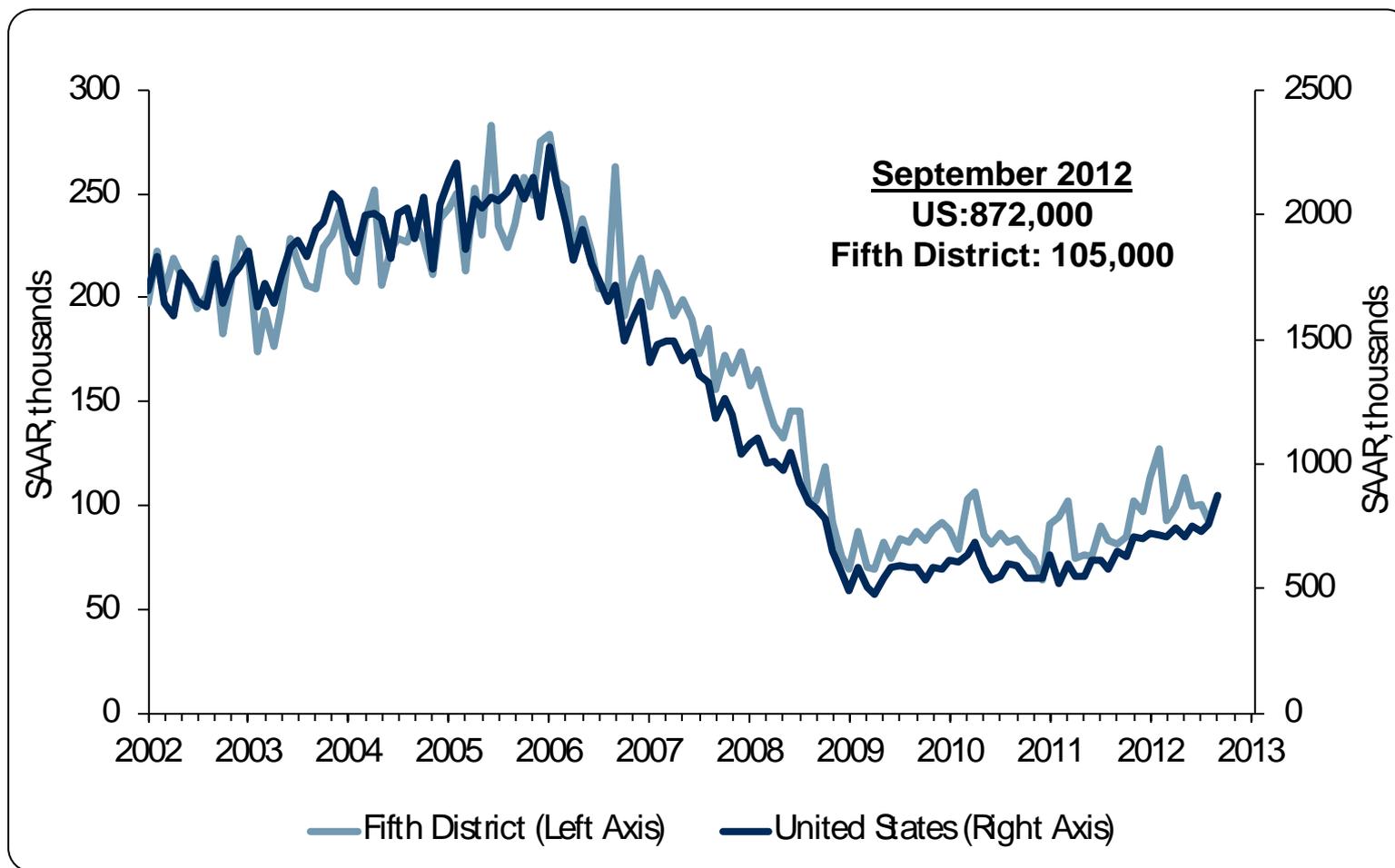
Fifth District Government Sector Employment Trends



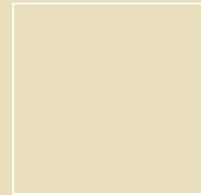
Fifth District House Prices—CoreLogic HPI



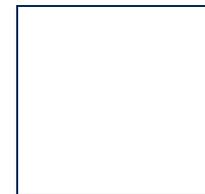
Fifth District Housing Starts



Questions? ... and thank you!



The views and opinions expressed herein are those of the author. They do not represent an official position of the Federal Reserve Bank of Richmond or the Federal Reserve System.



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