

Keynote Address

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Cyber Risks to Financial Stability

Cyber Risk Workshop

Quantitative Supervision and Research
Federal Reserve Bank of Richmond, Charlotte Branch

Patricia C. Mosser
Columbia SIPA
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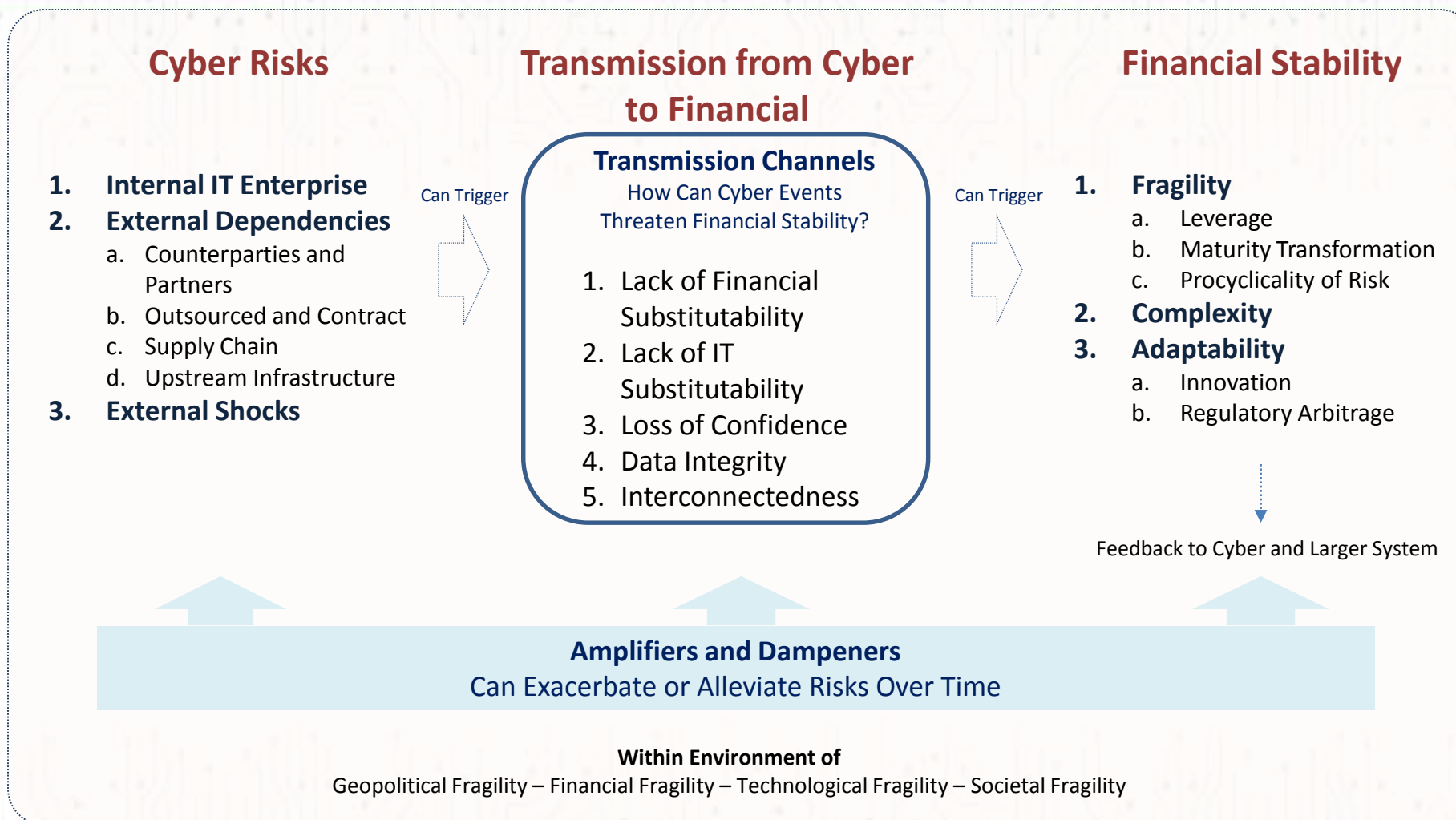


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Cyber Risks to Financial Stability

General Framework



Analysis can begin with cyber risks (flowing left to right, like the incident itself); with financial stability and working backwards (right to left), or from the amplifiers and dampeners (bottom up)