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THE MONUMENT GROUP



## **Strategic Financial Management for Nonprofit Organizations**

June 26, 2013 (1:30pm to 5:00pm)

Federal Reserve Bank of Richmond

701 East Byrd Street, Richmond, VA 23219

### **1:30 pm Welcome from the Federal Reserve Bank of Richmond**

### **1:35 pm Economic Outlook**

- Sonya Ravindranath Waddell, Regional Economist, Federal Reserve Bank of Richmond

This presentation will include data on regional and economic indicators for Virginia.

### **2:00 pm Framework for Strategic Financial Management for NonProfit Organizations**

- Scott Warren, Co-Founder and Director, Warren Whitney

Building the foundation for solid financial management is the responsibility of many people in an organization. Board leadership and staff need to have a common language for how they budget, forecast, invest, and report to funders. They also need to understand long term financial planning as a strategic necessity and something that pulls on the strengths of advisors from inside and outside of the organization. Learn more about how to approach financial statements, forecasting, and discussing income with funders.

### **2:45 pm Responsible Asset Management for the Long Term**

- Bobby Thalhimier, Senior Vice President Philanthropic Services and Donor Engagement, The Community Foundation

Diversification both in revenue sources and asset management is a critical part of well-run nonprofit organizations. Hear from a foundation leader about the importance of reviewing your investment options, diversifying revenues sources, and assessing the life cycle of your organization. This session will build upon the framework for strategic financial management by expanding the conversation into the investment goals that are right for your nonprofit organization.

### **3:15 pm Panel Discussion with Audience Q and A**

### **4:00 pm Closing Comments**

- Jen Giovannitti, Regional Community Development Manager, Federal Reserve Bank of Richmond

### **4:00 – 5:00pm Coffee and Networking**