



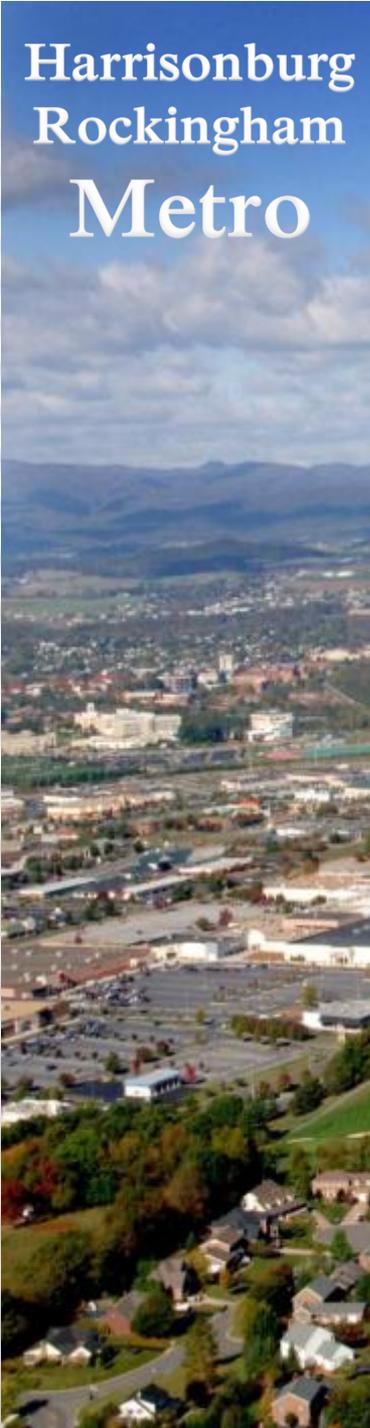
MICRO BUSINESS LENDING

HARRISONBURG-ROCKINGHAM METRO AREA

Brian Shull
Director of Economic Development
City of Harrisonburg

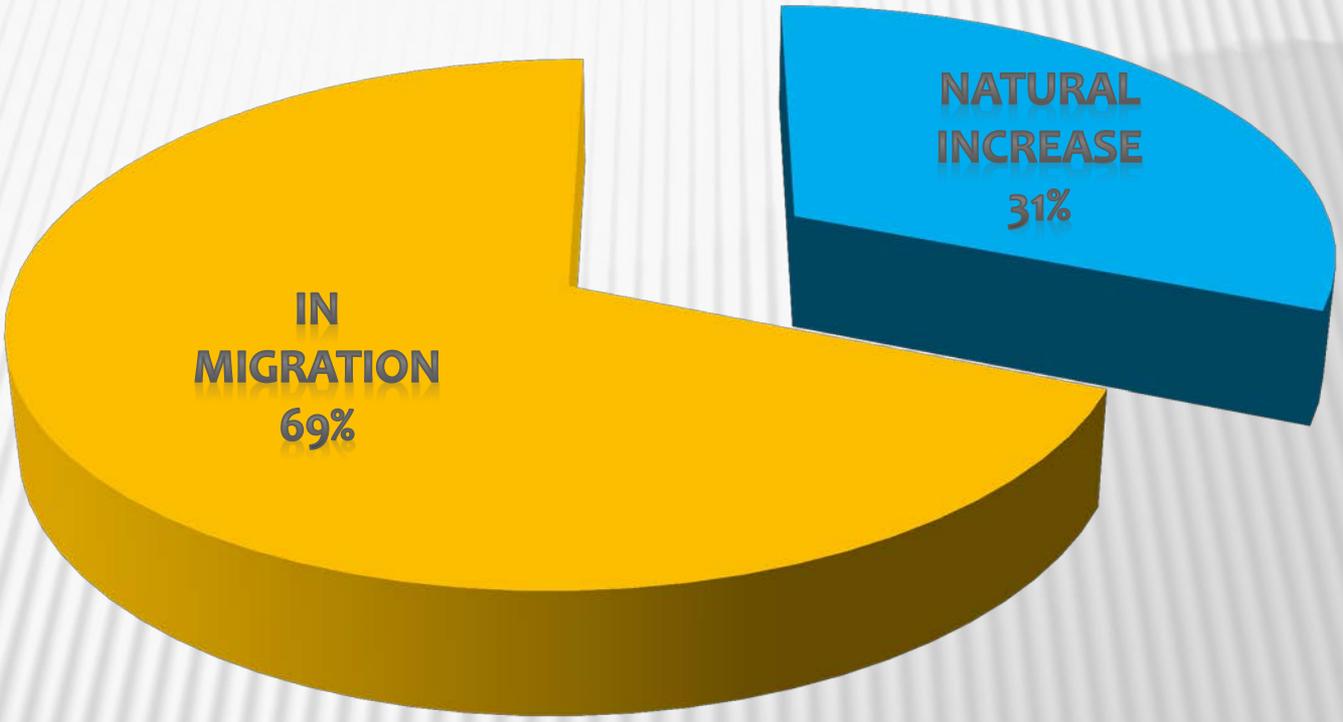
October 29, 2012





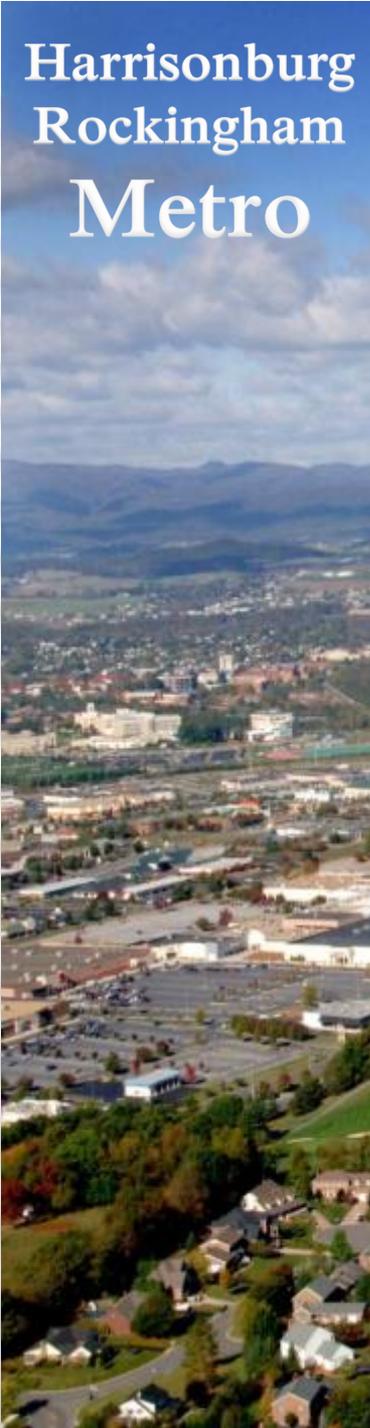
Harrisonburg
Rockingham
Metro

Population Growth 2000 to 2010



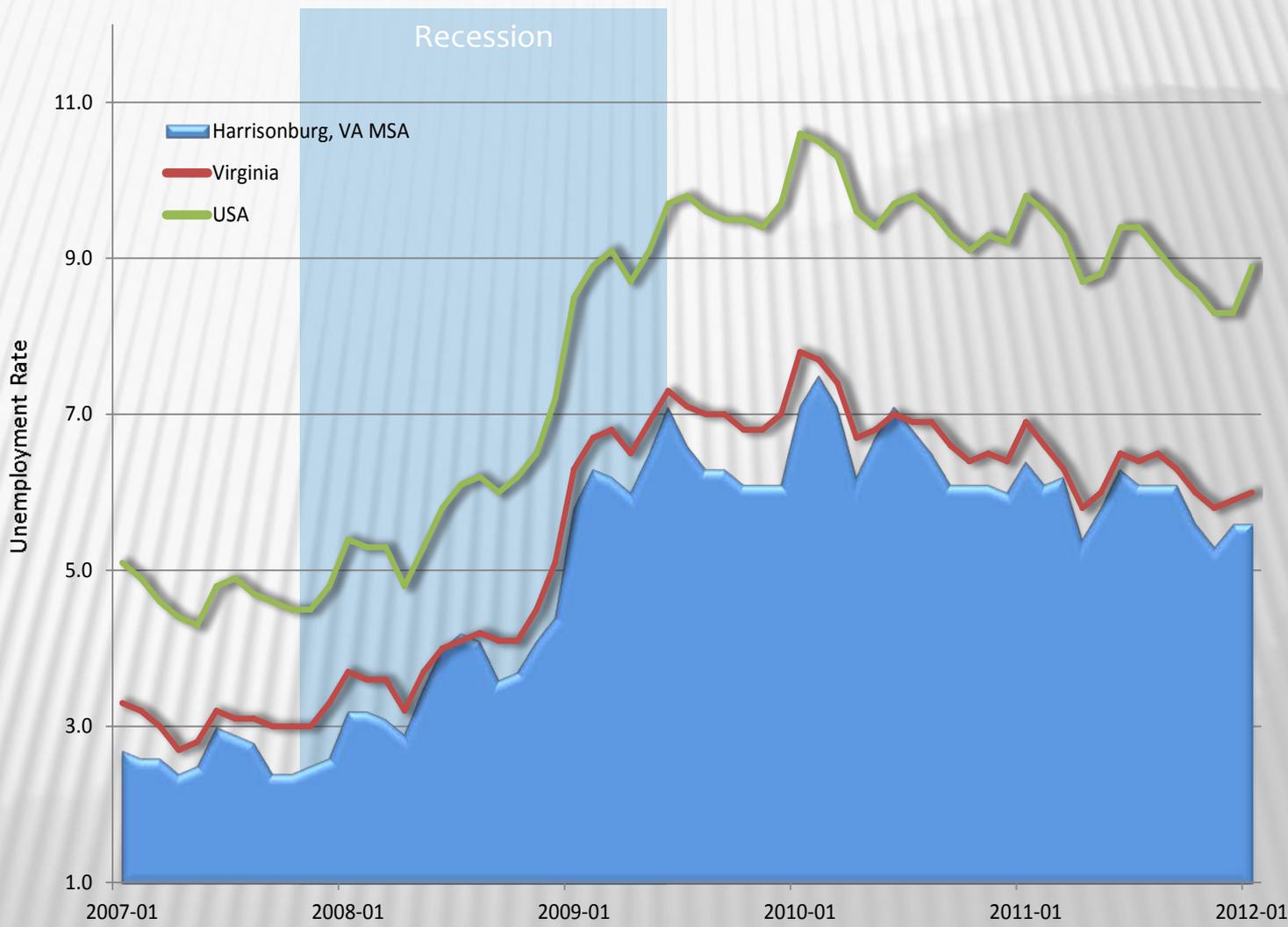
17,061 Persons, 15.8%

Source: Census of Population, 2000 and 2010

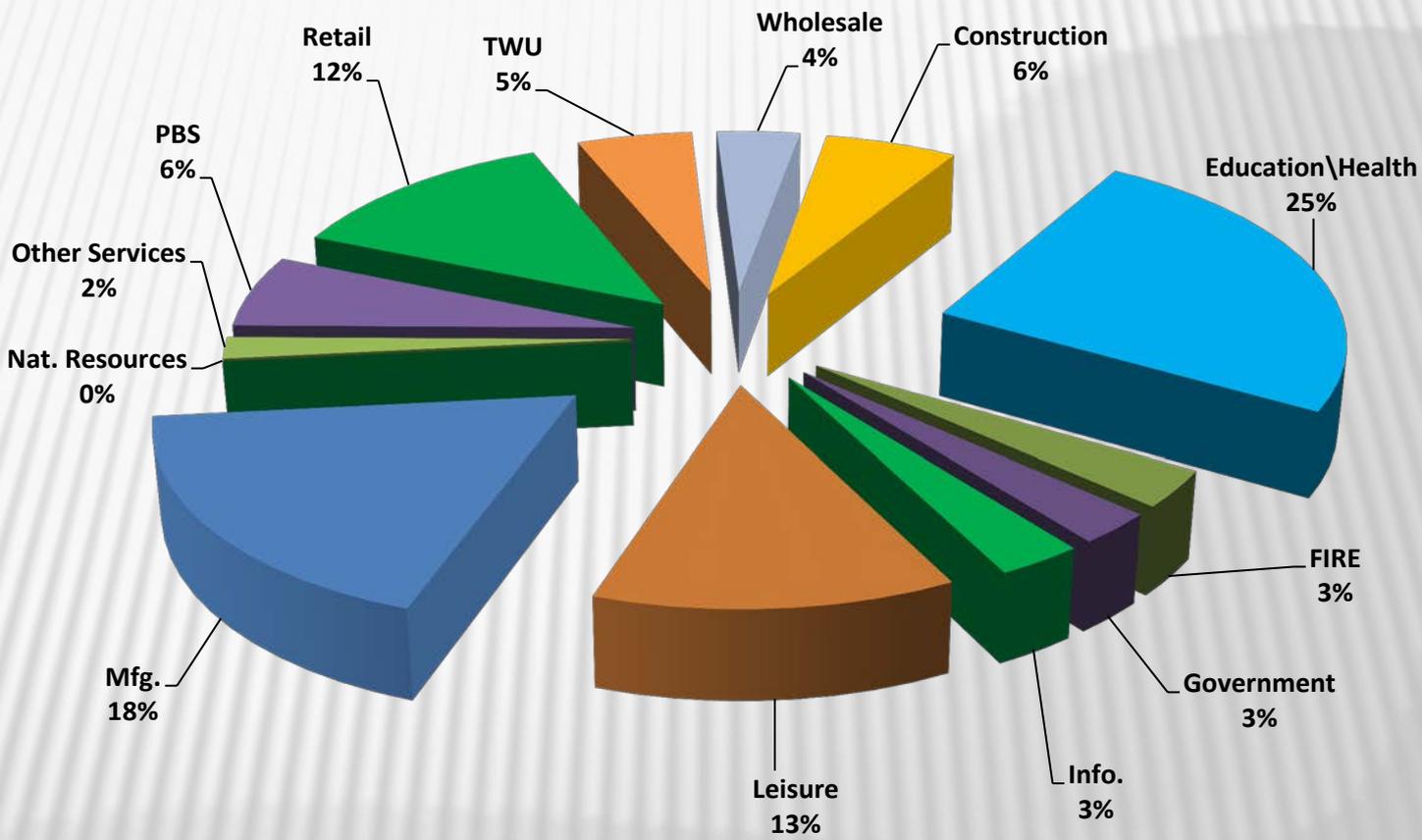


Harrisonburg Rockingham Metro

Unemployment Rate



Employment By Category



Source: JobsEQ, Chmura
Economics

Harrisonburg Business Loan Program



BACKGROUND:

- ORIGINALLY CREATED WITH USDA AND CITY ECONOMIC DEVELOPMENT FUNDS
- OPEN TO ANY CITY BUSINESS TO APPLY
- MAXIMUM AMOUNT OF \$25,000 PER LOAN
- ONE TO SEVEN YEARS AND 4.5% LOAN TERMS

USES CAN INCLUDE:

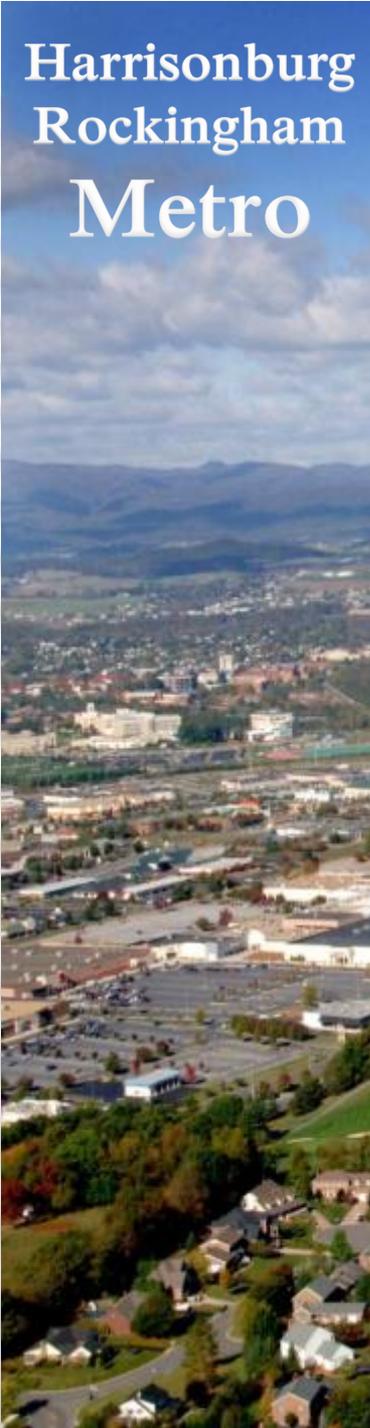
- WORKING CAPITAL
- PROPERTY RENOVATION
- PURCHASE OF MACHINERY/EQUIPMENT

Harrisonburg Business Loan Program



COMPLETED LOANS TO DATE:

- COURT SQUARE COFFEE
- TASTEFUL DELIGHTS BAKERY & SMOKIN' RIBS
- LARKIN ARTS
- NEW LEAF PASTRY KITCHEN



WHAT TO EXPECT IN 2012-2013*



Employment

+ 1.5% in 2012
+ 1.8% in 2013



Retail Sales

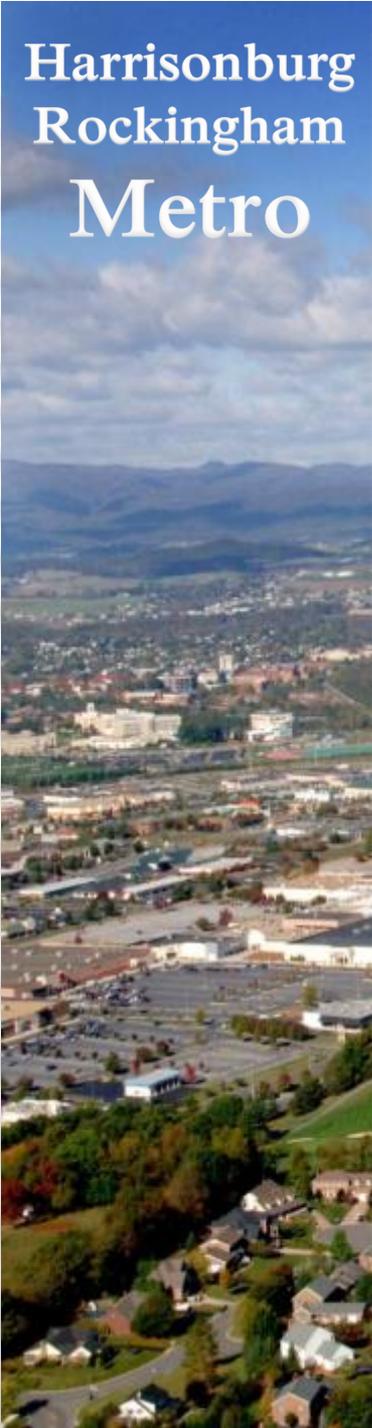
+2.5% in 2012
+4.3% in 2013



Construction

+13.5% in 2012
+15.2% in 2013

* Chmura Economics & Analytics



Harrisonburg
Rockingham
Metro

THANK
YOU!

