



**BTC**

**Budget & Tax Center**

# **NC's Greatest Challenge:**

**Building an Economy that Works for All**

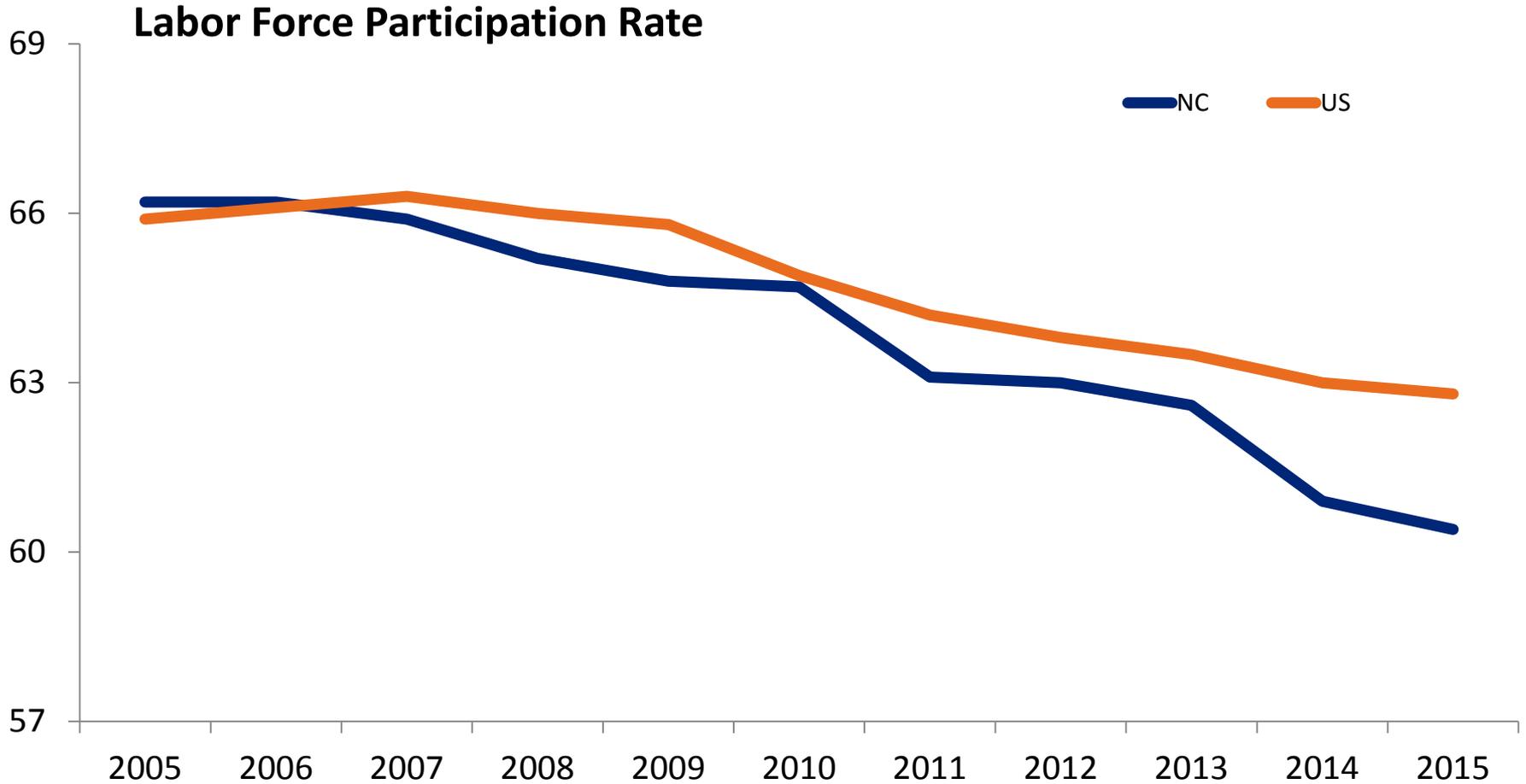
**March 31, 2015**

**Cedric Johnson, Policy Analyst  
NC Budget and Tax Center**



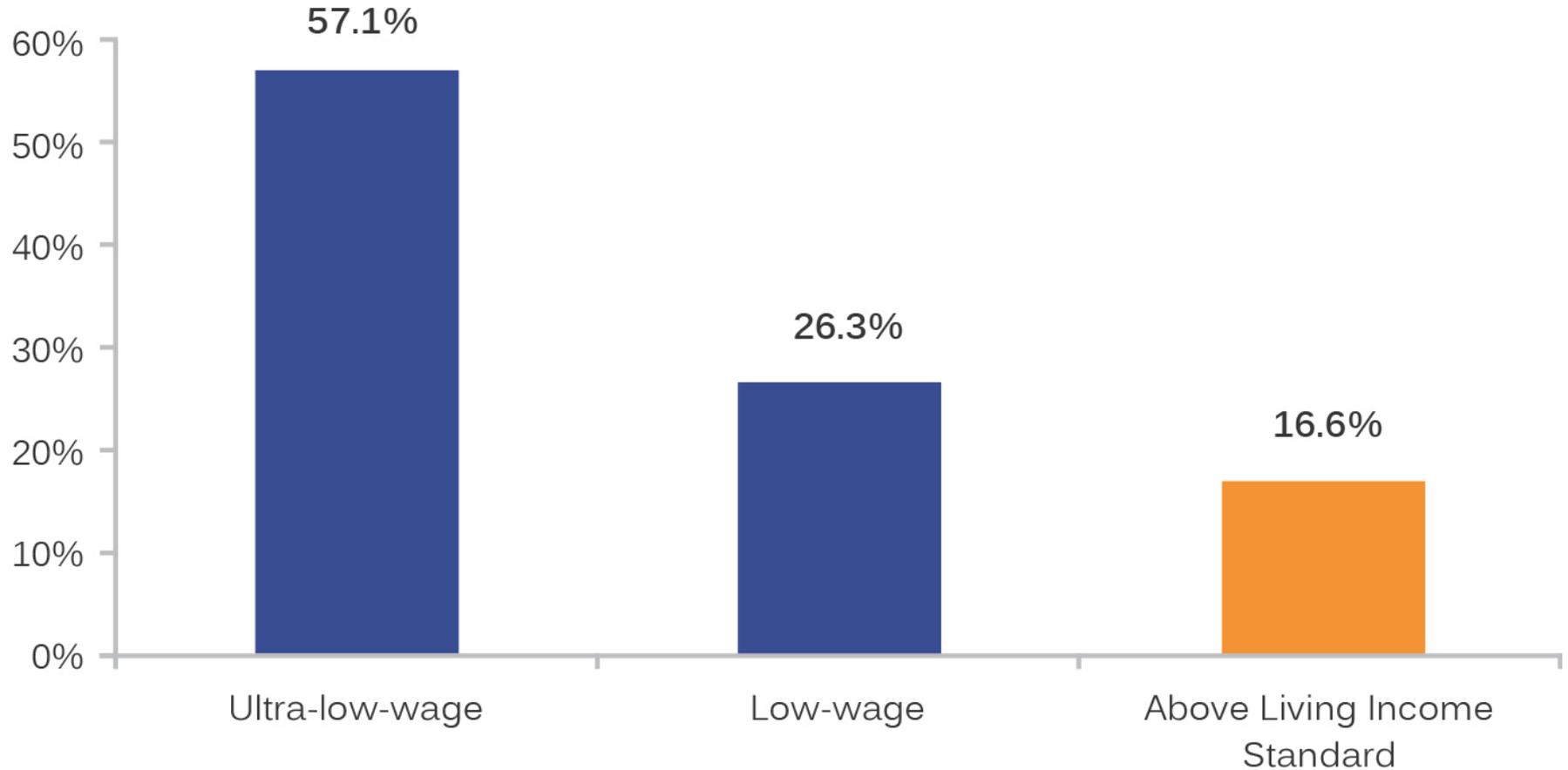
# Budget & Tax Center Overview

- A non-profit, non-partisan project of the North Carolina Justice Center whose mission is to build an economy that works for all and address poverty in the state
- Founded in 1994 to conduct fiscal and economic analysis of the policies and issues impacting low- and moderate-income families in North Carolina



# Low- and Ultra-Low Wage Jobs Account for Majority of Job Creation in NC

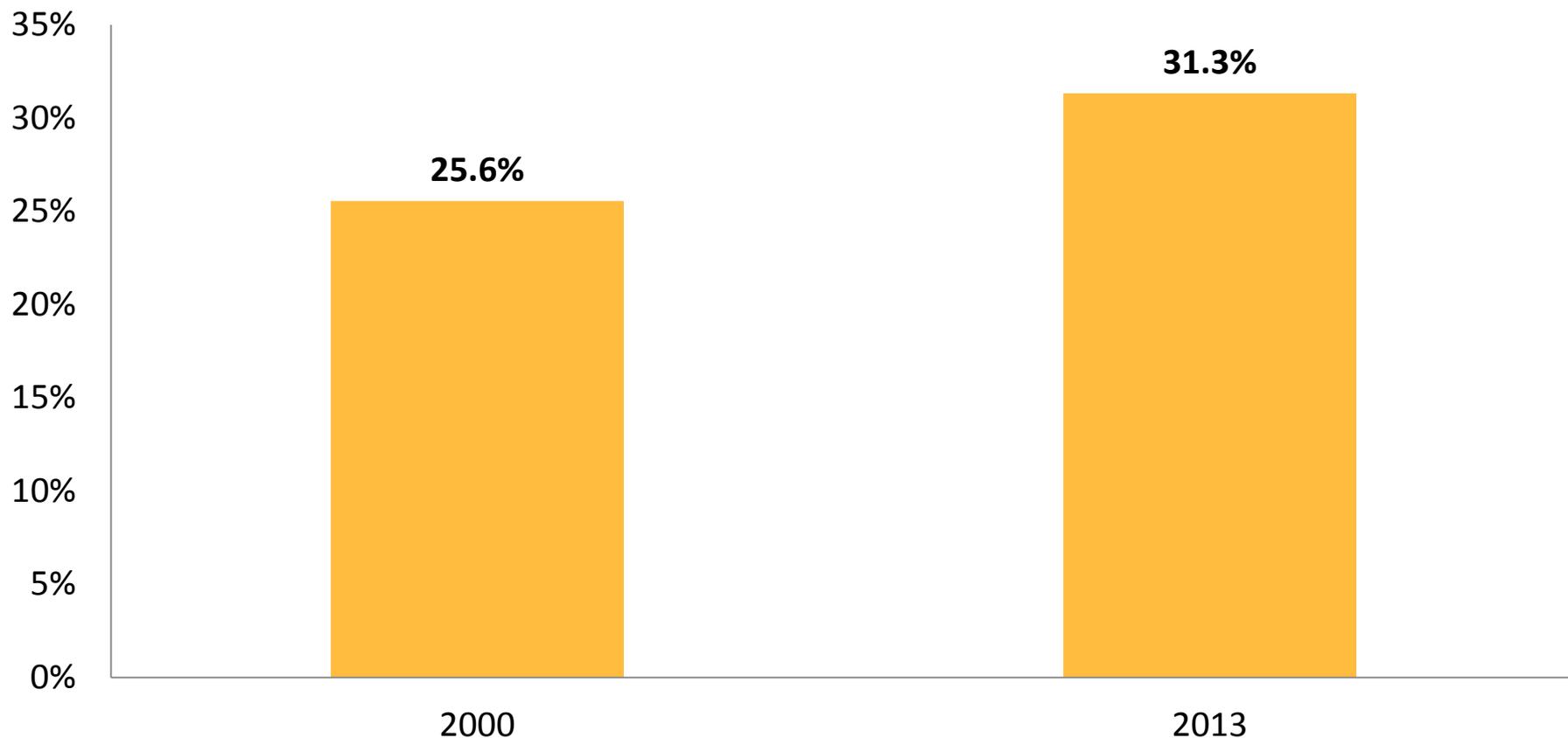
## Job Growth from June 2009 to Third Quarter of 2013





# Share of NC Workers Earning Poverty Wages is Substantial, Up from 2000

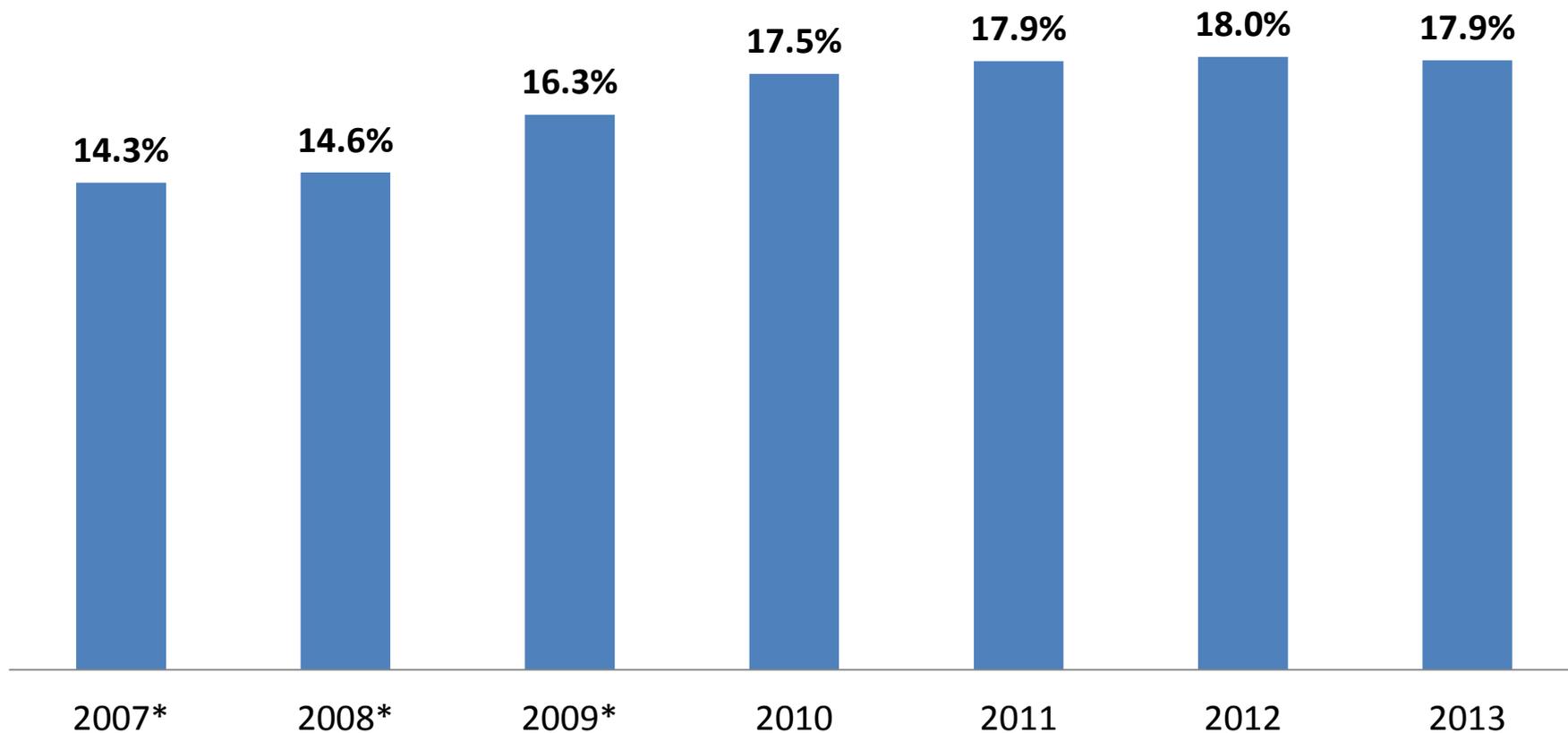
Share of workers earning poverty-level wages





# Progress to Reduce Poverty in North Carolina is Stalled

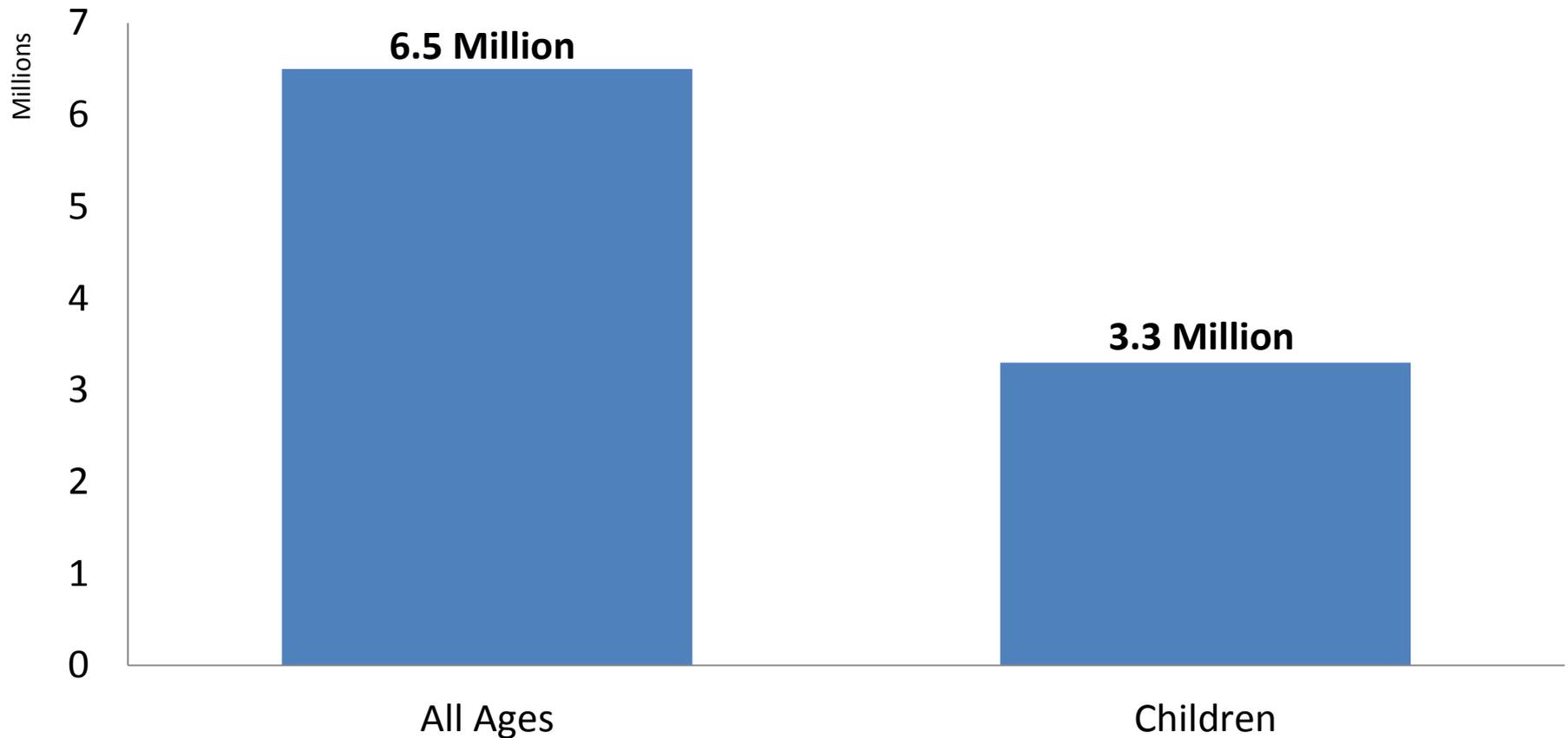
**Official Poverty Rate Increased or Stayed Flat Each Year Since 2007**



Source: American Community Survey. An asterisk indicates that the poverty rate for that year is statistically different from the 2013 poverty rate.



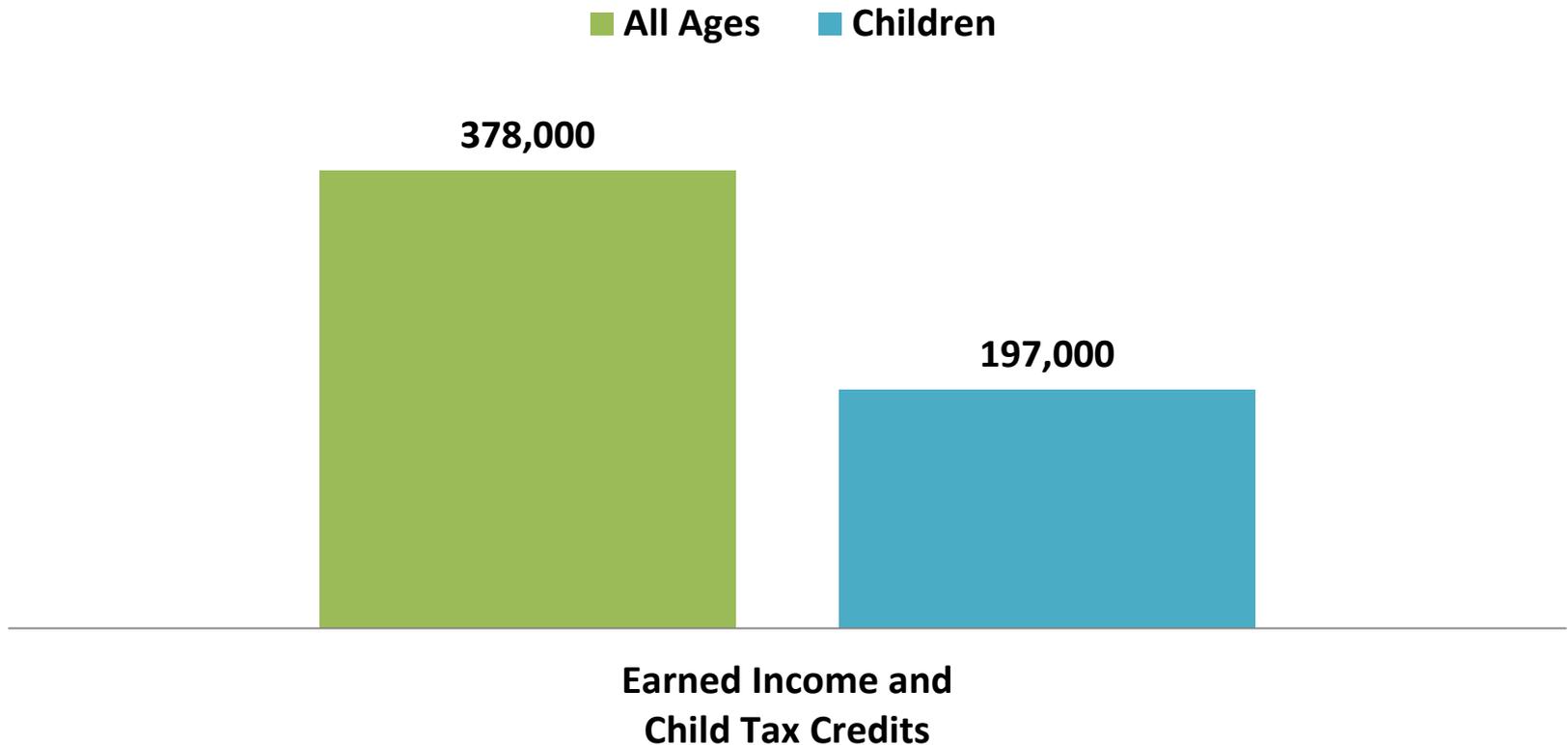
## Number Lifted Out of Poverty by Federal EITC, 2012





# EITC and CTC Lift More Than 375,000 North Carolinians Out of Poverty

Number of people kept above the poverty line each year, on average, during 2009-2013





*NC EITC gave vital boost to families  
and our economy*

## NORTH CAROLINA

906,916 Workers  
claimed the  
NC EITC

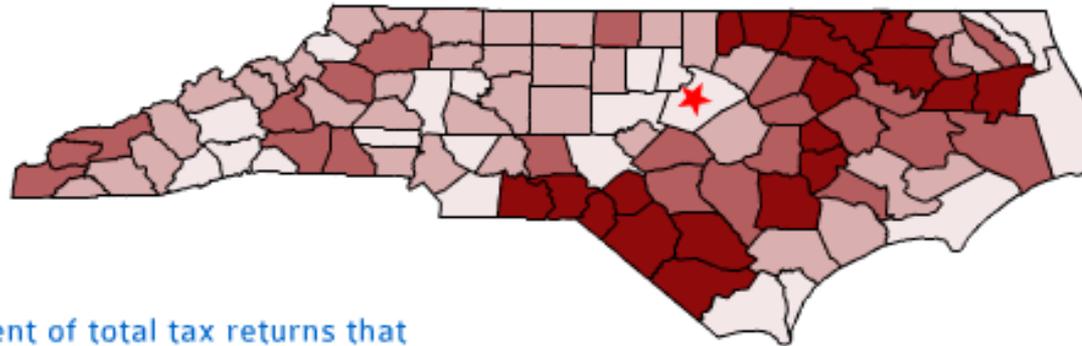
...supporting  
1,197,969  
Children



...and pumping  
**\$108 Million**  
into the local  
economy



# Communities across the state benefit, rural counties have largest share of returns with EITC



Percent of total tax returns that claimed the state EITC



## North Carolina

Total value of EITC: \$107,660,805

**% of total tax returns claiming state EITC:** 21%

Total value of refund: \$58,447,447

**% households claiming state EITC w/ refund:** 50%

NC Justice Center / Tazra Mitchell (Data Analyst), Ricky Leung (Design/Development)

\*Source: N.C. Department of Revenue, Preliminary Run of 2012 Individual Income Tax Extract, February 2014.

Total includes tax filing not assigned to a county.



Email me at:

[cedric@ncjustice.org](mailto:cedric@ncjustice.org)

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