NEARLY HALF (44%) OF HOUSEHOLDS IN MAJOR AMERICAN CITIES ARE FINANCIALLY VULNERABLE
Family Assets Count: Data, Partnerships, and Financial Stability

Fran Rosebush, Deputy Director, CFED
frosebush@cfed.org
Expanding financial security with:

- New Data Going Beyond Income Poverty
- Strong Coalitions & Partnerships
- Targeted Program & Policy Agendas
Welcome to the 2014 Assets & Opportunity Scorecard, the leading source for data on household financial security and policy solutions. To view the data, click on a state above or an issue area below. To view overall and national rankings, visit the overall outcomes rankings or overall policy rankings pages.
New Household Wealth and Financial Access Data
Compare your city, county, or region and build custom reports and tables.

Visit the Mapping Tool

IN-DEPTH LOCAL PROFILES IN SELECT CITIES
PUBLICATIONS & RESOURCES
CONNECT TO THE A&O NETWORK IN YOUR COMMUNITY

The Local Data Center is a component of Family Assets Count, a project of CFED in partnership with Citi Community Development. Family Asset Count provides decision makers and advocates with the data and tools necessary to expand financial access, opportunity, and security to America’s vulnerable families. Visit familyassetscount.org.
Reframing Financial Well-Being

- Have control over day-to-day, month-to-month finances
- Have the capacity to absorb a financial shock
- Be on track to meet their financial goals
- Have the financial freedom to make the choices that allow them to enjoy life
Household Financial Security Framework

What it takes to build financial security and opportunity over time

LEARN financial skills & build human capital

EARN income & public benefits

SAVE for emergencies & future

INVEST in assets to generate wealth, income

PROTECT gains made through insurance & avoiding predatory practices

Assets can increase income and earning capacity
Median Household Income

SOURCE: US Census Bureau, 2010-2012 American Community Survey
Data for American Indian and Alaska Native populations was not available in Alexandria.
Income Poverty Rate | Asset Poverty | Liquid Asset Poverty

15% (DC) | 31% (DMV Metro) | 41%

6% (DC) | 19% (DMV Metro) | 31%

SOURCES: Liquid Asset Poverty and Asset Poverty Local Estimates: Estimates at smaller geographies are derived from CFED’s statistical modeling process using the FDIC or SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC or SIPP data.
Unbanked Households in DC and DC Metro Areas

SOURCE: FDIC National Survey of Unbanked and Underbanked Households (2011)
Underbanked Households in DC and DC Metro Areas

SOURCE: FDIC National Survey of Unbanked and Underbanked Households (2011)
Local Estimates: Estimates at smaller geographies are derived from CFED’s statistical modeling process using the FDIC or SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC or SIPP data.
Liquid Asset Poverty by Race in DC and Surrounding Counties

**Sources:** Liquid Asset Poverty and Asset Poverty: 2014 Assets & Opportunity Scorecard, Census Bureau, Survey of Income and Program Participation (SIPP), for US and States (excluding AK, DC, SD, WY).

Local Estimates: Estimates at smaller geographies are derived from CFED’s statistical modeling process using the FDIC or SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC or SIPP data. Data for American Indian and Alaska Native populations was not available in Alexandria.

Local Estimates: Estimates at smaller geographies are derived from CFED’s statistical modeling process using the FDIC or SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC or SIPP data.
# Additional Data

<table>
<thead>
<tr>
<th></th>
<th>DC</th>
<th>DMV Metro</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Tax Filers Receiving EITC</strong></td>
<td>18%</td>
<td>13%</td>
<td>20%</td>
</tr>
<tr>
<td><strong>Average EITC Received</strong></td>
<td>$2,255</td>
<td>$2,188</td>
<td>$2,359</td>
</tr>
<tr>
<td><strong>EITC Returns Prepared By Volunteer</strong></td>
<td>4%</td>
<td>3%</td>
<td>3%</td>
</tr>
<tr>
<td><strong>EITC Returns Prepared by Paid Preparer</strong></td>
<td>54%</td>
<td>56%</td>
<td>57%</td>
</tr>
<tr>
<td><strong>EITC Refunds Received through Direct Deposit</strong></td>
<td>84%</td>
<td>78%</td>
<td>83%</td>
</tr>
</tbody>
</table>
Targeted Program & Policy Agendas

Different cities, different solutions:

- Financial empowerment centers
- New financial products
- Children’s savings
- Workforce development
You Make Family Assets Count!
Data for Stronger Partnerships & Greater Financial Stability