



myRA® (*my Retirement Account*)

A New Way to Start Saving for Retirement



Today's agenda

- ✓ Retirement savings challenges
- ✓ *myRA* as a solution
- ✓ What is *myRA*?
- ✓ Who is *myRA* for?
- ✓ Getting involved with *myRA*

Millions are not saving for retirement

Many don't have access to a retirement savings plan at work – a major catalyst for saving

These workers are often:

- ✓ Employees of small businesses
- ✓ Part-time, seasonal, temporary and contracted employees
- ✓ Self-employed
- ✓ Working multiple jobs
- ✓ Young adults entering the workforce
- ✓ Employed in the retail, food service, leisure/hospitality, business services and manufacturing industries

Other common barriers include

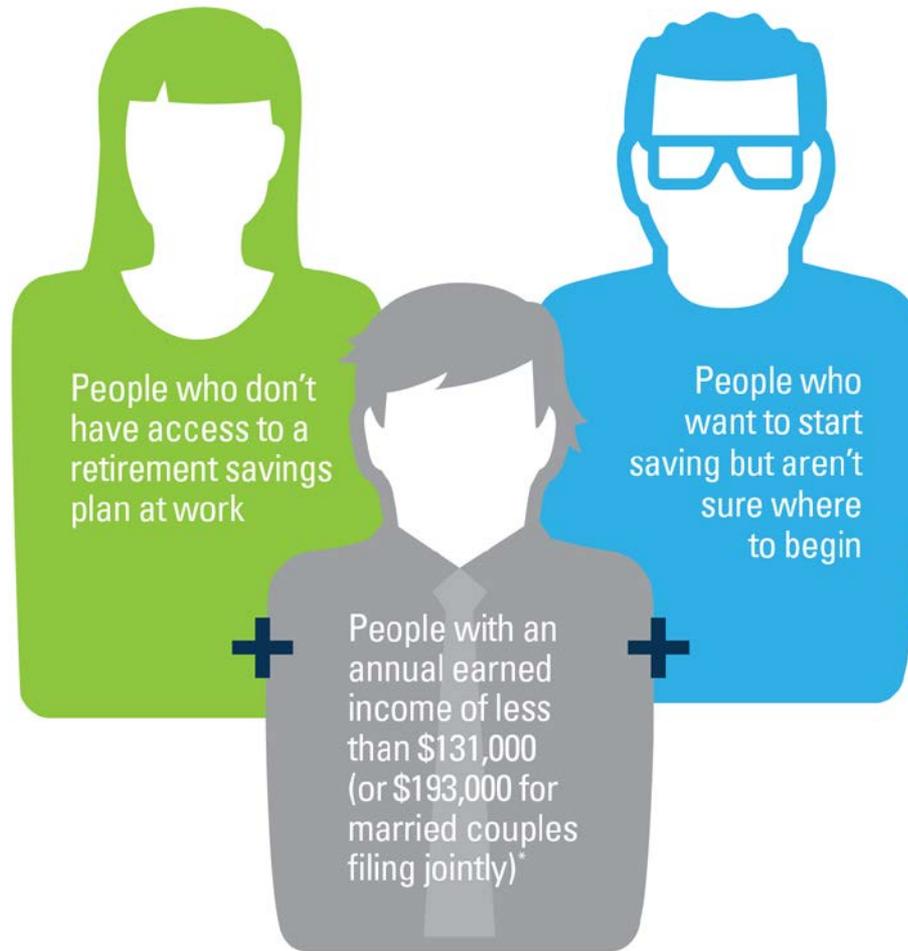
- ✓ Cost of opening and maintaining a retirement account
- ✓ Lack of knowledge and difficulty in making choices among many and complex options
- ✓ Concerns about losing money
- ✓ Need to access funds for unexpected expenses or emergencies

myRA from the U.S. Treasury

myRA (*my* Retirement Account) was developed by the U.S. Department of the Treasury to make saving for the future easy.

It can help people take a step toward a more secure retirement in a way that's **simple, safe, and affordable.**

Who is *myRA* for?



*Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to myRA.gov/roth-ira.

Saving with *myRA* is...

- ✓ Set up automatic contributions
- ✓ If changing jobs, the account stays with the saver
- ✓ Withdraw money put in (contributions) without tax and penalty¹
- ✓ No risk of losing money
- ✓ The investment is backed by the U.S. Treasury
- ✓ The account safely earns interest¹
- ✓ No cost to open and no fees
- ✓ Savers contribute an amount they choose every payday (\$2, \$20, \$200 –whatever fits their budget!)²
- ✓ Savers can enjoy the tax advantages this type of investment brings²

¹ Interest earned can be withdrawn without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. Accounts earn interest at the same rate as investments in the Government Securities Fund, which had an average annual return of 3.19% over the ten-year period ending December 2014.

²Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to myRA.gov/roth-ira.

myRA is a Roth IRA¹

- ✓ Contributions are invested in a **new U.S. Treasury savings bond** that earns interest at the same rate as investments in the Government Securities Fund available to federal employees^{*}
- ✓ People can choose to transfer or roll over their *myRA* into a private-sector Roth IRA at any time so they can **continue to grow their savings**
- ✓ *myRA*s can have a maximum account balance of \$15,000, or a lower balance for up to 30 years. When either of those limits is reached, savings will be transferred into a **private-sector Roth IRA**
- ✓ *myRA* accounts are administered by a financial agent on behalf of the U.S. Treasury

^{*}Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. To learn about key features of a Roth IRA and for other requirements and details, go to myRA.gov/roth-ira.

^{*}Average annual return of 3.19% over the ten-year period ending December 2014.

Getting involved with *myRA*

Why get involved with *myRA*?

- ✓ You can help people overcome barriers and start saving for retirement
- ✓ You can help people improve their financial know-how
- ✓ You can help people start to build a savings habit

Easy for organizations

- ✓ Promote *myRA* with free materials and information provided to you
- ✓ Facilitate conversations and discussions about *myRA*

Simple for employers

- ✓ Employers do not administer accounts, contribute to them, or match employee contributions
- ✓ Employers share information about *myRA* with employees
- ✓ Facilitate a payroll deduction from the employee's paycheck to the designated *myRA* account.

Ways to get involved with *myRA*

✓ **Promote *myRA***

- Distribute *myRA* materials
- Spark discussion about *myRA* on social media
- Share information at conferences, exhibits and fairs
- Link to **myRA.gov** on your website

✓ **Discuss *myRA***

- Highlight *myRA* in newsletters, events, other communications
- Attend U.S. Treasury roundtables, meetings, webinars and presentations about *myRA*
- Tell other businesses and industry groups about *myRA* and encourage them to get involved

✓ **Give us feedback**

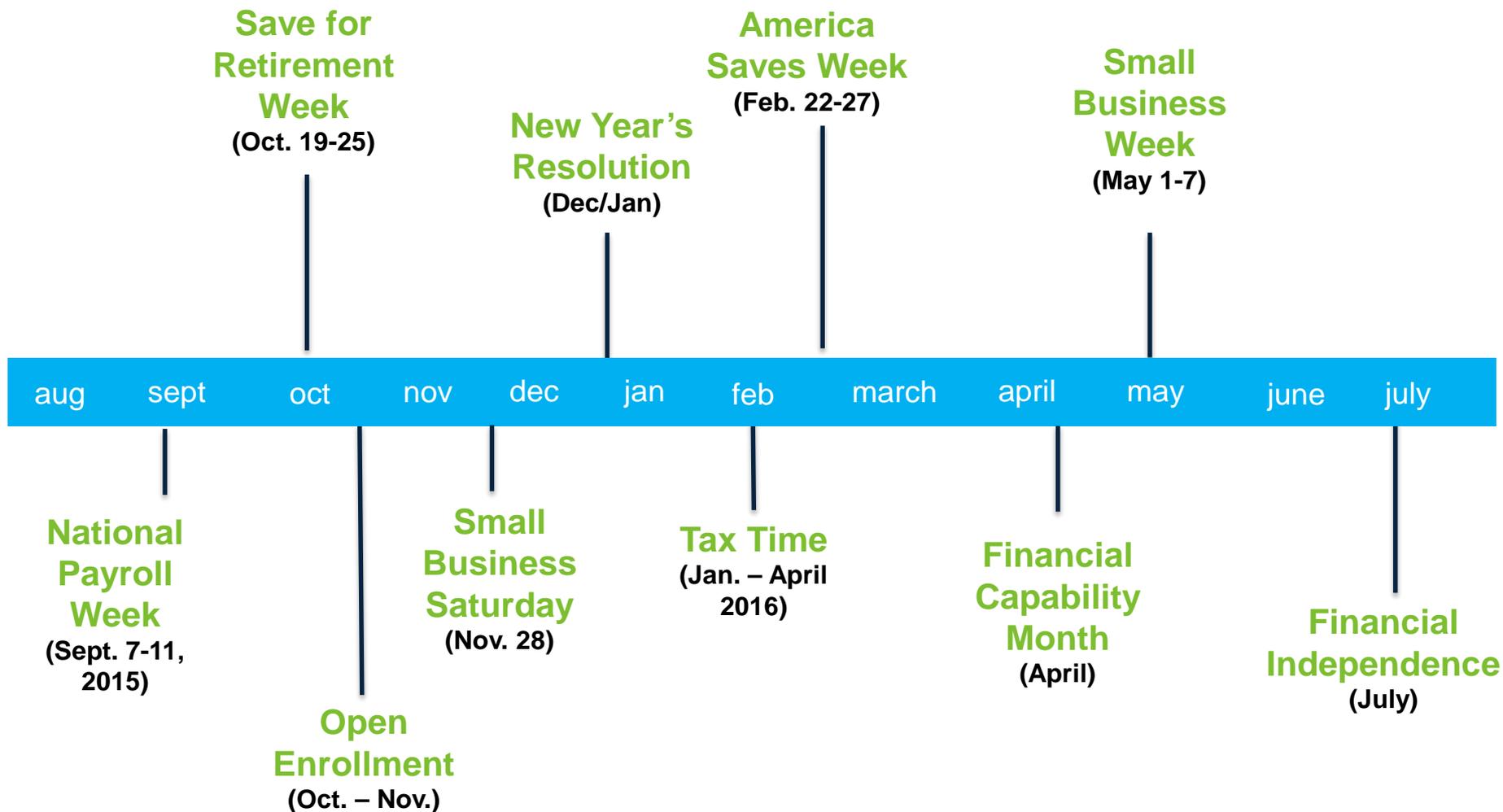
- Helps us collect testimonials about *myRA*
- Share success stories from your efforts to promote *myRA*

myRA resources to share

- Brochure
- Poster
- Infographic
- Videos
- Newsletter Articles
- Fact Sheets
- Top Questions
- Employee Meeting Toolkit:
 - Intranet Content
 - Presentation
 - Email Templates
 - Key Facts



Key times to share *myRA* messages



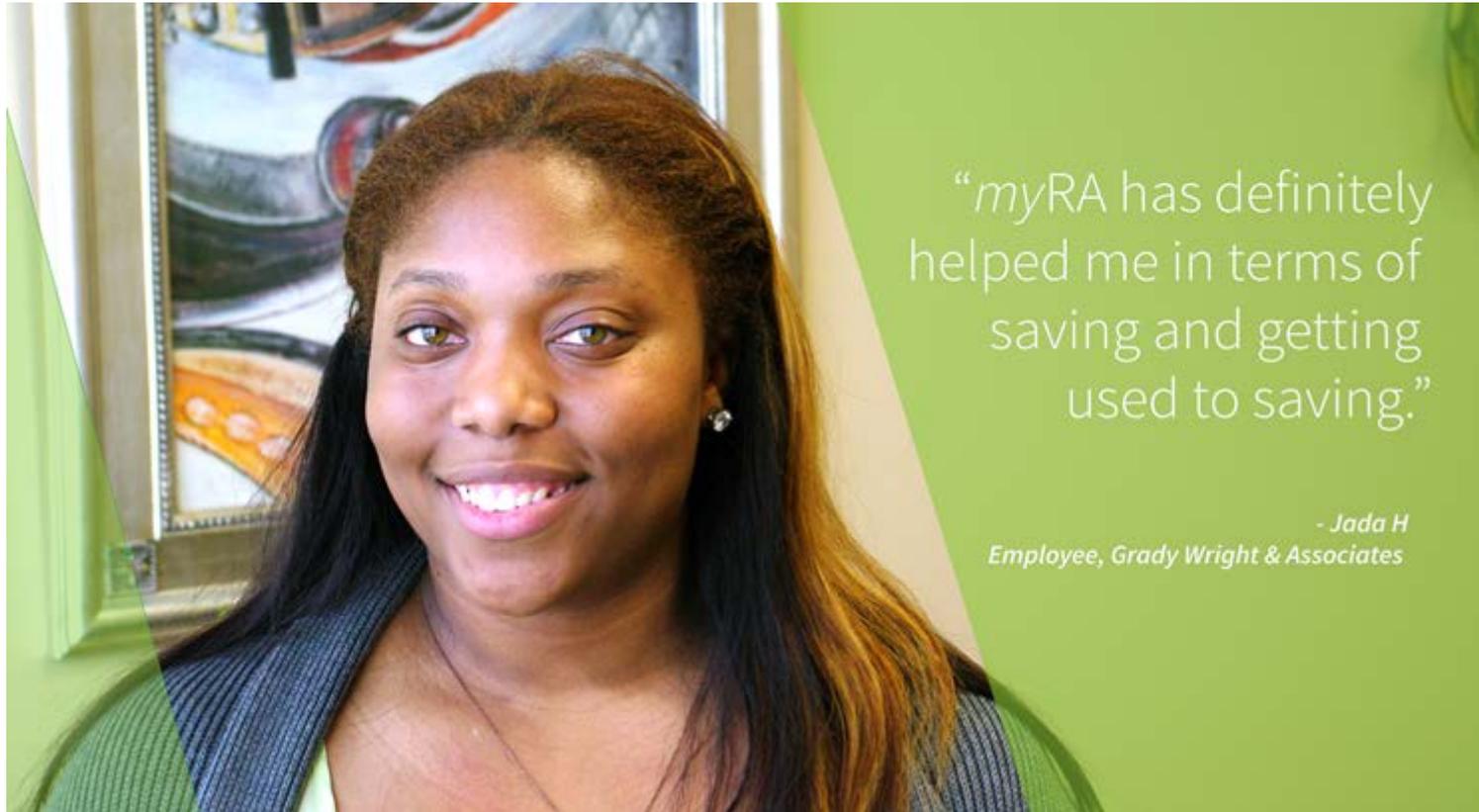
Hear what others are saying

“[myRA] is really a gift
for small business
owners.”

- *Danielle Vogel*
Owner, *Glen's Garden Market*



Hear what others are saying



Contact us

To learn more about *myRA*...

Visit **myRA.gov**

To become a *myRA* participating partner organization...

Call us at **844-874-7590** or email
myRAemployers@stls.frb.org