



# WHAT'S NEW IN FINANCIAL EDUCATION

**2016 Materials from the Federal Reserve System  
Financial Education Day  
October 19, 2016**

Federal Reserve Bank of Richmond

**The views expressed in the presentation are mine and not the views of the Federal Reserve Bank of Richmond or the Federal Reserve System.**



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# FINANCIAL EDUCATION DAY

**Why Budget?**  
How will a budget put me on the path to meet my financial goals?

**Where Do You Bank?**

**WHY IS A BANK BETTER THAN A PIGGY BANK?**

**Why Prepare for the Unexpected?**  
How do financial disasters occur?

**FINANCIAL DISASTERS COME IN MANY FORMS**

**Human Capital?**  
What to Expect with Less Than a High School Diploma

**Why should you save and invest?**  
Diversify! Don't put all of your eggs in one basket.

**Why Is Good Credit Important?**  
How you handle your finances affects more than just your ability to borrow.

score: 660      score: 434      score: 834



<https://www.investinwhatsnext.org>


**INVEST IN WHAT'S NEXT**  
 Beta

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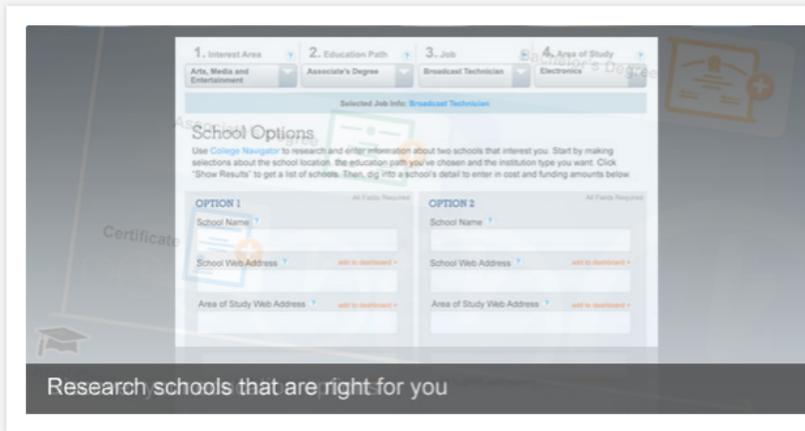
*LIFE AFTER HIGH SCHOOL*

## A Course for Your Future

There are many possibilities for your life after high school and lots of questions to consider along the way. What path is right for me? What do I stand to gain? What are my funding options for school? This interactive mini-course provides information and tools to help you answer these questions and more! Through three lessons you'll explore your options, budget for your future, and build a plan that's right for you. Get started on your way to investing in what's next!



[Get Started!](#)



Lesson  
**1** Exploring My Options

Lesson  
**2** Budgeting for My Future

Lesson  
**3** Building My Plan



### Lesson 2: Budgeting for My Future

Currently under development. Being successful in life after high school requires making informed decisions about your personal finances. In this lesson, you'll examine your education funding options, manage student loans, and balance your desired lifestyle with your expected future income. **Let's budget!**



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## Making Personal Finance Decisions 10 Units

### Unit One: Thinking Economically

- Lesson 1A: [The Wealth Game—Factors for Success](#)
- Lesson 1B: [Making Choices and Identifying Costs](#)

These lessons were created by the Minnesota Council on Economic Education and revised and updated by the Federal Reserve Bank of St. Louis





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## Unit Two: Planning and Tracking

- Lesson 2A: [The Inventory Game— Net Worth and Cash Flow](#)
- Lesson 2B: [Meeting Financial Goal— Rate of Return](#)





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## Unit Three: Earning Income

- Lesson 3A: [Investing in Yourself](#)
- Lesson 3B: [Entrepreneurship – Working for Yourself](#)





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## Unit Four: Paying Taxes

- Lesson 4A: [What Are Taxes For?](#)
- Lesson 4B: [Understanding Taxes](#)





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- Unit Five: Budgeting
  - Lesson 5A: [Making a Budget- It Is All Spending!](#)
  - Lesson 5B: [Budget Trade-Offs – A Penny Here and a Penny There](#)



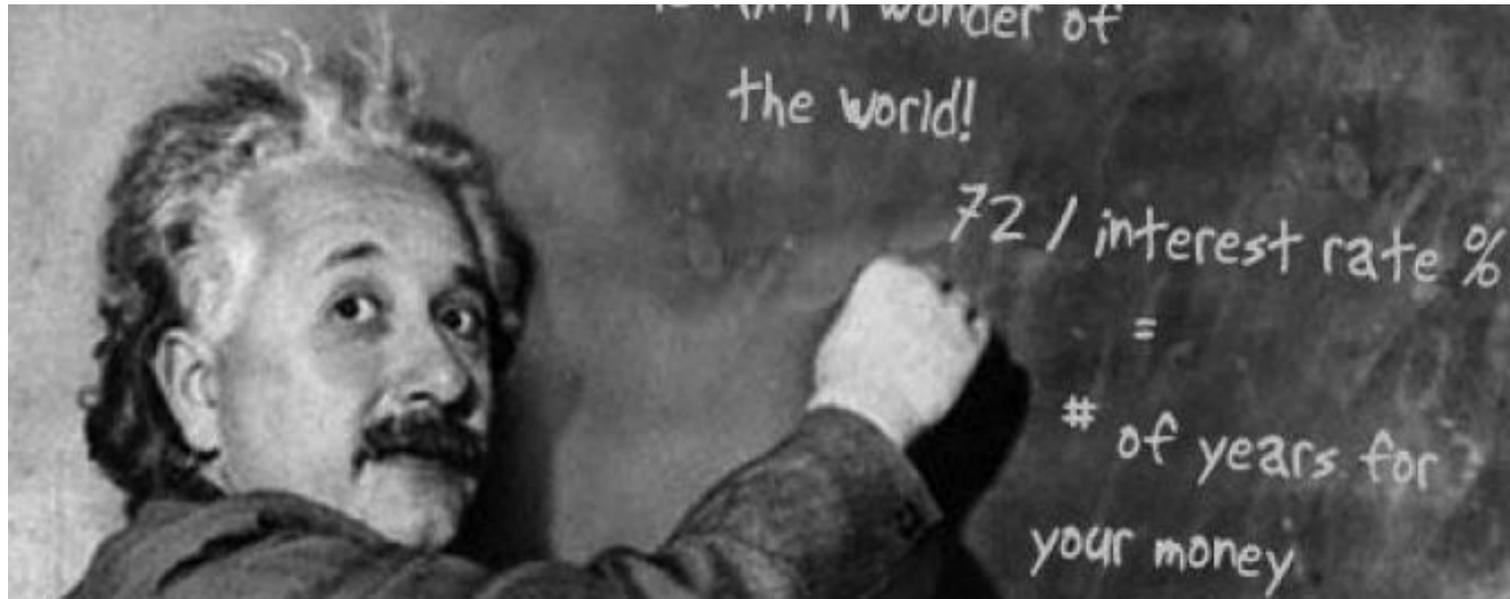


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## Unit Six: Saving

- Lesson 6A: [Time Preference—Why It Is Hard to Save](#)
- Lesson 6B: [Simple and Compound Interest—Why It Is Great To Save](#)



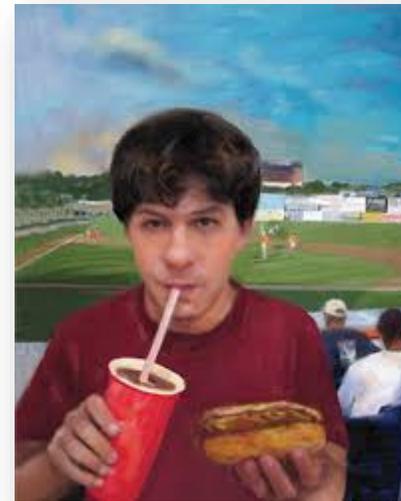


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## Unit Seven: Spending

- Lesson 7A: [The Spending Decision—Colas and Hot Dogs](#)
- Lesson 7B: [Big Spenders](#)





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## Unit Eight: Investing

- Lesson 8A: [Managing Risk—Time and Diversification](#)
- Lesson 8B: [Evaluating Investment Options](#)



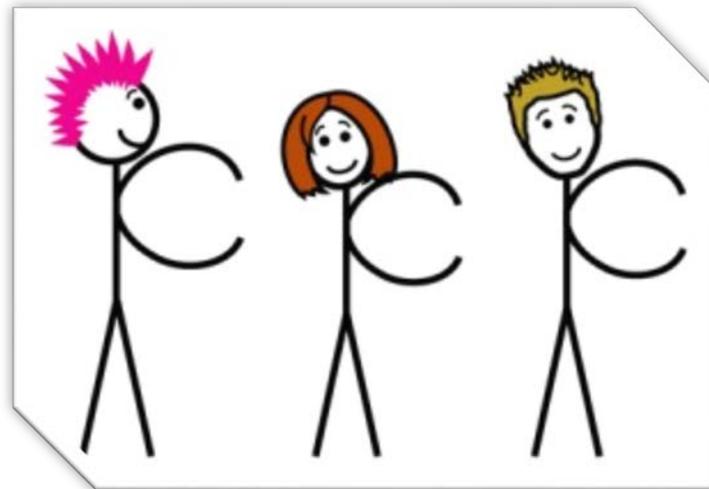


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## Unit Nine: Borrowing

- Lesson 9A: [The Three C's of Credit](#)
- Lesson 9B: [Evaluating the Benefits and Costs of Credit](#)





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## Unit Ten: Protecting

- Lesson 10A: [The Three D's of Identity Theft](#)
- Lesson 10B: [Is Insurance Worth Buying?](#)





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## Keys to Financial Success-Nine New Videos

**KEYS TO FINANCIAL SUCCESS**

What makes this program special?

Philadelphia Fed • 9 videos • 171 views • Last updated on Jun 3, 2016

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by Philadelphia Fed
- WATCHED**

2 **Keys to Financial Success: How Do We Know It Works?**  
by Philadelphia Fed
- Keys to Financial Success**

3 **Keys to Financial Success: The Keys Curriculum and Training Program**  
by Philadelphia Fed
- Keys to Financial Success**

4 **Keys to Financial Success: Goals, Decision-Making, and Budgeting**  
by Philadelphia Fed
- Keys to Financial Success**

5 **Keys to Financial Success: Careers and Earning Income**  
by Philadelphia Fed
- Keys to Financial Success**

6 **Keys to Financial Success: Saving, Investing, and Banking Services**  
by Philadelphia Fed
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7 **Keys to Financial Success: Credit and Risk Protection**  
by Philadelphia Fed
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8 **Keys to Financial Success: Transportation and Housing Issues**  
by Philadelphia Fed
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9 **Keys to Financial Success: Why Is It Important to Teach Personal Finance?**  
by Philadelphia Fed



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## Saving for College Video with [Video Q & A](#)





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## How Will I Pay for College?





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## The Money Circle 2.0

- [Theme One: Money Fundamentals](#)
- [Theme Two: Money Principles](#)
- [Theme Three: Money Management](#)
- [Theme Four: Money Flow](#)

### The Money Circle 2.0

These lesson plans for high school students focus on four concepts related to money, from the history of money to its use in their own life and our economy.





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## Page One Economics: Focus on Finance

September 2016



### Why Is It So Difficult To Buy a

March 2016



Focus on  
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### The Smart-Chip Credit Card:

January 2016



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**FINANCE**

### *myRA*: A New Way To Save

May 2016



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**FINANCE**

### Soft Skills: Success May Depend on Them

Kris Bertelsen, Senior Economic Education Specialist