2016 Materials from the Federal Reserve System
Financial Education Day
October 19, 2016

Federal Reserve Bank of Richmond

The views expressed in the presentation are mine and not the views of the Federal Reserve Bank of Richmond or the Federal Reserve System.
Why Budget?
How will a budget put me on the path to meet my financial goals?

Where Do You Bank?
Why is a bank better than a piggy bank?

Why Prepare for the Unexpected?
How do financial disasters occur?

Financial Disasters Come in Many Forms

Why Develop Human Capital?
What to expect with less than a high school diploma

Why should you save and invest?
Diversity! Don't put all of your eggs in one basket.

Why Is Good Credit Important?
How you handle your finances affects more than just your ability to borrow.
INVEST IN WHAT'S NEXT
LIFE AFTER HIGH SCHOOL

A Course for Your Future

There are many possibilities for your life after high school and lots of questions to consider along the way. What path is right for me? What do I stand to gain? What are my funding options for school? This interactive mini-course provides information and tools to help you answer these questions and more! Through three lessons you'll explore your options, budget for your future, and build a plan that's right for you. Get started on your way to investing in what's next!

Get Started!

Lesson
1 Exploring My Options

Lesson
2 Budgeting for My Future

Lesson
3 Building My Plan

Lesson 2: Budgeting for My Future

Currently under development. Being successful in life after high school requires making informed decisions about your personal finances. In this lesson, you'll examine your education funding options, manage student loans, and balance your desired lifestyle with your expected future income. Let's budget!
Unit One: Thinking Economically

- Lesson 1A: The Wealth Game–Factors for Success
- Lesson 1B: Making Choices and Identifying Costs

These lessons were created by the Minnesota Council on Economic Education and revised and updated by the Federal Reserve Bank of St. Louis.
Unit Two: Planning and Tracking

- **Lesson 2A:** The Inventory Game—Net Worth and Cash Flow
- **Lesson 2B:** Meeting Financial Goal—Rate of Return
Unit Three: Earning Income

- Lesson 3A: Investing in Yourself
- Lesson 3B: Entrepreneurship – Working for Yourself
Unit Four: Paying Taxes

- Lesson 4A: What Are Taxes For?
- Lesson 4B: Understanding Taxes
• Unit Five: Budgeting

➢ Lesson 5A: Making a Budget- It Is All Spending!
➢ Lesson 5B: Budget Trade-Offs – A Penny Here and a Penny There
Unit Six: Saving

- **Lesson 6A:** Time Preference—Why It Is Hard to Save
- **Lesson 6B:** Simple and Compound Interest—Why It Is Great To Save
Unit Seven: Spending

- Lesson 7A: The Spending Decision—Colas and Hot Dogs
- Lesson 7B: Big Spenders
Unit Eight: Investing

- Lesson 8A: Managing Risk—Time and Diversification
- Lesson 8B: Evaluating Investment Options
Unit Nine: Borrowing

- Lesson 9A: The Three C’s of Credit
- Lesson 9B: Evaluating the Benefits and Costs of Credit
Unit Ten: Protecting

- Lesson 10A: The Three D’s of Identity Theft
- Lesson 10B: Is Insurance Worth Buying?
Saving for College Video with Video Q &A
How Will I Pay for College?
The Money Circle 2.0

- Theme One: Money Fundamentals
- Theme Two: Money Principles
- Theme Three: Money Management
- Theme Four: Money Flow