The views and opinions expressed are those of the presenter and do not necessarily represent the views of the Federal Open Market Committee or the Federal Reserve System.
They might want to rename the index.

Misery Index
(sum of inflation and unemployment rates)

Source: BLS via Haver Analytics
Business investment has lagged.

Productivity growth has been low.
Job stayers aren’t getting increases like they used to.
Durables have diverged.

Consumer Price Index
(1982-1984=100)
Signals from the yield curve are mixed.

Thank You