For millions of Americans paying the rent isn’t as simple as setting up auto-pay. About 15 million U.S. households are considered “unbanked,” meaning they don’t own a checking or savings account. Let’s take a closer look at the unbanked in the United States.

### Banking On It?

#### How Large Is The Unbanked Population In The U.S.?

1 in 12 U.S. Households Are Unbanked. 10 Million Total

### Who Are The Unbanked?

- **47.3%** Unbanked Households Headed By Women
- **17.2%** Single-Female Households
- **30.1%** Single-Mother Households

#### Why Are They Unbanked?

- **44.7%** Of Unbanked Households Had A Bank Account At Some Point.

### How Do They Get Financial Services?

- **49.1%** Unbanked Use Cashless Cash Withdrawal
- **34.1%** Unbanked Use Cash Withdrawal
- **15.6%** Unbanked Have A Bank Account

### What Share Of Households Is Unbanked In The Fifth District?

- **71%** Maryland
- **74%** Virginia
- **51%** North Carolina
- **50%** West Virginia

### Where Are They Unbanked?

- **45%** East Coast
- **39%** Midwest
- **7%** South
- **9%** West

### Why Are They Still Unbanked?

Top Reasons for Not Having Bank Accounts

- **21%** Need more than savings accounts
- **32.7%** Need more than checking accounts

### Banking Services

- **$0,000 - $15,000** Annual Income
- **81.9%** 1 in 4 Unbanked
- **56%** 1 in 4 Unbanked

### Sources

- Federal Reserve Bank