

Achievements (cont.)

1789: Hamilton became the first Secretary of the Treasury under George Washington.

He established the nation's credit with the *Report on the Public Credit*, the *Report on the National Credit*, and the *Report on Manufacturers*.

Fun Facts

He believed that a minimal national debt was a good thing.

His portrait is on the \$10 bill

Quotes

"We must make the best of those ills which cannot be avoided."

"A national debt, if it is not excessive, will be to us a national blessing."

What is the Value of the Ten-Dollar Bill?

A \$10 dollar bill is worth 10 dollars. This value can also be written as \$10.00. It is equivalent to 10 \$1.00, 5 \$2.00, or 2 \$5.00.

What is on the Back of the Bill?

The United States Treasury Building.

Web Resources

www.law.umkc.edu/faculty/projects/ftrials/burr/HamiltonBio.htm

www.isidore-of-seville.com/hamilton

www.moneyfactory.com



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August 2010

FEDERAL RESERVE BANK OF RICHMOND BOOKMARK SERIES



COURTESY OF THE DEPARTMENT OF TREASURY

Alexander Hamilton

Biography

Full Name:
Alexander Hamilton

Birth Date & Place:
January 11, 1755 or 1757
Island of Nevis in the
Virgin Islands

Schooling:
Basic education from
Presbyterian clergymen
Barber's Academy in
Elizabethtown, New Jersey
King's College in New York City
(now Columbia University)

Lived:
St. Croix, Virgin Islands
Elizabethtown, New Jersey
Manhattan, New York

Death:
Died July 12, 1804.
July 11, 1804 – he was
defeated by Aaron Burr in a
duel. Buried in the Trinity
Churchyard in New York City

Achievements

1782-83: Hamilton was elected to the Continental Congress.

1783: He began a non-military career and was admitted into the Bar after three months of intensive study.

1784: He founded the Bank of New York.

1787: He was elected to the Continental Congress and, in 1789, became the first Secretary of the Treasury to propose the:

- Establishment of a national bank;
- Funding of the national debt; and
- Assumption of the states' war debts.

Achievements (cont.)

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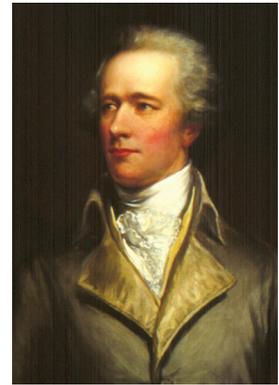


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