

Richmond Fed eBrief

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Explaining Industry Clusters: Evidence From the Auto Industry

The geographic clustering of companies within an industry is often attributed to several reasons: intra-industry spillovers (benefits from proximity to firms in the same industry), inter-industry spillovers (benefits from proximity to firms in related industries) and spinoffs (firms established by former employees of a company in the same industry). In this Economic Brief, analysis of data on the U.S. auto industry in its first 75 years sheds light on the relative importance of those forces and what this may mean for more recent industries.

Economic Snapshot, November 2012

Economic conditions in the Fifth Federal Reserve District were modestly positive in recent months, with some improvement in labor and housing markets, although reports from regional businesses were more downbeat.

Latest Labor Market Conditions in the Fifth Federal Reserve District

Fifth District labor markets generally improved in September, with soft conditions remaining, according to the latest release of Regional Update.

Outlook for Manufacturing

Rick Kaglic, a regional economist based at our Charlotte branch, reviewed economic conditions in the manufacturing sector, both nationwide and in the Southeast, in his September speech to professionals from the industrial metals.

Federal Reserve Begins Publishing Quarterly Data for Discount Window Lending and Open Market Transactions

In accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, transaction-level details for discount window loans and open market transactions are now available on a quarterly basis and with an approximately two-year lag.

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