

Boards of Directors and Advisory Groups

| | |
|--|-----------|
| Federal Reserve Bank of Richmond Board of Directors | 18 |
| Baltimore and Charlotte Office Boards of Directors | 20 |
| Small Business and Agriculture Advisory Council | 22 |
| Community Development Advisory Council | 23 |
| Operations Advisory Committee | 24 |

Federal Reserve Bank of Richmond • Board of Directors

Our Richmond Board oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. The Board also has the responsibility of appointing the Bank's president and first vice president, with approval from the Federal Reserve Board of Governors. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors.

The Bank's board of directors annually appoints our District representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The Council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

from left to right

CHAIRMAN

Thomas J. Mackell, Jr.

Director
National Investment
Managers, Inc.
Warrenton, Virginia

DEPUTY CHAIRMAN

Theresa M. Stone

Chief Financial Officer
Jefferson-Pilot Corporation
President
Jefferson-Pilot
Communications Company
Greensboro, North Carolina



Lemuel E. Lewis

*Executive Vice President
and Chief Financial Officer*
Landmark
Communications, Inc.
Norfolk, Virginia

Harry M. Lightsey, III

*State President,
South Carolina*
BellSouth
Columbia, South Carolina

Ernest J. Sewell

Senior Advisor
FNB Southeast
Greensboro, North Carolina



“ **Monetary policy** has profound implications for our economic well-being. The **regional presence** of the District Reserve Banks and their **role in implementing and articulating this policy** is extremely important.”

Thomas J. Mackell, Jr., Chairman

right

FEDERAL ADVISORY COUNCIL REPRESENTATIVE
G. Kennedy Thompson
President and Chief Executive Officer
 Wachovia Corporation
 Charlotte, North Carolina



Barry J. Fitzpatrick
Chairman
 Branch Banking & Trust
 Company of Virginia
 Falls Church, Virginia

Kathleen Walsh Carr
President
 Cardinal Bank Washington
 Washington, D.C.

W. Henry Harmon
President and Chief Executive Officer
 Triana Energy, Inc.
 Charleston, West Virginia

Kenneth R. Sparks
President and Chief Executive Officer
 Ken Sparks Associates LLC
 White Stone, Virginia

Baltimore and Charlotte Office • Boards of Directors

Our Baltimore and Charlotte Offices have separate boards that oversee operations at their respective offices and, like our Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

“The **Baltimore Office** focuses on the northern part of the Fifth District, **reaching out to the community** to more fully understand the economic concerns of business leaders and households and **seeking opportunities to provide educational seminars.**”

William C. Handorf, Chairman, Baltimore Office

Baltimore Office Board of Directors

from left to right

Kenneth C. Lundeen
President
Environmental Reclamation
Company
Baltimore, Maryland

Cynthia Collins Allner
Principal
Miles & Stockbridge P.C.
Baltimore, Maryland

CHAIRMAN
William C. Handorf
Professor of Finance
School of Business and
Public Management
George Washington University
Washington, D.C.



Michael L. Middleton
Chairman and President
Community Bank of
Tri-County
Waldorf, Maryland

Donald P. Hutchinson
*President and Chief
Executive Officer*
SunTrust Bank, Maryland
Baltimore, Maryland

Dyan Brasington
Director
Economic and Workforce
Development
Towson University
Towson, Maryland

William R. Roberts
President
Verizon Maryland Inc.
Baltimore, Maryland



“As Charlotte has emerged as the nation’s second largest financial center, the **Charlotte Office** has played a highly visible and important role in the **economic growth** of the entire region. Its impact has extended to many sectors in the **increasingly diversified regional economy.**”

Michael A. Almond, Chairman, Charlotte Office

Charlotte Office Board of Directors

from left to right

Donald K. Truslow
Chief Risk Officer
 Wachovia Corporation
 Charlotte, North Carolina

Anthony J. DiGiorgio
President
 Winthrop University
 Rock Hill, South Carolina

Michael C. Miller
Chairman and President
 FNB Corporation and
 First National Bank and
 Trust Company
 Asheboro, North Carolina

CHAIRMAN
Michael A. Almond
Counsel
 Parker Poe Adams &
 Bernstein LLP
 Charlotte, North Carolina



Lucy J. Reuben
Visiting Fellow
 Duke University
 Durham, North Carolina

Barry L. Slider
*President and Chief
 Executive Officer*
 First South Bancorp, Inc.
 First South Bank
 Spartanburg, South Carolina

Jim Lowry
Dealer Operator, Retired
 Crown Automotive
 High Point, North Carolina

Small Business and Agriculture • Advisory Council

Established in 1985, the Small Business and Agriculture Advisory Council advises the Bank president and other senior officers on the impact that monetary, banking, and fiscal policies have on the District's small business and agricultural sectors. The Council's 12 members are appointed by the Bank president.

from left to right

Jane Tabb

Secretary
Lyle C. Tabb & Sons, Inc.
Kearneysville,
West Virginia

B. Vance Carmean, Jr.

President
Carmean Grain, Inc.
Ridgely, Maryland

CHAIRMAN

James G. Patterson

*Chairman and Chief
Executive Officer*
Webb Patterson
Communications, Inc.
Durham, North Carolina

Thomas B. O'Hanlan

*President and Chief
Executive Officer*
Sealevel Systems, Inc.
Liberty, South Carolina

Barbara B. Lang

*President and Chief
Executive Officer*
DC Chamber of
Commerce
Washington, D.C.

James B. Gates, Jr.

Senior Partner
The Ridge Animal
Hospital
Farmville, Virginia



from left to right

R. Gerald Warren

President
Warren Farming
Company, Inc.
Newton Grove,
North Carolina

Dawn Gifford

Executive Director
D.C. Greenworks
Washington, D.C.

David Leonard

President
Leonard Companies, Ltd.
Lebanon, Virginia

S. M. Bowling

President
Dougherty Company, Inc.
Charleston, West Virginia

William F. Willard, Sr.

President
Willard Agri-Service of
Frederick, Inc.
Frederick, Maryland

Melvin L. Crum

Owner/Operator
Crum Farms
Rowesville,
South Carolina

Community Development • Advisory Council

Created in 1998 to enhance communication between the Bank and the public concerning community development issues, our Community Development Advisory Council advises the Bank president and other senior officers on community development concerns and related policy matters. The Council's eight members are appointed by the Bank president.

from left to right

T. K. Somanath

Executive Director
Better Housing Coalition
Richmond, Virginia

Sharon Walden

Executive Director
Stop Abusive Family
Environments (S.A.F.E.)
Welch, West Virginia

Jane N. Henderson

Independent Consultant
Senior Vice President and Director
of Community Development, Retired
Wachovia Corporation
Charlotte, North Carolina

Bernie Mazyck

President and Chief Executive Officer
South Carolina Association of
Community Development
Corporations (SCACDC)
Charleston, South Carolina



from left to right

Eric Stein

President
Center for Community
Self-Help
Durham, North Carolina

Peter J. Ponne

Senior Vice President and
Manager
SunTrust CDC,
Mid-Atlantic Region
SunTrust Bank
Baltimore, Maryland

CHAIR**Greta J. Harris**

Senior Program Director
Local Initiatives Support
Corporation (LISC)
Richmond, Virginia

not pictured

David H. Swinton

President
Benedict College
Columbia, South Carolina

Operations • Advisory Committee

The Operations Advisory Committee was established by the Bank in 1978 to serve as a forum for communication with financial institutions about the Federal Reserve's financial services and to help the Bank respond to the changing needs of our banking constituency. Committee members are appointed by the Bank's first vice president.

from left to right

James H. Thompson, III
Vice President and Cashier
 The National Capital Bank of
 Washington
 Washington, D.C.

CHAIRMAN
Martin W. Patterson
Senior Vice President
Enterprise Check Services
 SunTrust Banks, Inc.
 Richmond, Virginia

Cynthia B. Cervenka
President and Chief
Executive Officer
 Damascus Community Bank
 Damascus, Maryland

R. Allen Young
Executive Director
 South Carolina Clearing
 House Association, Inc.
 Columbia, South Carolina



Donald G. Chapman
Senior Vice President
Internal Audit
 Navy Federal Credit Union
 Merrifield, Virginia

James T. Riffe
Executive Vice President
and Chief Operating
Officer
 Highlands Union Bank
 Abingdon, Virginia

from left to right

Daniel O. Cook, Jr.
Executive Vice President
and Chief Operating
Officer
 Arthur State Bank
 Union, South Carolina

Ralph Reardon
Senior Vice President and
Chief Financial Officer
 Coastal Federal
 Credit Union
 Raleigh, North Carolina

John A. Harper
Vice President
 Summit Financial Group
 Moorefield, West Virginia

Melissa Quirk
Executive Vice President
 The Columbia Bank
 Columbia, Maryland



William T. Johnson, Jr.
President and Chief
Executive Officer
 Citizens National Bank
 Elkins, West Virginia

not pictured

John DuBose
Executive Vice President,
Chief Operating Officer, and
Chief Technology Officer
 Carolina First Bank
 Lexington, South Carolina

Jimmy Graham
Executive Vice President
 Coastal Federal Bank
 Myrtle Beach, South Carolina

Jay F. Hinkle
Senior Vice President
 Wachovia Corporation
 Glen Allen, Virginia



from left to right

Kenneth L. Richey
*Executive Vice President
Operations Division*
The National Bank of South Carolina
Columbia, South Carolina

Kenneth L. Greear
Executive Vice President
United Bank
Charleston, West Virginia

B. Martin Walker
Senior Vice President
Bank of America
Richmond, Virginia

Tim Dillow
Senior Vice President
Branch Banking & Trust
Company
Wilson, North Carolina

Stephen R. Winston
*Associate Director
Treasury Cash Operations*
Capital One Services, Inc.
Glen Allen, Virginia

E. Stephen Lilly
*Senior Vice President
and Chief Operating
Officer*
First Community
Bancshares, Inc.
Bluefield, Virginia



from left to right

Jay G. Fitzhugh
*Senior Vice President
Strategic Directions*
Provident Bank
Baltimore, Maryland

Paul A. Slaby
*Vice President and
Controller*
Aberdeen Proving Ground
Federal Credit Union
Edgewood, Maryland

Terry Childress
Senior Vice President
Virginia Credit Union League
Lynchburg, Virginia

Gerald McQuaid
*Senior Vice President
Division Executive,
Bank Operations*
Chevy Chase Bank, FSB
Laurel, Maryland

not pictured

W. K. Keener, Jr.
*President and Chief
Executive Officer*
Allegacy Federal Credit Union
Winston-Salem,
North Carolina

Kent B. Miller
*Vice President
Operations and
Service Delivery*
RBC Centura Bank
Rocky Mount, North Carolina

Michael A. Tucker
*President and Chief
Executive Officer*
West Virginia Central
Credit Union
Parkersburg, West Virginia

Jack H. Goldstein
*President and Chief
Executive Officer*
NBRS Financial
Rising Sun, Maryland

Thank You

We express our gratitude to all members of our boards of directors for their guidance and support in 2005. Their insights are invaluable in the formulation of monetary policy and the oversight of Bank operations. Our appreciation also goes to members of our advisory groups for their dedicated service throughout the year. Thanks to our relationships with all of these individuals we learn a great deal about the communities and institutions that we serve and how we can work within the Federal Reserve System to better meet their needs.

We are especially grateful to those members of our boards of directors whose terms ended in 2005:

Barry J. Fitzpatrick and **W. Henry Harmon** • from our Richmond Board

Dyan Brasington • from our Baltimore Board

Michael A. Almond and **Lucy J. Rueben** • from our Charlotte Board