

**Boards of Directors, Advisory Groups,
and Officers**

**Federal Reserve Bank of Richmond
Board of Directors 35**

Our Richmond Board oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. The Board also has the responsibility of appointing the Bank’s president and first vice president, with approval from the Federal Reserve Board of Governors. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors.

The Bank’s board of directors annually appoints our District representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The Council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

**Baltimore and Charlotte Office
Boards of Directors 36**

Our Baltimore and Charlotte Offices have separate boards that oversee operations at their respective locations and, like our Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

**Small Business and Agriculture
Advisory Council 38**

Established in 1985, the Small Business and Agriculture Advisory Council advises the Bank president and other senior officers on the impact that monetary, banking, and fiscal policies have on the District’s small business and agricultural sectors. The Council’s 12 members are appointed by the Bank president.

**Community Development
Advisory Council 39**

Created in 1998 to enhance communication between the Bank and the public concerning community development issues, our Community Development Advisory Council advises the Bank president and other senior officers on community development concerns and related policy matters. The Council’s eight members are appointed by the Bank president.

Operations Advisory Committee 40

The Operations Advisory Committee was established by the Bank in 1978 to serve as a forum for communication with financial institutions about the Federal Reserve’s financial services and to help the Bank respond to the changing needs of our banking constituency. Committee members are appointed by the Bank’s first vice president.

Officers 43

Federal Reserve Bank of Richmond Board of Directors

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Warrenton, Virginia



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Lincoln Financial Media
Greensboro, North Carolina



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Housing Equity Corp.
Raleigh, North Carolina



Kathleen Walsh Carr
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Cardinal Bank Washington
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*President and
Chief Executive Officer*
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Sandy Spring Bank
Olney, Maryland



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Landmark
Communications, Inc.
Norfolk, Virginia



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South Carolina*
BellSouth
Columbia, South Carolina



Kenneth R. Sparks
*President and
Chief Executive Officer*
Ken Sparks Associates LLC
White Stone, Virginia



Ernest J. Sewell
Senior Advisor
FNB Southeast
Greensboro, North Carolina



FEDERAL ADVISORY
COUNCIL REPRESENTATIVE
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*President and
Chief Executive Officer*
Wachovia Corporation
Charlotte, North Carolina



Baltimore Office Board of Directors



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Professor of Finance

School of Business
and Public Management
George Washington University
Washington, D.C.

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Principal
Miles & Stockbridge P.C.
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Chief Executive Officer*
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Stevensville, Maryland



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*President and
Chief Executive Officer*
SunTrust Bank, Maryland
Baltimore, Maryland



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Environmental
Reclamation Company
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Waldorf, Maryland

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President
Verizon Maryland Inc.
Baltimore, Maryland



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Automotive Consultant
High Point, North Carolina



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Winthrop University
Rock Hill, South Carolina



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PML Associates, Inc.
Greenwood, South Carolina



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Chairman and President
FNB United Corp. and
First National Bank
and Trust Company
Asheboro, North Carolina



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First South Bancorp, Inc.
First South Bank
Spartanburg, South Carolina



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North Carolina Mutual Life
Insurance Company
Durham, North Carolina



Donald K. Truslow
Chief Risk Officer
Wachovia Corporation
Charlotte, North Carolina

Small Business and Agriculture Advisory Council



LEFT TO RIGHT: M. CRUM, G. WARREN, S. BOWLING, B. LANG, D. LEONARD

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Charleston, West Virginia

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*President and
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Charlotte Regional
Partnership
Charlotte, North Carolina

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Owner/Operator
Crum Farms
Rowesville, South Carolina

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Easton, Maryland

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Senior Partner
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Farmville, Virginia

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Executive Director
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Washington, D.C.

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Chief Executive Officer*
DC Chamber of Commerce
Washington, D.C.

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Lebanon, Virginia

Jane Tabb
Secretary
Lyle C. Tabb & Sons, Inc.
Kearneysville, West Virginia

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Warren Farming Co., Inc.
Warren Swine Farms
Newton Grove, North Carolina

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President
Willard Agri-Service
of Frederick, Inc.
Frederick, Maryland



LEFT TO RIGHT: W. WILLARD, J. TABB, J. GATES, R. BRYANT, W. DITMAN

Community Development Advisory Council



LEFT TO RIGHT: E. STEIN, S. WALDEN, M. STEGMAN, P. CALDWELL, T. SOMANATH



LEFT TO RIGHT: G. HARRIS, D. SWINTON, J. HENDERSON, P. PONNE, B. MAZYCK

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 Southeast Region*
 Local Initiatives Support
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 Richmond, Virginia

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*President, Community
 Development Banking*
 Bank of America
 Washington, D.C.

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 Christiansburg, Virginia

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*President and
 Chief Executive Officer*
 South Carolina Association of
 Community Development
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 Charleston, South Carolina

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*Senior Vice President
 and Manager*
 SunTrust CDC,
 Mid-Atlantic Region
 SunTrust Bank
 Baltimore, Maryland

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Executive Director
 Better Housing Coalition
 Richmond, Virginia

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 and Business*
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 at Chapel Hill
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 Center for Community
 Self-Help
 Durham, North Carolina

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President
 Benedict College
 Columbia, South Carolina

Sharon Walden
Executive Director
 Stop Abusive Family
 Environments (S.A.F.E.)
 Welch, West Virginia

Operations Advisory Committee



LEFT TO RIGHT: M. PATTERSON, R. REARDON, J. GRAHAM, J. HARPER, J. THOMPSON, D. WILLIS, J. RIFFE

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Senior Vice President
Enterprise Check Services
 SunTrust Banks, Inc.
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President and
Chief Executive Officer
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 Virginia Credit Union League
 Lynchburg, Virginia

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 Branch Banking & Trust
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Chief Financial Officer
 Fairmont Federal Credit Union
 Fairmont, West Virginia

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Chief Operating Officer, and
Chief Technology Officer
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Strategic Directions
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Jimmy Graham
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John A. Harper
Vice President
 Summit Financial Group
 Moorefield, West Virginia

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Senior Vice President
Mid-Atlantic Regional Manager
Item Processing Day 1
 Wachovia Corporation
 Glen Allen, Virginia

William T. Johnson, Jr.
President and
Chief Executive Officer
 Citizens National Bank
 Elkins, West Virginia



LEFT TO RIGHT: S. LILLY, D. COOK, D. DROPPLEMAN, K. GREEAR, S. WINSTON, W. JOHNSON



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 Bancshares, Inc.
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 Merrifield, Virginia

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*Vice President
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 Capital One Services, Inc.
 Glen Allen, Virginia



LEFT TO RIGHT: J. GOLDSTEIN, M. WALKER, G. MCQUAID, J. DUBOSE, J. FITZHUGH, M. QUIRK, K. MILLER

We express our sincere appreciation to all of our directors for their guidance and support in 2006 and to members of our advisory groups for their service throughout the year. The insights of all of these individuals help us to better serve the communities and institutions within the Fifth District and to make greater contributions to the Federal Reserve System.

We especially thank those members of our boards of directors whose terms ended in 2006:

Ernest J. Sewell from our Richmond Board

William C. Handorf and Kenneth C. Lundeen from our Baltimore Board