

STATE DATA, Q4:14

	DC	MD	NC	SC	VA	WV
Nonfarm Employment (000s)	761.1	2,636.8	4,188.5	1,971.1	3,790.7	763.0
Q/Q Percent Change	1.2	0.6	0.9	1.1	0.4	0.1
Y/Y Percent Change	1.2	1.3	2.5	2.6	0.9	-0.2
Manufacturing Employment (000s)	1.0	102.9	454.7	233.0	232.1	47.6
Q/Q Percent Change	0.0	-0.4	1.3	1.2	0.1	-0.1
Y/Y Percent Change	0.0	-1.8	2.4	2.9	0.6	-1.5
Professional/Business Services Employment (000s)	160.3	426.6	583.8	260.6	676.0	67.9
Q/Q Percent Change	1.5	0.4	1.3	2.2	-0.6	1.1
Y/Y Percent Change	2.7	2.0	5.4	4.4	0.4	5.3
Government Employment (000s)	236.0	506.9	715.0	359.2	707.7	153.8
Q/Q Percent Change	0.9	0.6	-0.2	0.6	0.1	0.8
Y/Y Percent Change	-1.3	0.7	-0.3	1.7	0.4	0.4
Civilian Labor Force (000s)	383.7	3,104.6	4,625.7	2,212.5	4,234.3	778.4
Q/Q Percent Change	1.2	0.0	0.0	0.7	0.0	-0.8
Y/Y Percent Change	3.2	-0.1	-0.4	1.9	0.0	-2.1
Unemployment Rate (%)	7.7	5.5	5.5	6.6	4.8	6.0
Q3:14	7.8	5.7	6.0	6.5	5.0	6.4
Q4:13	8.1	6.2	6.9	6.6	5.4	6.6
Real Personal Income (\$Bil)	42.6	300.8	363.4	165.4	388.7	61.9
Q/Q Percent Change	0.8	1.0	1.3	1.4	1.1	0.9
Y/Y Percent Change	2.3	3.5	4.6	4.3	3.1	2.5
Building Permits	686	3,778	12,622	6,540	6,896	536
Q/Q Percent Change	0.0	-27.5	-11.6	-6.9	-6.1	-17.7
Y/Y Percent Change	0.0	-12.3	2.4	15.7	20.7	26.1
House Price Index (1980=100)	719.8	429.7	315.4	320.1	417.9	227.7
Q/Q Percent Change	3.0	0.7	0.4	0.9	1.2	0.6
Y/Y Percent Change	9.5	3.9	4.0	4.7	4.3	3.3

NOTES:

- 1) FRB-Richmond survey indexes are diffusion indexes representing the percentage of responding firms reporting increase minus the percentage reporting decrease. The manufacturing composite index is a weighted average of the shipments, new orders, and employment indexes.
- 2) Building permits and house prices are not seasonally adjusted; all other series are seasonally adjusted.
- 3) Manufacturing employment for DC is not seasonally adjusted.

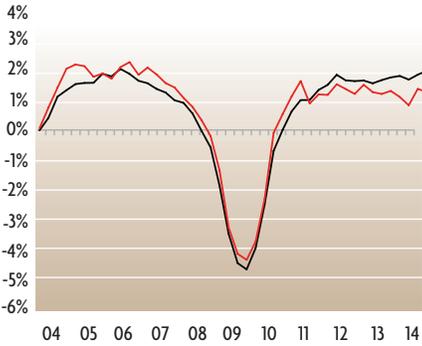
SOURCES:

Real Personal Income: Bureau of Economic Analysis/Haver Analytics
 Unemployment Rate: LAUS Program, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics
 Employment: CES Survey, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics
 Building Permits: U.S. Census Bureau/Haver Analytics
 House Prices: Federal Housing Finance Agency/Haver Analytics

For more information, contact Michael Stanley at (804) 697-8437 or e-mail michael.stanley@rich.frb.org

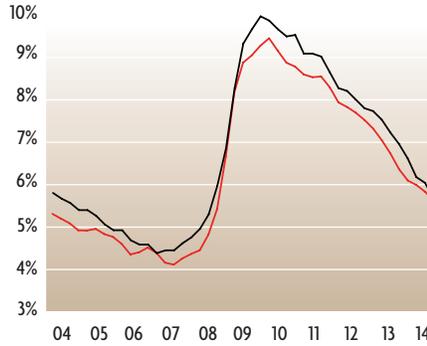
Nonfarm Employment

Change From Prior Year
Fourth Quarter 2003 - Fourth Quarter 2014



Unemployment Rate

Fourth Quarter 2003 - Fourth Quarter 2014



Real Personal Income

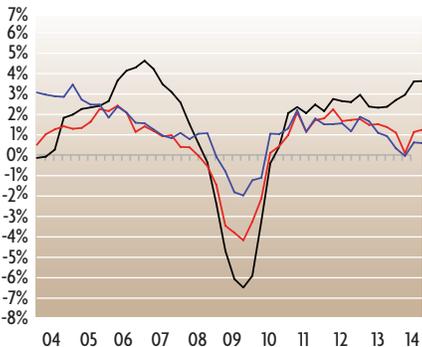
Change From Prior Year
Fourth Quarter 2003 - Fourth Quarter 2014



— Fifth District — United States

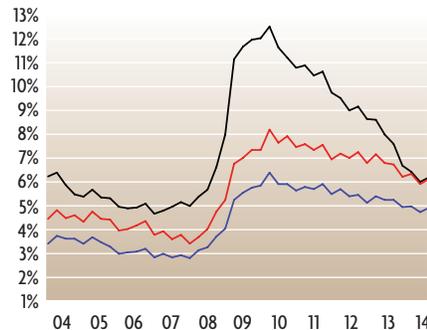
Nonfarm Employment Major Metro Areas

Change From Prior Year
Fourth Quarter 2003 - Fourth Quarter 2014



Unemployment Rate Major Metro Areas

Fourth Quarter 2003 - Fourth Quarter 2014



Building Permits

Change From Prior Year
Fourth Quarter 2003 - Fourth Quarter 2014



FRB—Richmond Services Revenues Index

Fourth Quarter 2003 - Fourth Quarter 2014



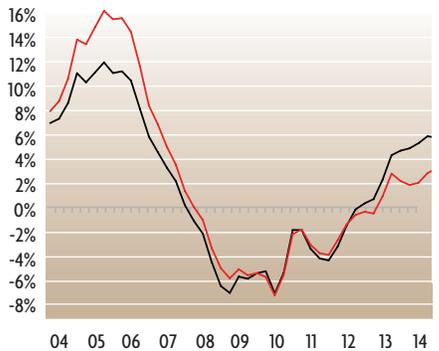
FRB—Richmond Manufacturing Composite Index

Fourth Quarter 2003 - Fourth Quarter 2014



House Prices

Change From Prior Year
Fourth Quarter 2003 - Fourth Quarter 2014



— Fifth District — United States

METROPOLITAN AREA DATA, Q4:14

	Washington, DC	Baltimore, MD	Hagerstown-Martinsburg, MD-WV
Nonfarm Employment (000s)	2,572.6	1,364.3	104.4
Q/Q Percent Change	1.4	1.3	1.3
Y/Y Percent Change	1.3	1.3	-1.0
Unemployment Rate (%)	4.8	5.9	5.7
Q3:14	5.1	6.1	6.0
Q4:13	5.3	6.6	6.4
Building Permits	4,967	1,694	331
Q/Q Percent Change	-31.2	-22.6	17.4
Y/Y Percent Change	-10.9	25.6	41.5

	Asheville, NC	Charlotte, NC	Durham, NC
Nonfarm Employment (000s)	182.3	1,089.5	294.2
Q/Q Percent Change	3.1	2.7	1.2
Y/Y Percent Change	2.8	3.6	1.5
Unemployment Rate (%)	4.4	5.5	4.7
Q3:14	4.9	6.0	5.0
Q4:13	5.5	7.0	5.5
Building Permits	320	4,083	1,055
Q/Q Percent Change	-14.2	-21.1	19.3
Y/Y Percent Change	-13.7	-1.8	53.1

	Greensboro-High Point, NC	Raleigh, NC	Wilmington, NC
Nonfarm Employment (000s)	355.0	573.4	117.7
Q/Q Percent Change	2.5	1.9	1.0
Y/Y Percent Change	1.4	3.9	2.7
Unemployment Rate (%)	5.8	4.5	5.3
Q3:14	6.5	4.9	6.0
Q4:13	7.5	5.6	6.9
Building Permits	687	3,016	621
Q/Q Percent Change	17.2	-5.7	-3.0
Y/Y Percent Change	39.4	-2.5	-39.6

NOTE:
Nonfarm employment and building permits are not seasonally adjusted. Unemployment rates are seasonally adjusted.

	Winston-Salem, NC	Charleston, SC	Columbia, SC
Nonfarm Employment (000s)	256.7	326.3	377.3
Q/Q Percent Change	1.9	1.1	1.4
Y/Y Percent Change	1.5	3.1	1.1
Unemployment Rate (%)	5.3	5.7	6.0
Q3:14	5.9	5.7	6.1
Q4:13	6.8	5.7	6.0
Building Permits	365	1,395	883
Q/Q Percent Change	-46.9	10.4	-33.6
Y/Y Percent Change	81.6	30.5	-1.0

	Greenville, SC	Richmond, VA	Roanoke, VA
Nonfarm Employment (000s)	395.6	640.7	162.2
Q/Q Percent Change	2.1	1.4	1.4
Y/Y Percent Change	2.0	1.7	1.1
Unemployment Rate (%)	5.9	5.1	4.8
Q3:14	6.0	5.4	5.2
Q4:13	5.9	5.8	5.5
Building Permits	1,295	824	136
Q/Q Percent Change	24.0	-34.2	17.2
Y/Y Percent Change	96.2	-15.1	-18.1

	Virginia Beach-Norfolk, VA	Charleston, WV	Huntington, WV
Nonfarm Employment (000s)	757.0	124.2	143.1
Q/Q Percent Change	-0.3	0.2	2.2
Y/Y Percent Change	0.2	-0.2	0.9
Unemployment Rate (%)	5.3	5.9	6.0
Q3:14	5.6	6.3	6.4
Q4:13	6.0	6.3	7.2
Building Permits	1,614	5	68
Q/Q Percent Change	30.0	-16.7	100.0
Y/Y Percent Change	99.0	-79.2	36.0

For more information, contact Michael Stanley at (804) 697-8437 or e-mail michael.stanley@rich.frb.org