

STATE DATA, Q2:17

| | DC | MD | NC | SC | VA | WV |
|---|--------------|----------------|----------------|----------------|----------------|--------------|
| Nonfarm Employment (000s) | 790.1 | 2,750.1 | 4,393.0 | 2,079.0 | 3,957.9 | 745.5 |
| Q/Q Percent Change | 0.2 | 0.1 | 0.2 | 0.2 | 0.1 | -0.2 |
| Y/Y Percent Change | 1.1 | 1.8 | 1.5 | 1.5 | 1.2 | -0.4 |
| Manufacturing Employment (000s) | 1.2 | 102.8 | 463.8 | 245.6 | 233.0 | 45.4 |
| Q/Q Percent Change | 0.0 | -0.5 | 0.4 | 1.0 | 0.2 | -0.4 |
| Y/Y Percent Change | 0.0 | -1.1 | -0.1 | 3.3 | 0.4 | -3.1 |
| Professional/Business Services Employment (000s) | 168.1 | 458.1 | 630.7 | 272.3 | 735.2 | 65.5 |
| Q/Q Percent Change | -0.3 | 1.0 | 1.7 | 1.6 | 0.9 | 0.6 |
| Y/Y Percent Change | 1.9 | 4.1 | 4.3 | 1.2 | 2.9 | -0.5 |
| Government Employment (000s) | 238.8 | 514.0 | 731.8 | 365.8 | 714.8 | 154.2 |
| Q/Q Percent Change | -0.6 | 0.7 | 0.3 | 0.3 | 0.0 | -0.7 |
| Y/Y Percent Change | -0.4 | 2.0 | 0.9 | 0.8 | 0.1 | -1.4 |
| Civilian Labor Force (000s) | 401.5 | 3,229.3 | 4,927.2 | 2,328.3 | 4,307.3 | 779.8 |
| Q/Q Percent Change | 1.2 | 0.7 | -0.3 | 0.3 | 0.6 | -0.2 |
| Y/Y Percent Change | 2.3 | 2.1 | 1.6 | 1.4 | 2.0 | -0.3 |
| Unemployment Rate (%) | 6.0 | 4.2 | 4.5 | 4.1 | 3.8 | 4.6 |
| Q1:17 | 5.7 | 4.2 | 5.1 | 4.4 | 3.9 | 5.2 |
| Q2:16 | 6.1 | 4.3 | 5.0 | 5.1 | 4.0 | 6.0 |
| Real Personal Income (\$Bil) | 47.2 | 319.6 | 395.3 | 180.2 | 406.7 | 60.6 |
| Q/Q Percent Change | 0.0 | 0.6 | 0.7 | 0.3 | 0.3 | -0.5 |
| Y/Y Percent Change | 0.7 | 1.4 | 2.2 | 1.9 | 1.2 | -0.2 |
| New Housing Units | 1,081 | 4,801 | 14,602 | 8,673 | 8,376 | 764 |
| Q/Q Percent Change | 59.7 | 26.8 | -7.8 | 4.6 | 15.6 | 13.2 |
| Y/Y Percent Change | -17.8 | -14.2 | -3.4 | -1.8 | 1.2 | -1.9 |
| House Price Index (1980=100) | 847.6 | 461.4 | 361.2 | 365.3 | 449.9 | 233.3 |
| Q/Q Percent Change | 3.1 | 2.1 | 3.6 | 2.2 | 2.7 | 1.8 |
| Y/Y Percent Change | 6.8 | 3.9 | 7.2 | 6.2 | 4.0 | 2.0 |

NOTES:

- 1) FRB-Richmond survey indexes are diffusion indexes representing the percentage of responding firms reporting increase minus the percentage reporting decrease. The manufacturing composite index is a weighted average of the shipments, new orders, and employment indexes.
- 2) New housing units and house prices are not seasonally adjusted; all other series are seasonally adjusted.
- 3) Manufacturing employment for DC is not seasonally adjusted

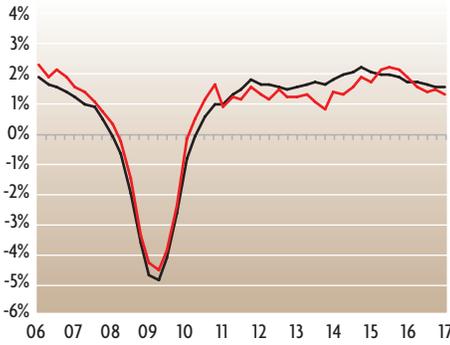
SOURCES:

Real Personal Income: Bureau of Economic Analysis/Haver Analytics.
 Unemployment Rate: LAUS Program, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics
 Employment: CES Survey, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics
 New housing units: U.S. Census Bureau/Haver Analytics
 House Prices: Federal Housing Finance Agency/Haver Analytics

For more information, contact Michael Stanley at (804) 697-8437 or e-mail michael.stanley@rich.frb.org

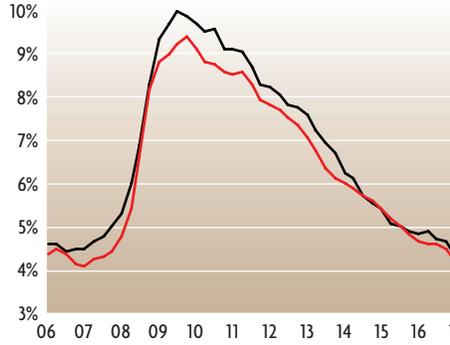
Nonfarm Employment

Change From Prior Year
Second Quarter 2006 - Second Quarter 2017



Unemployment Rate

Second Quarter 2006 - Second Quarter 2017



Real Personal Income

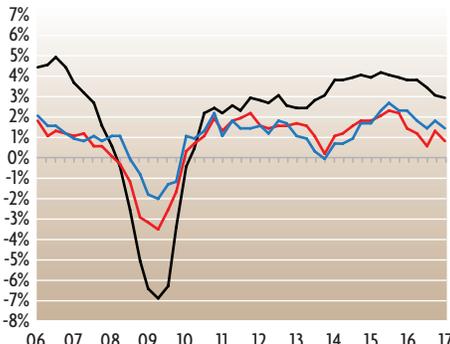
Change From Prior Year
Second Quarter 2006 - Second Quarter 2017



— Fifth District — United States

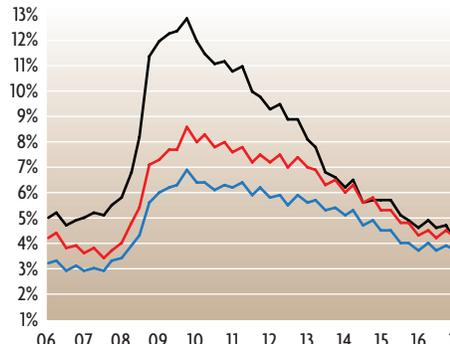
Nonfarm Employment Major Metro Areas

Change From Prior Year
Second Quarter 2006 - Second Quarter 2017



Unemployment Rate Major Metro Areas

Second Quarter 2006 - Second Quarter 2017



New Housing Units

Change From Prior Year
Second Quarter 2006 - Second Quarter 2017



— Charlotte — Baltimore — Washington

— Charlotte — Baltimore — Washington

— Fifth District — United States

FRB—Richmond Services Revenues Index

Second Quarter 2006 - Second Quarter 2017



FRB—Richmond Manufacturing Composite Index

Second Quarter 2006 - Second Quarter 2017



House Prices

Change From Prior Year
Second Quarter 2006 - Second Quarter 2017



— Fifth District — United States

METROPOLITAN AREA DATA, Q2:17

| | Washington, DC | Baltimore, MD | Hagerstown-Martinsburg, MD-WV |
|----------------------------------|----------------|----------------|-------------------------------|
| Nonfarm Employment (000s) | 2,681.0 | 1,412.1 | 107.7 |
| Q/Q Percent Change | 1.6 | 1.7 | 1.6 |
| Y/Y Percent Change | 1.4 | 0.8 | 0.4 |
| Unemployment Rate (%) | 3.7 | 4.2 | 3.8 |
| Q1:17 | 3.7 | 4.4 | 4.0 |
| Q2:16 | 3.8 | 4.4 | 4.4 |
| New Housing Units | 6,683 | 1,812 | 306 |
| Q/Q Percent Change | 31.8 | 25.2 | 17.2 |
| Y/Y Percent Change | -13.7 | -13.2 | 20.9 |

| | Asheville, NC | Charlotte, NC | Durham, NC |
|----------------------------------|---------------|----------------|--------------|
| Nonfarm Employment (000s) | 191.6 | 1,181.1 | 309.8 |
| Q/Q Percent Change | 2.0 | 1.7 | 1.1 |
| Y/Y Percent Change | 1.9 | 2.8 | 2.2 |
| Unemployment Rate (%) | 3.5 | 4.2 | 4.0 |
| Q1:17 | 4.0 | 4.7 | 4.4 |
| Q2:16 | 3.9 | 4.7 | 4.4 |
| New Housing Units | 780 | 4,220 | 1,191 |
| Q/Q Percent Change | 64.9 | -15.2 | 8.4 |
| Y/Y Percent Change | 28.3 | -5.3 | 14.0 |

| | Greensboro-High Point, NC | Raleigh, NC | Wilmington, NC |
|----------------------------------|---------------------------|--------------|----------------|
| Nonfarm Employment (000s) | 362.3 | 617.6 | 127.5 |
| Q/Q Percent Change | 0.8 | 1.9 | 3.2 |
| Y/Y Percent Change | 1.2 | 2.8 | 2.3 |
| Unemployment Rate (%) | 4.7 | 3.9 | 4.2 |
| Q1:17 | 5.1 | 4.3 | 4.6 |
| Q2:16 | 5.1 | 4.2 | 4.7 |
| New Housing Units | 812 | 3,668 | 512 |
| Q/Q Percent Change | -6.7 | -5.2 | 18.5 |
| Y/Y Percent Change | -20.2 | -12.7 | 0.6 |

NOTE:
Nonfarm employment and new housing units are not seasonally adjusted. Unemployment rates are seasonally adjusted.

| | Winston-Salem, NC | Charleston, SC | Columbia, SC |
|----------------------------------|----------------------------|----------------|----------------|
| Nonfarm Employment (000s) | 262.0 | 354.1 | 398.2 |
| Q/Q Percent Change | 0.5 | 1.4 | 1.2 |
| Y/Y Percent Change | 0.0 | 2.0 | 1.2 |
| Unemployment Rate (%) | 4.3 | 3.4 | 3.8 |
| Q1:17 | 4.7 | 3.8 | 4.2 |
| Q2:16 | 4.7 | 4.3 | 4.6 |
| New Housing Units | 611 | 1,658 | 1,496 |
| Q/Q Percent Change | 34.0 | -3.9 | 25.7 |
| Y/Y Percent Change | -3.8 | -17.6 | 21.4 |
| | Greenville, SC | Richmond, VA | Roanoke, VA |
| Nonfarm Employment (000s) | 413.3 | 676.7 | 163.8 |
| Q/Q Percent Change | 1.4 | 2.3 | 0.8 |
| Y/Y Percent Change | 0.8 | 1.7 | 0.6 |
| Unemployment Rate (%) | 3.6 | 3.9 | 3.8 |
| Q1:17 | 4.0 | 3.9 | 3.7 |
| Q2:16 | 4.5 | 4.1 | 3.8 |
| New Housing Units | 1,321 | 1,546 | N/A |
| Q/Q Percent Change | 11.0 | -7.5 | N/A |
| Y/Y Percent Change | -8.8 | 10.2 | N/A |
| | Virginia Beach-Norfolk, VA | Charleston, WV | Huntington, WV |
| Nonfarm Employment (000s) | 774.5 | 119.2 | 138.6 |
| Q/Q Percent Change | 1.6 | 1.5 | 1.2 |
| Y/Y Percent Change | -0.2 | -0.7 | 0.1 |
| Unemployment Rate (%) | 4.3 | 4.7 | 5.5 |
| Q1:17 | 4.2 | 5.0 | 5.8 |
| Q2:16 | 4.6 | 5.9 | 6.2 |
| New Housing Units | 1,665 | 29 | 77 |
| Q/Q Percent Change | 2.3 | -43.1 | 120.0 |
| Y/Y Percent Change | -12.7 | -52.5 | -601.8 |

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