

Richard E. Kaglic  
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## **EXPERIENCE**

### **2009-Present, Regional Economist, Federal Reserve Bank of Richmond**

Primary responsibilities include, but are not limited to:

- Monitoring and analyzing economic conditions in the nation and the Fifth District; contributing analysis to monetary policy process
- Monitoring and analyzing economic conditions and developments in the Carolinas; sharing analysis with primary stakeholders including policymakers, business leaders, educators, academics, trade associations, non profits and others
- Educating primary stakeholders on the role of the Federal Reserve System and its conduct of monetary policy

### **2006-2009, Senior Economist, Eaton Corporation**

Primary responsibilities included, but were not limited to:

- Produced global macroeconomic and end market forecasts; made monthly presentations on economic and end market conditions to Eaton's leadership
- Provided monthly written analysis on the U.S. economy and Eaton's primary end markets to the corporation's Board of Directors; prepared timely analysis of evolving economic conditions and the potential impacts on Eaton's global end markets to senior executives
- Delivered speeches and economic presentations to audiences including internal committees chaired by senior executives, customers, trade associations, and government agencies; represented Eaton on the Ohio Governor's Economic Advisory Council
- Regional expert on Europe and the Western Hemisphere (excluding U.S.); back up Chief Economist on the U.S.
- Subject expert on capital equipment and aerospace end markets which entails producing global end market forecasts and fostering key relationships with customers, industry experts, and trade associations to enhance Eaton's understanding of market conditions
- Acted as the group's primary liaison to Eaton's Corporate Development and Planning Department to provide analysis on potential strategic avenues and to assess and price risks in acquisitions and divestitures

### **2007, Adjunct Professor of Economics, Youngstown State University**

### **2005-2006, Chief Economist, Washington State Employment Security Department**

Primary responsibilities included, but were not limited to:

- Coordinated the branch's research efforts to monitor current economic conditions and assess the outlook for the state of Washington and the nation
- Served as primary expert and spokesperson on state's labor market conditions; coordinated the branch's surveys and publications; improved the delivery and dissemination of economic information through new and/or revamped publications, speeches, conferences, and media contacts

- Coordinated the department's public outreach and educational efforts; led LMEA's efforts to implement the Governor's "Plain Talk" initiative
- Led the Division's efforts to educate users on the meaning and uses of labor market information through speeches, presentations, outreach, and interviews
- Worked with other governmental and non-governmental agencies in assessing the education and training needs of Washington's employers and workers
- Participated in the Governor's Council of Economic Advisors and the State's Revenue Forecast Committee

### **1994-2005, Regional/Senior Business Economist, Federal Reserve Bank of Chicago**

Primary responsibilities included, but were not limited to:

- Monitored current economic conditions and assessed the outlook for both the U.S. and Seventh Federal Reserve District
- Analyzed regional economic data and anecdotal information, and used this analysis to brief the Bank president and draft his regional statement to the FOMC
- Gathered data for and wrote the President's Discount Rate Recommendation to the Bank's Board of Directors
- Coordinated and oversaw the information gathering process for and wrote the Seventh District's contribution to the "Beige Book"; wrote and coordinated the assembly of the National Summary for the Beige Book and special reports as assigned by the Board of Governors
- Contributed economic research and essays to a variety of the Bank's publications, including Economic Perspectives, the Fed Letter, and Economic Development News and Views
- Made speeches and presentations to a broad array of Bank customers on topics including national and regional economic trends and the role of the Fed and its functions
- Acted as a source of national and regional economic information and commentary for media outlets including print, radio, and television
- Developed and maintained research data sets

### **PROFESSIONAL AND OTHER ACTIVITIES**

Member, Ohio Governor's Council of Economic Advisors, 2006-2009

Treasurer, Cleveland Association of Business Economics, 2008-2009

Member, Washington State Governor's Council of Economic Advisors, 2005-2006

Member, National Association for Business Economics

President, Chicago Association for Business Economics, 1999

### **EDUCATION**

MA degree in Economics, Youngstown State University, Youngstown, OH, 1992

BA degree, Youngstown State University, Youngstown, OH, 1991; majored in economics with specialization in urban and regional development