

# Marios Karabarbounis

Federal Reserve Bank of Richmond  
Research Department  
PO BOX 27622  
701 E Byrd St., Richmond, VA 23219  
Phone: (804) 697-8923  
Email: [marios.karabarbounis@rich.frb.org](mailto:marios.karabarbounis@rich.frb.org)  
Website: <https://sites.google.com/site/marioskarabarbounis/>

## CURRENT EMPLOYMENT:

- Economist, Federal Reserve Bank of Richmond, August 2012 - present.

## EDUCATION:

- Ph. D. in Economics, University of Rochester, 2012.
- M. A. in Economics, University of Rochester, 2010.
- M. Sc. in Economics, Athens University of Business and Economics, Greece, 2007.
- B. A. in Economics, Athens University of Business and Economics, Greece, 2005.

## RESEARCH INTERESTS:

- Macroeconomics, Labor Economics.

## PUBLICATIONS:

- "A Road Map for Efficiently Taxing Heterogeneous Agents," **American Economic Journal: Macroeconomics**, 2016, 8 (2), 182-214.
- "Labor-Market Uncertainty and Portfolio Choice Puzzles," with Yongsung Chang and Jay H. Hong, **American Economic Journal: Macroeconomics** (forthcoming)

## WORK IN PROGRESS:

- The Effect of the Recovery Act on Consumer Spending, with Bull Dupor, Marianna Kudlyak and Saif M. Mehkari
- Misallocation and Financial Frictions: The Role of Long-Term Financing, with Patrick Macnamara
- Occupational Switch and Wage Growth, with Adam Blandin

## **FEDERAL RESERVE BANK PUBLICATIONS:**

- "A Business Cycle Analysis of Debt and Equity Financing," with Patrick Macnamara and Roisin McCord, **Economic Quarterly**, **100 (1)**, p. 51-85, 2014.
- "Does Bank Lending Matter for Large Firms' Investment?", **Economic Quarterly**, **101 (4)**, p. 51-85, 2015.

## **SEMINAR AND CONFERENCE PRESENTATIONS:**

SED Edinburgh (2017), CESifo Conference on Macroeconomics and Survey Data (2015), European Conference of Household Finance (2015), New York Area Macroeconomics Workshop (2014), University of Virginia (2013), SED Seoul (2013), Midwest Macro Meeting, University of Illinois at Urbana Champaign (2013), Bank of Greece (2012), University of Piraeus (2012), Workshop on Quantitative Macroeconomics, Federal Reserve Bank of Philadelphia (2012), 11<sup>th</sup> Conference on Research on Economic Theory and Econometrics, Milos, Greece (2012), SED Cyprus (2012), Vanderbilt University (2012), University Autònoma Barcelona (2012), Bank of Canada (2012), Arizona State University (2012), Federal Reserve Bank of Richmond (2012), Ecole Polytechnique (2012), Federal Reserve Bank of Minneapolis (2011), Federal Reserve Bank of St. Louis (2011).

## **DISCUSSIONS:**

- "Unemployment Benefit Extensions and Unemployment during the Great Recession: The Role of Macro Effects" by Marcus Hagedorn, Fatih Karahan, Iourii Manovskii and Kurt Mitman. At "Understanding the Sluggish Recovery from the Great Recession," Kiel Institute, Kiel, Germany, November 2013.
- "The Cyclical Behavior of Equilibrium Unemployment and Vacancies across OECD Countries" by Pedro S. Amaral and Murat Tasci. At "System Committee on Business and Financial Analysis," FRB Atlanta, September 2012.

## **REFEREE EXPERIENCE:**

Journal of Political Economy, American Economic Journal: Macroeconomics, Journal of Monetary Economics, European Economic Review, International Economic Review, Journal of Economic Dynamics and Control, Economic Letters.