



# The Outlook Amidst Fiscal Uncertainty

Santee-Lynches Regional Council of Governments, May 2, 2013



Rick Kaglic  
Regional Economist

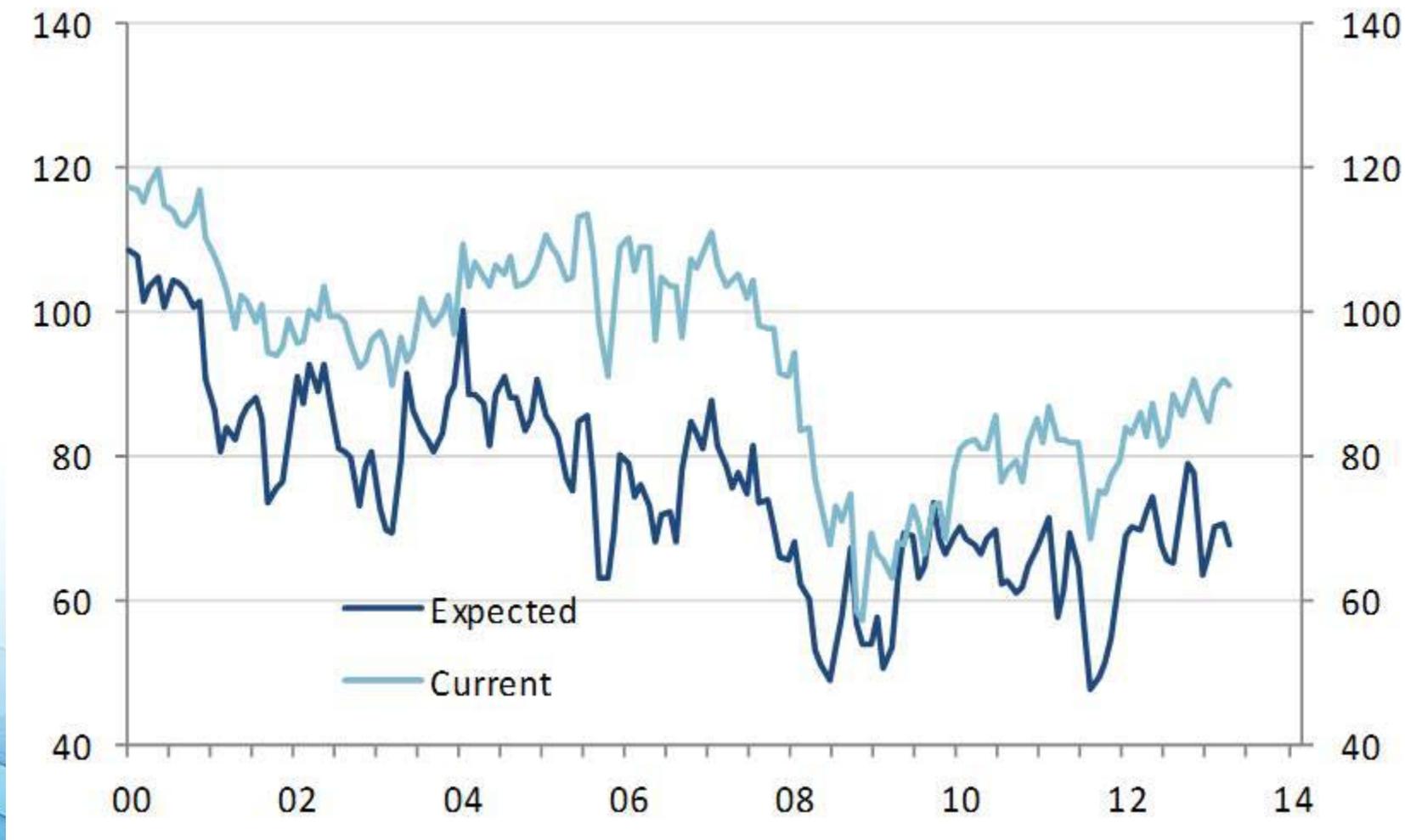
# How We Got Here

# What Happens Now?

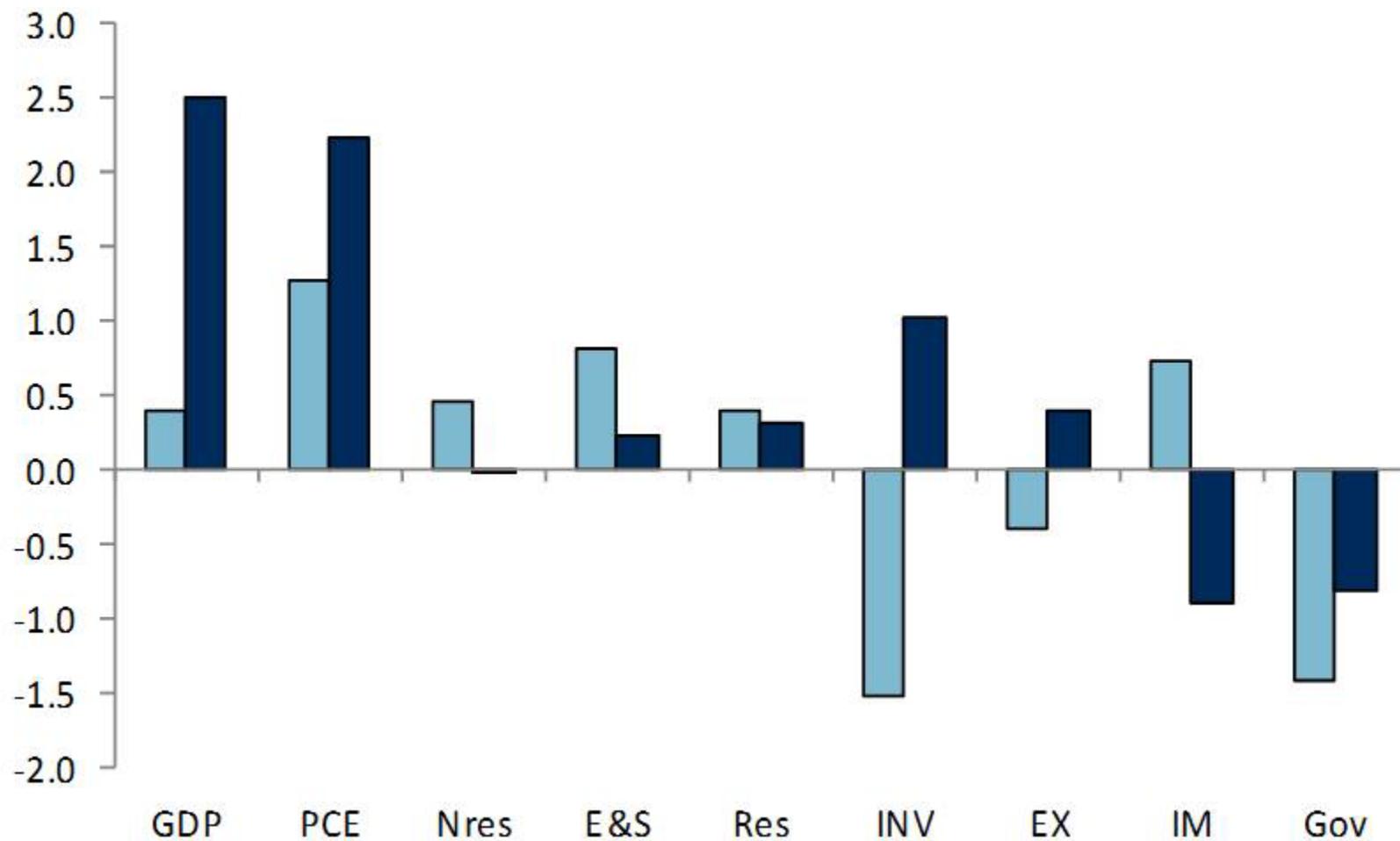
# S&P 500



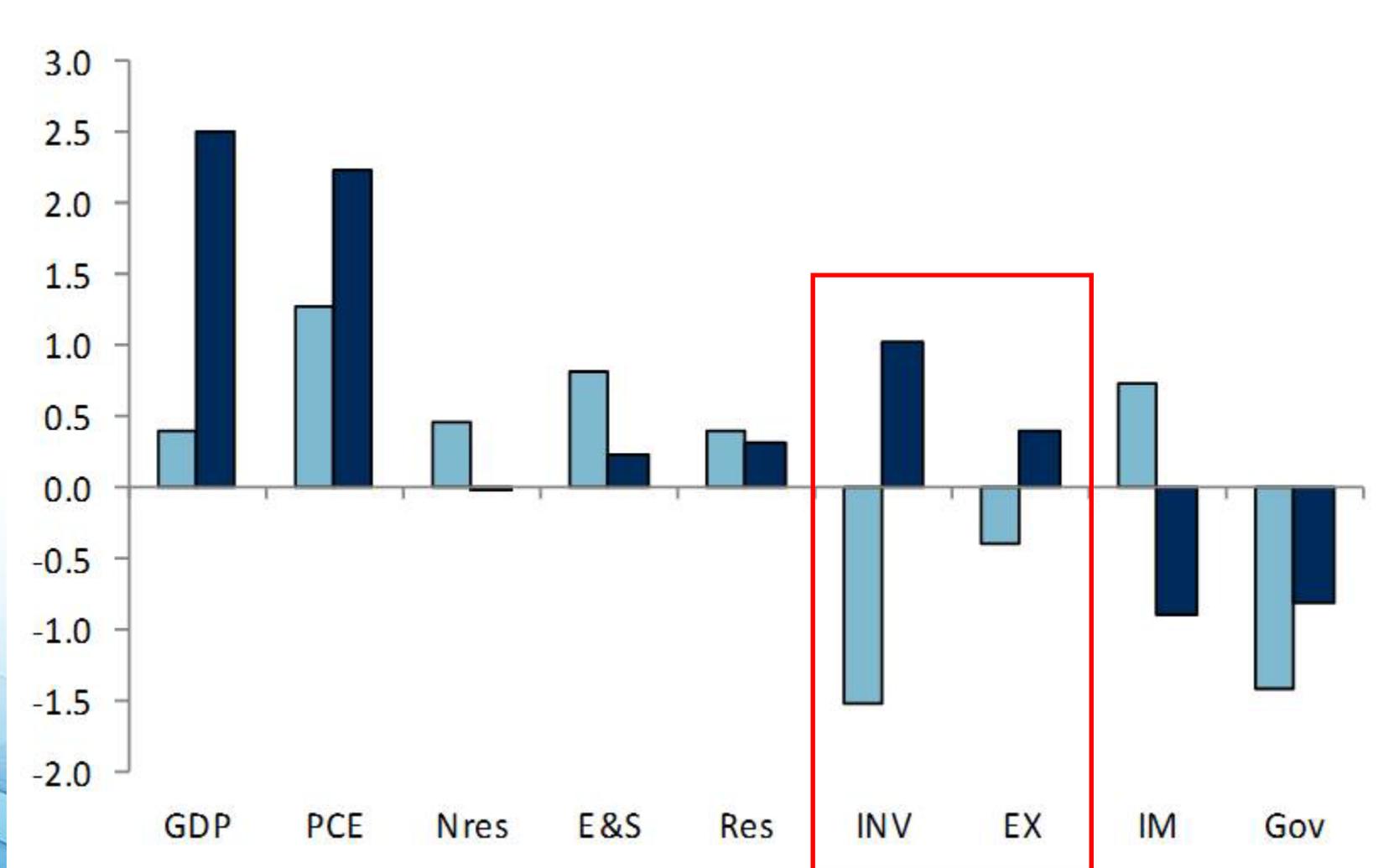
# Consumer Confidence



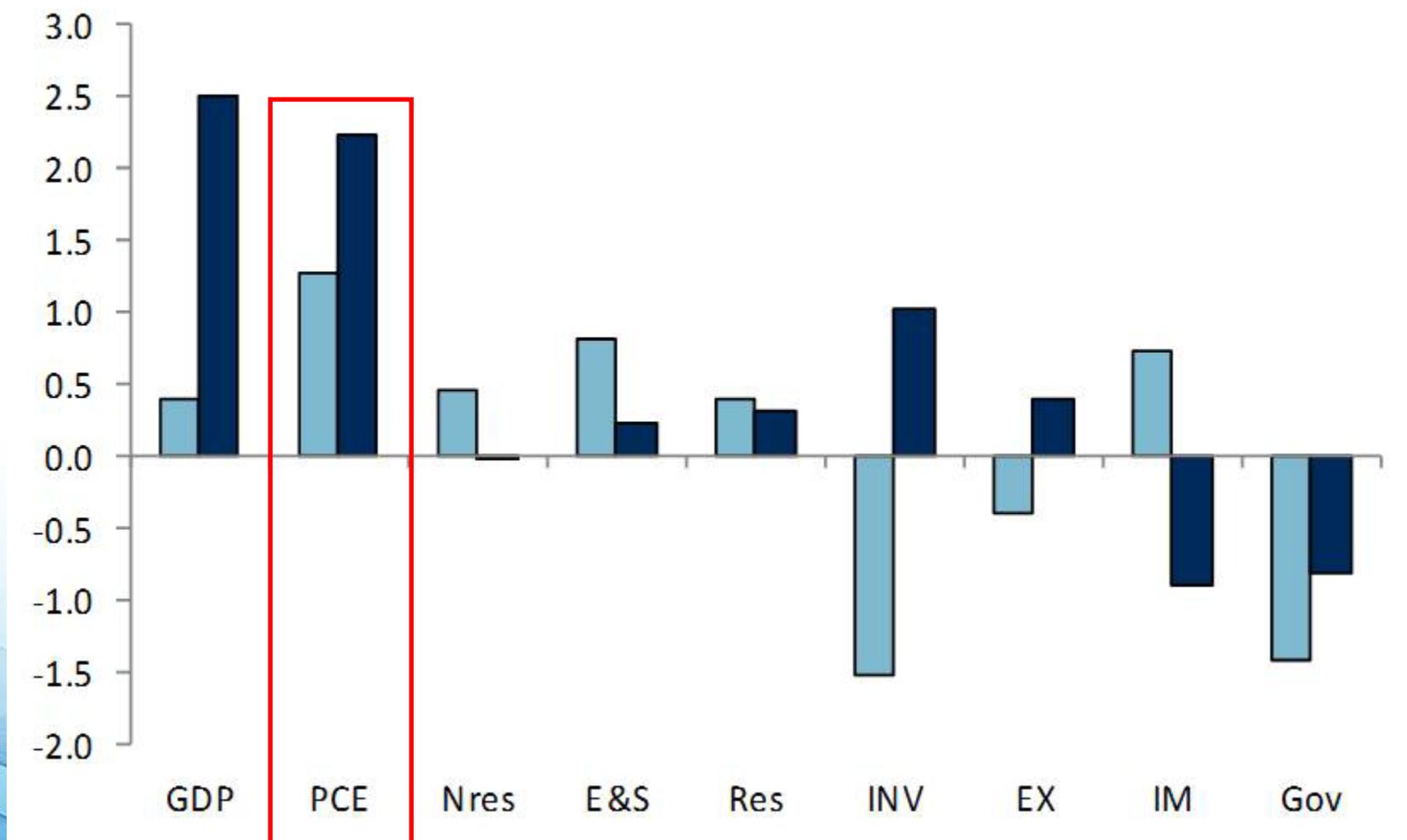
# Contribution to Change in Real GDP, 4Q '12 vs. 1Q '13



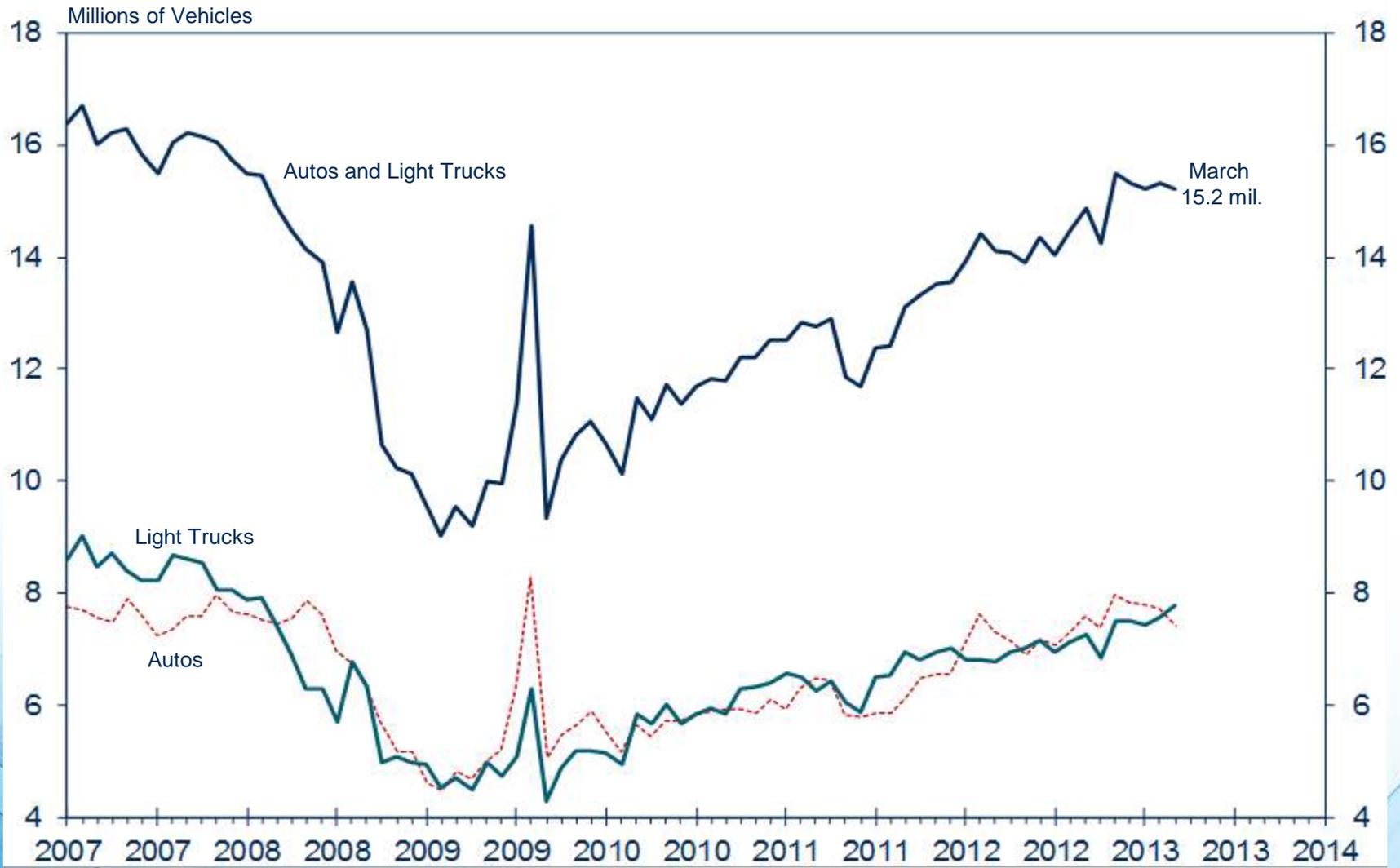
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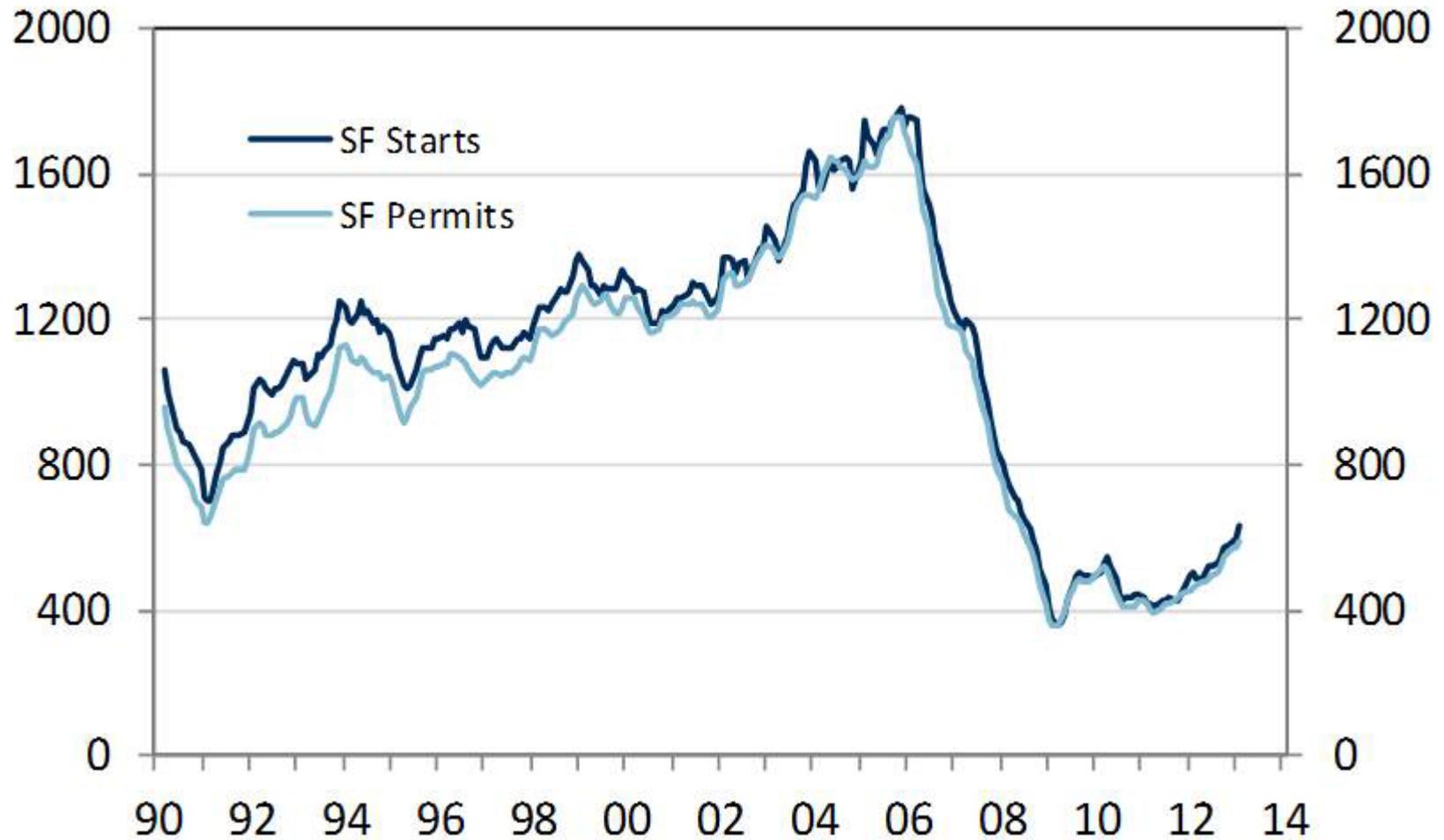


# Sales of Automobiles & Light Trucks

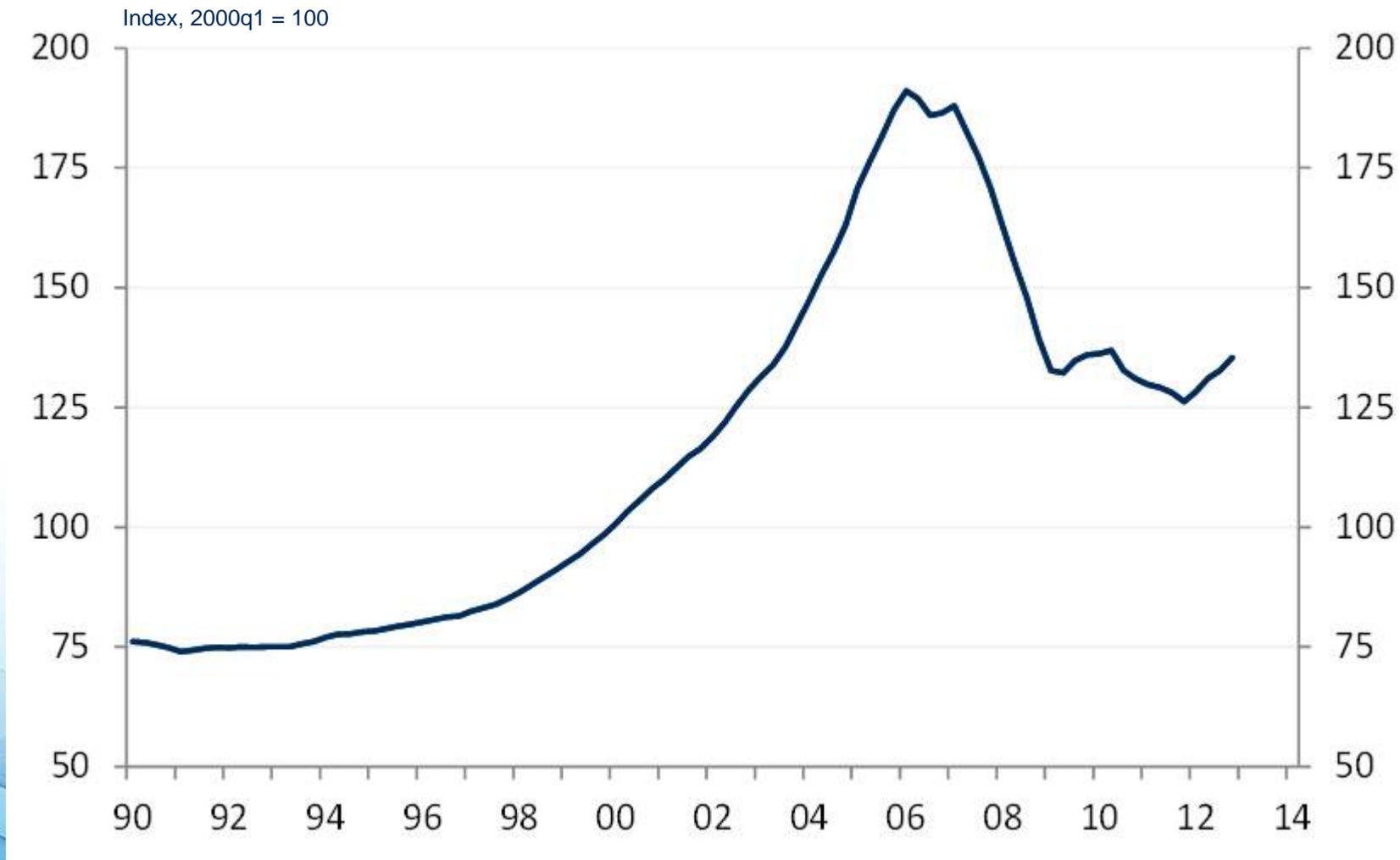


# Home Sales Up, Inventories Down

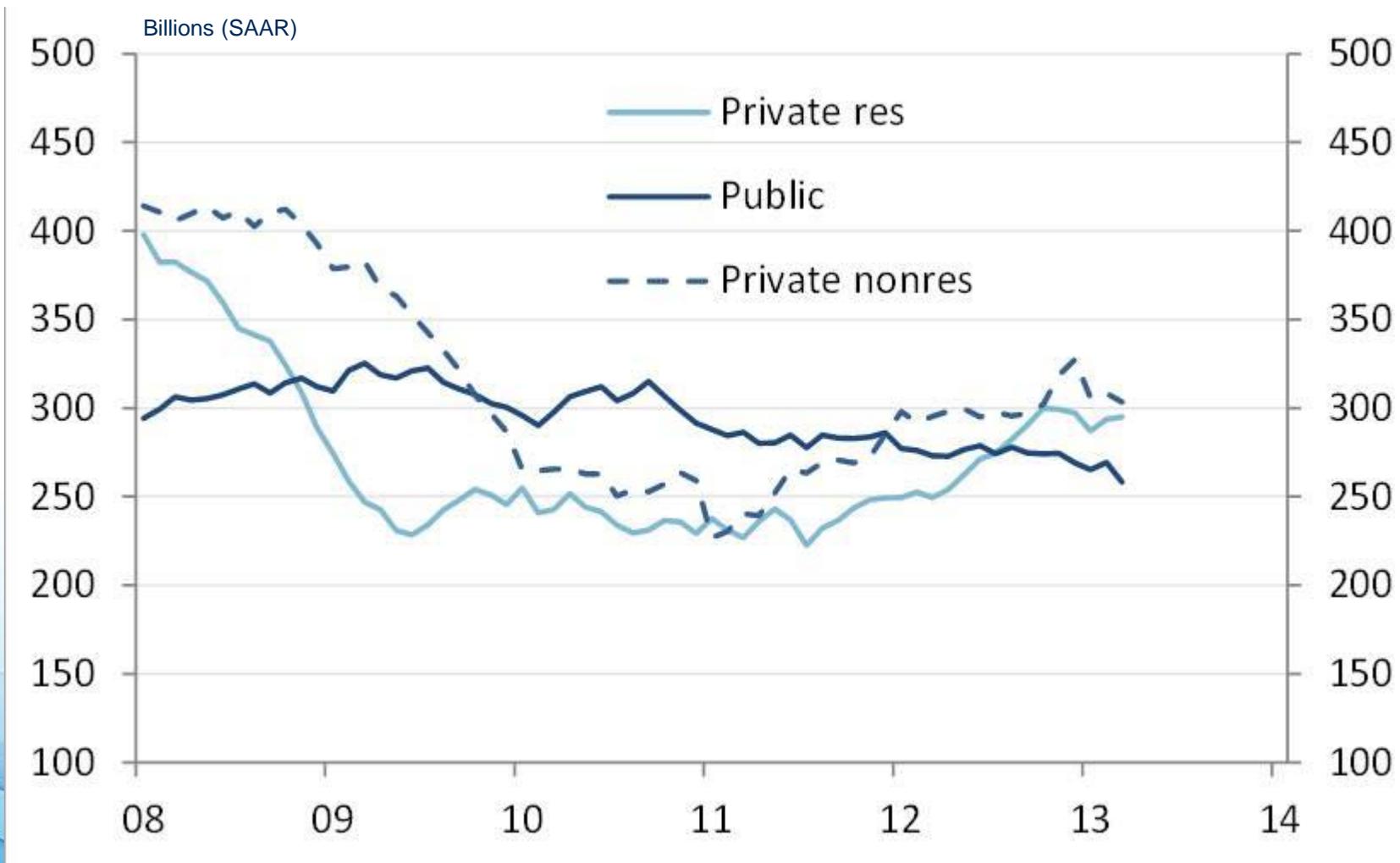
# Private Single-Family Housing Starts & Permits



# S&P Case-Shiller Home Price Index



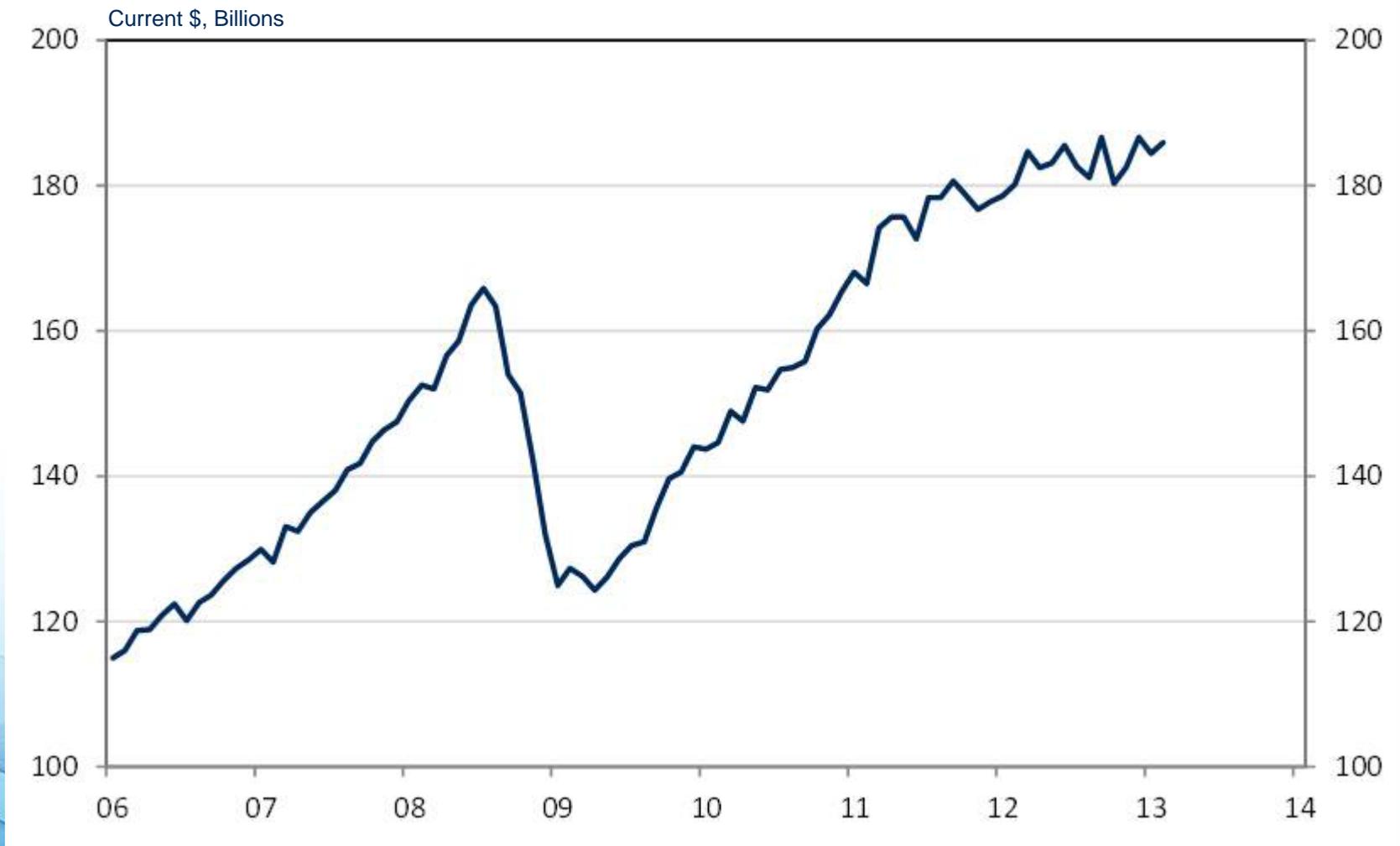
# Value of Construction Put In Place



# Core Capital Goods



# Exports



# Monetary Policy Today

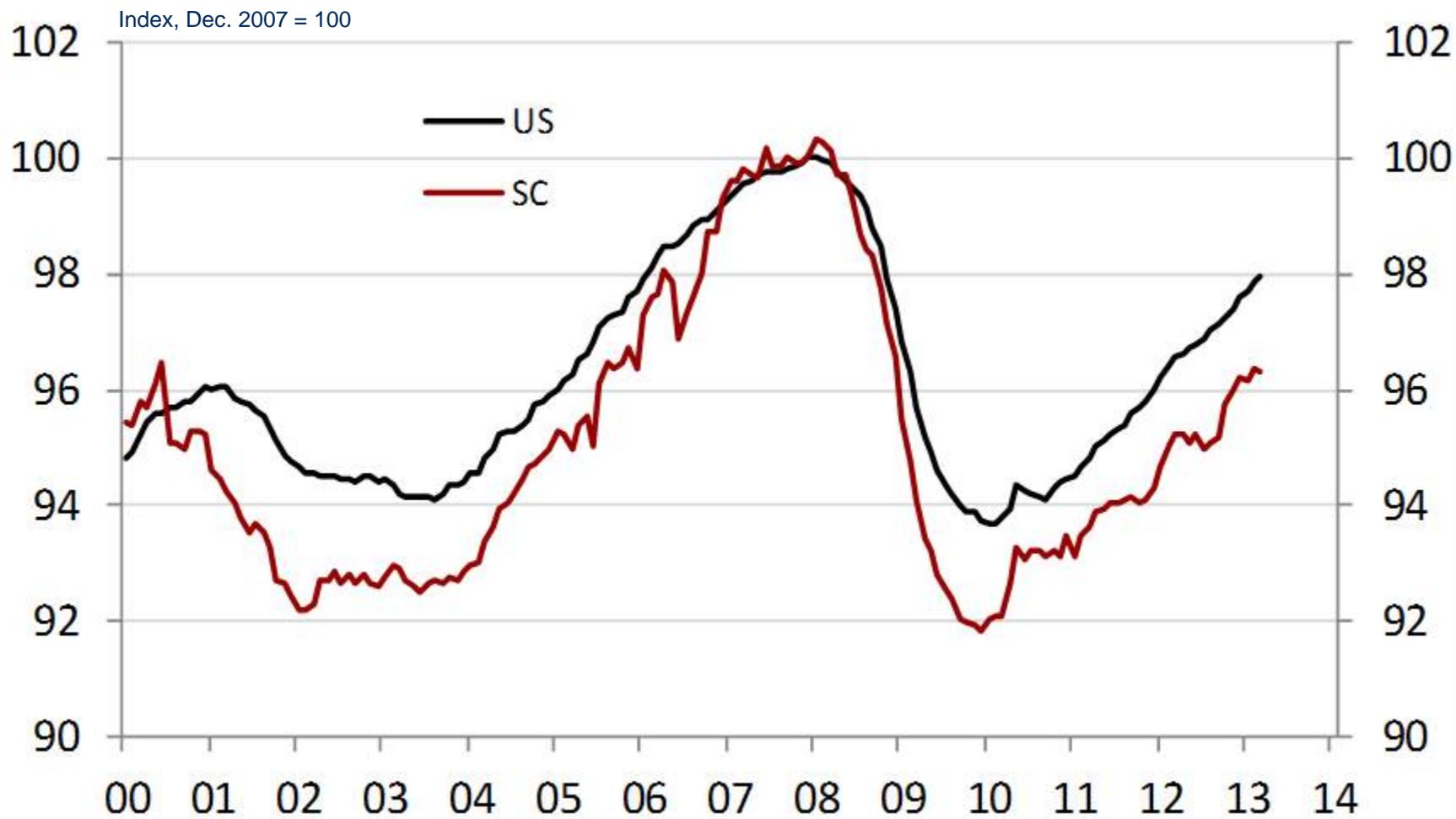
# Overall Consumer Expenditure Price Index



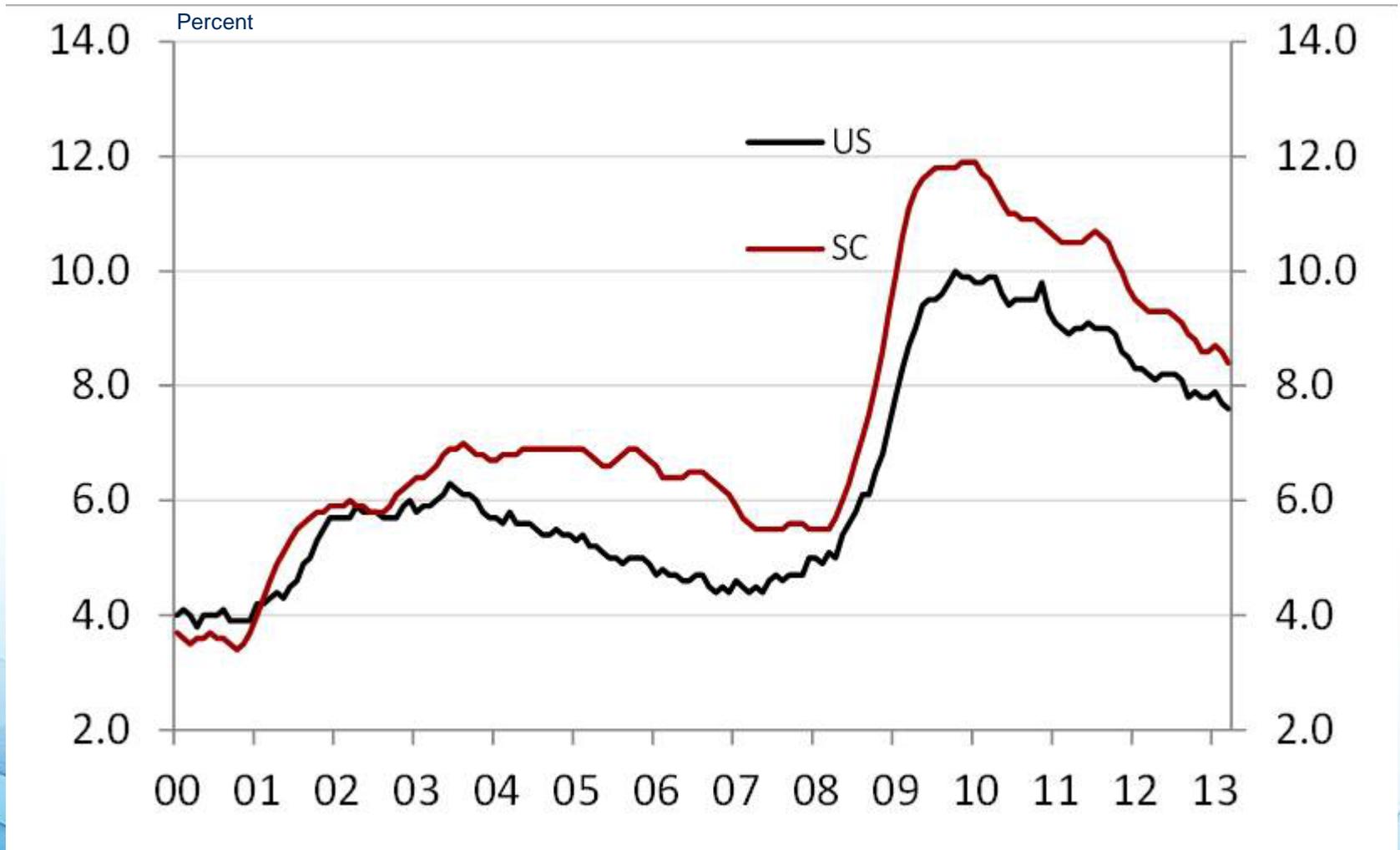
Notes: FOMC forecast is the central tendency for Q4/Q4 percent changes, from the March 19-20, 2013 meeting.  
Source: Bureau of Economic Analysis, Board of Governors, Haver Analytics

# How is the Employment Picture?

# Nonfarm Payroll Employment



# Unemployment Rates



# In Conclusion



The views expressed here are those of the author, and do not necessarily represent those of the Federal Reserve Bank of Richmond or the Federal Reserve System.