Real GDP and Sector Contributions

Source: Bureau of Economic Analysis/Haver Analytics
Real GDP and Sector Contributions

Source: Bureau of Economic Analysis/Haver Analytics
Private Single-Family Starts and Permits

1990 - 1999 Average Housing Starts

Source: Census Bureau/Haver Analytics
Real Investment in Equipment

Source: Bureau of Economic Analysis/Haver Analytics
Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
Civilian Unemployment Rates

Source: Bureau of Labor Statistics/Haver Analytics
In Conclusion
The views expressed here are those of the speaker, and do not necessarily represent those of the Federal Reserve Bank of Richmond or the Federal Reserve System.