



Assessing the State of the Economy

Sanford Area Chamber of Commerce
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Overview

What's the Deal with Real GDP?

Real Gross Domestic Product and Final Sales



Real Gross Domestic Product and Final Sales



Real Gross Domestic Product and Final Sales



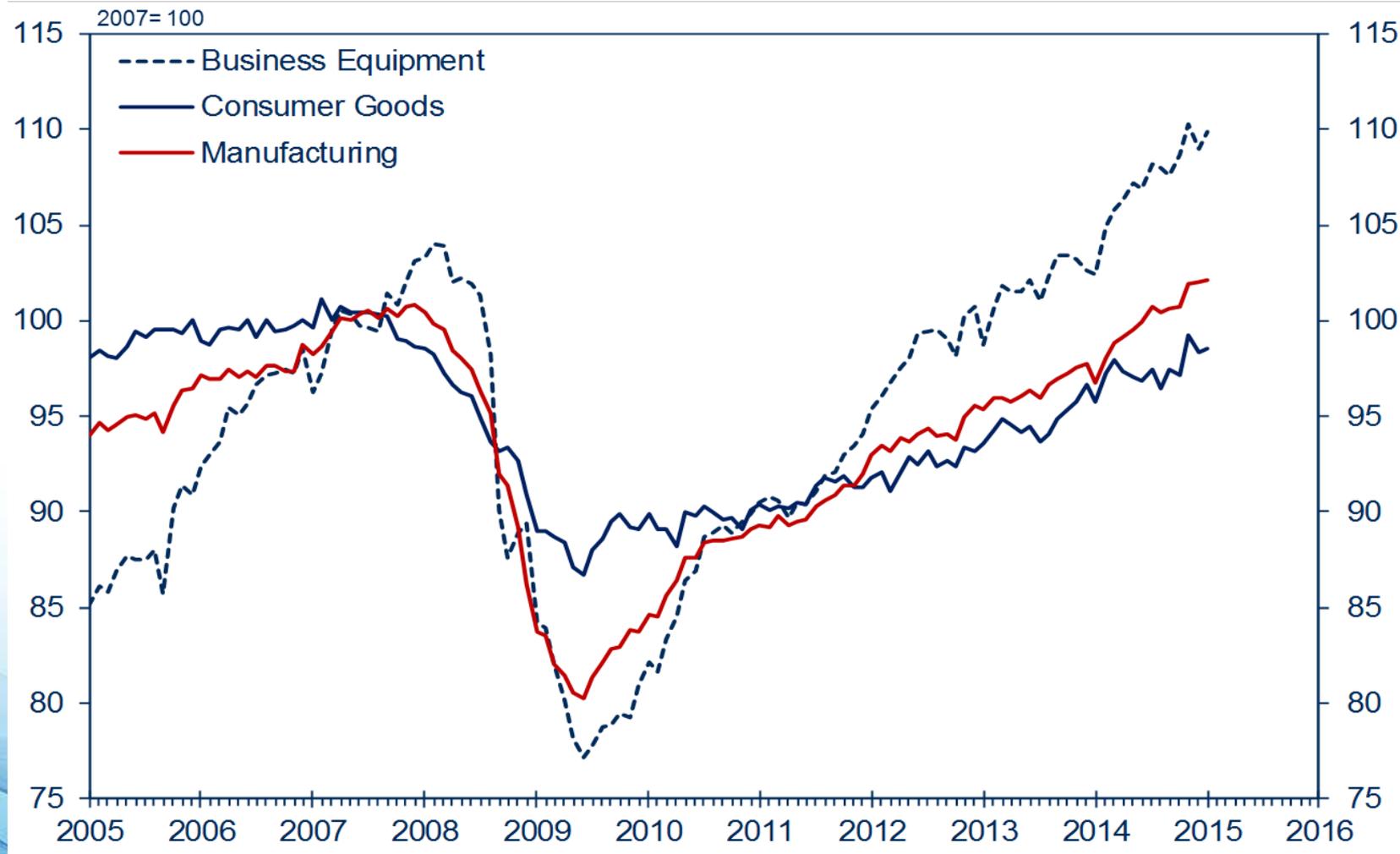
Manufacturing Sector, Post Recession



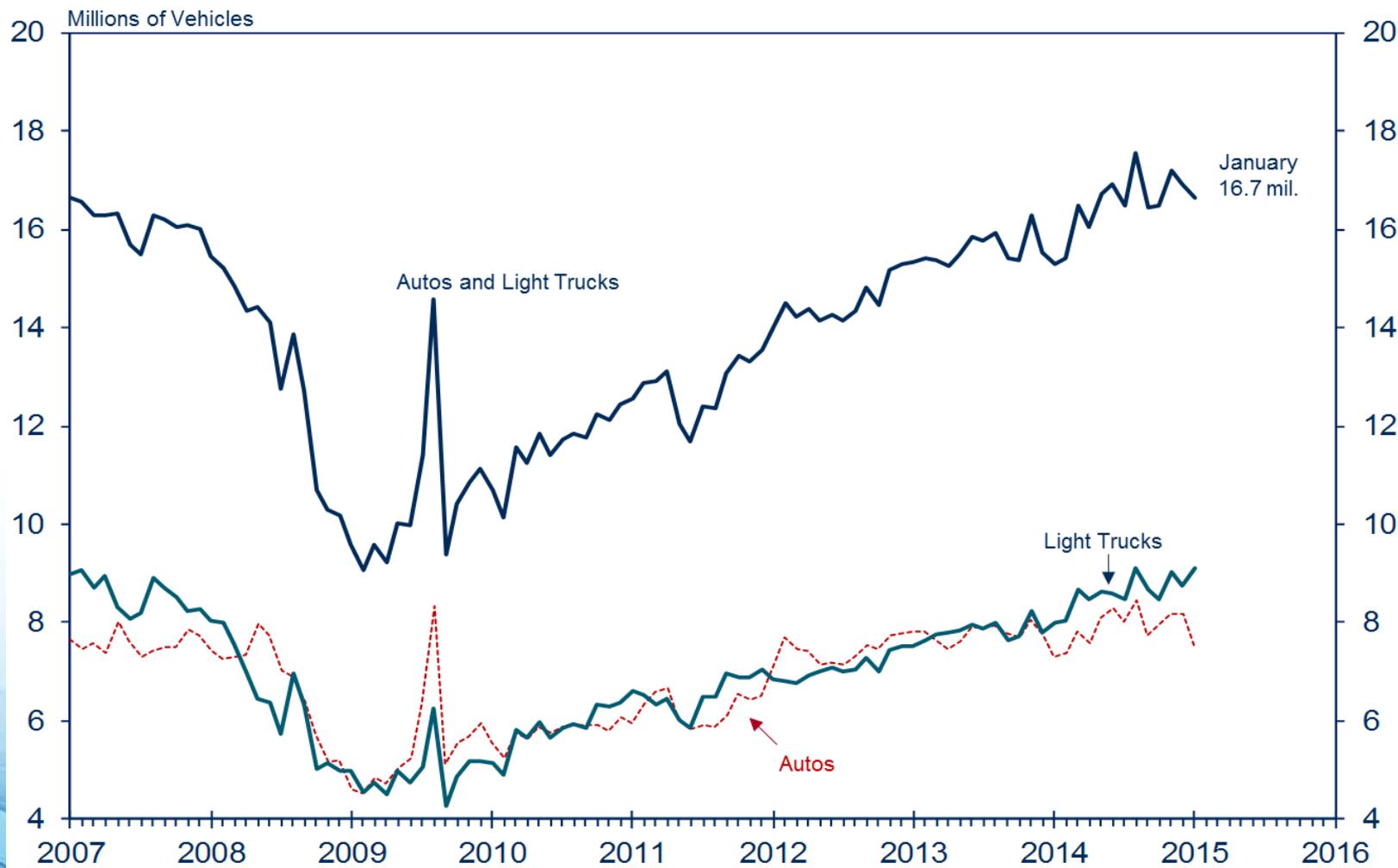
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Industrial Production Indexes

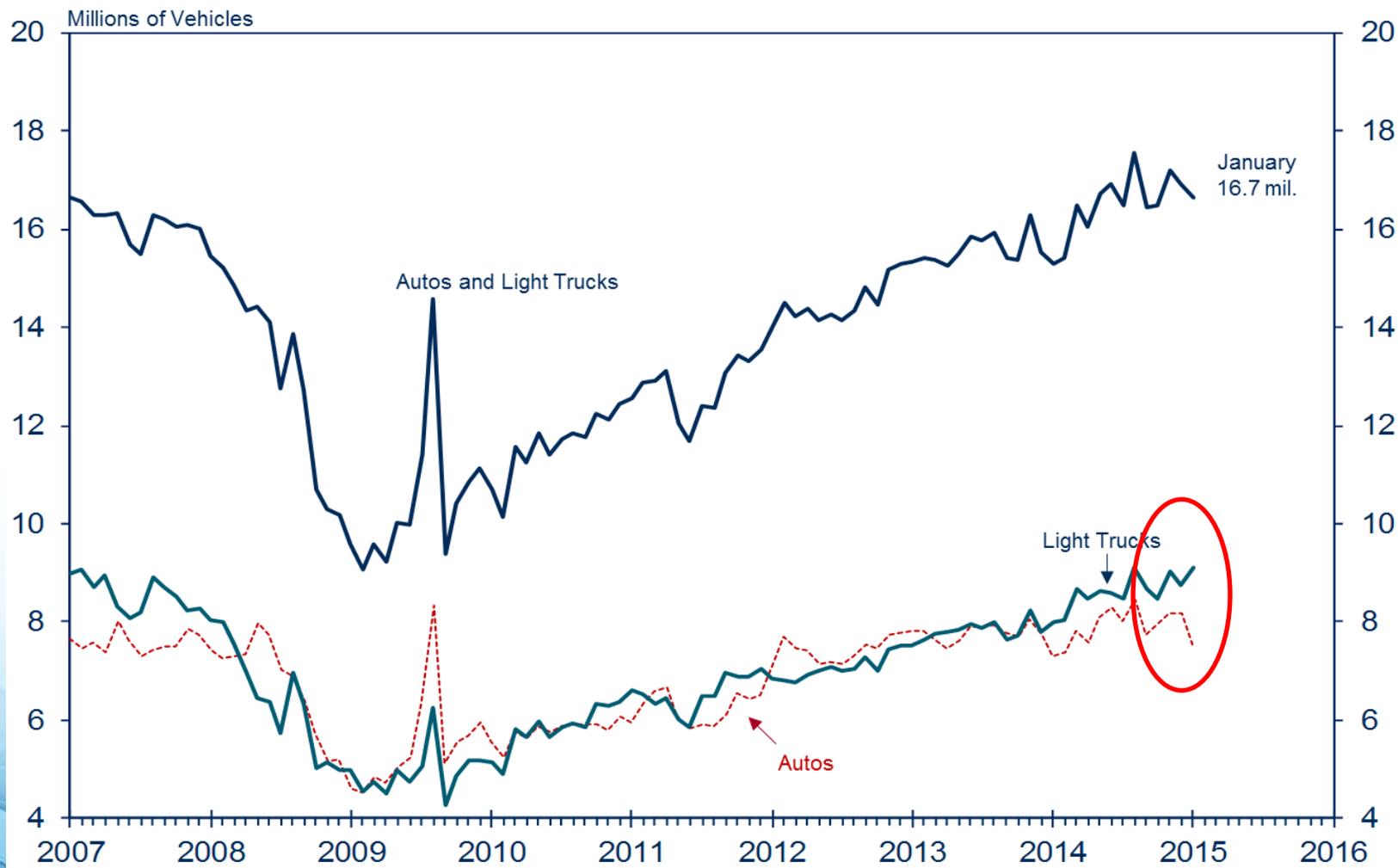


Sales of Automobiles and Light Trucks



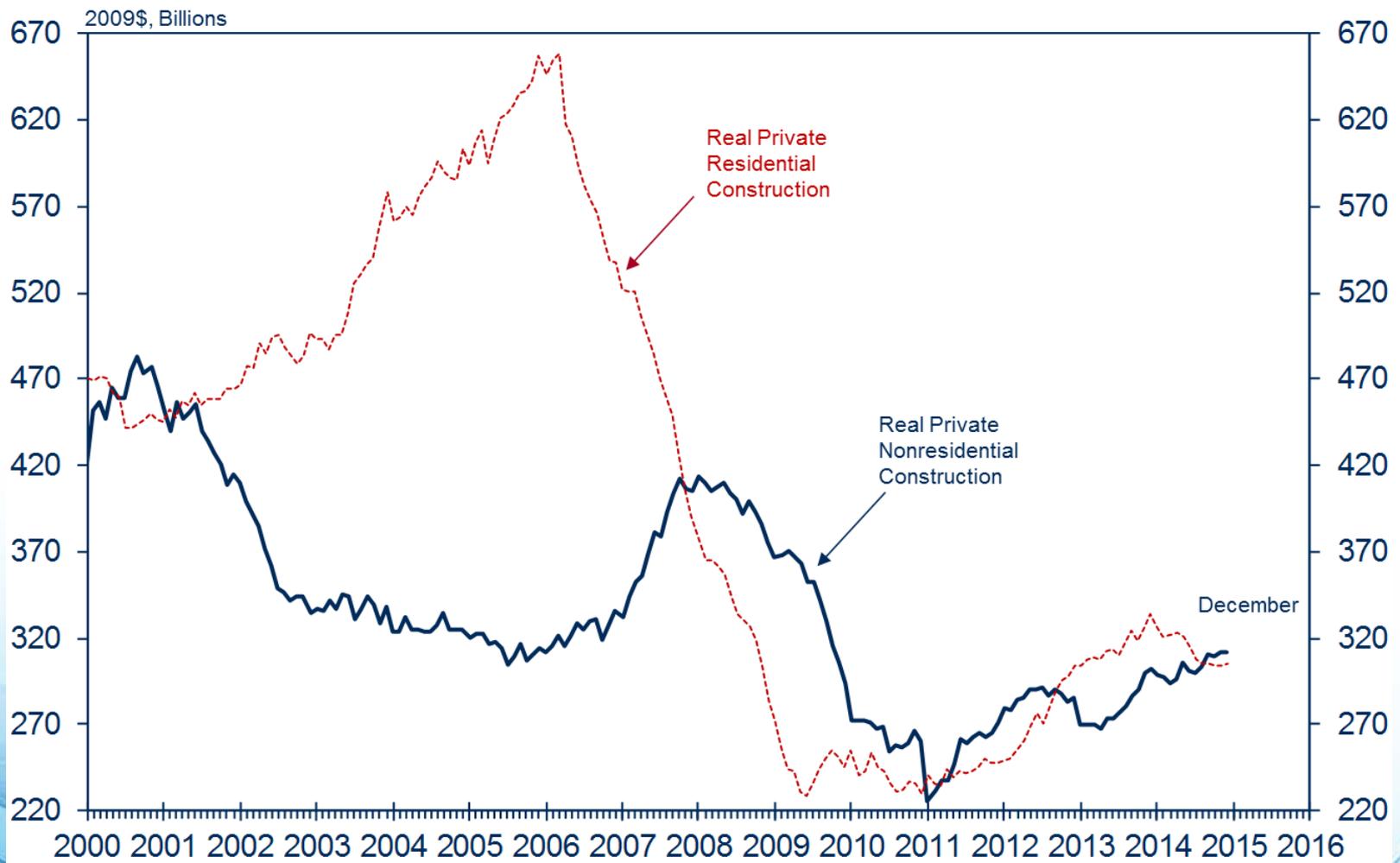
Personal Consumption Better

Sales of Automobiles and Light Trucks



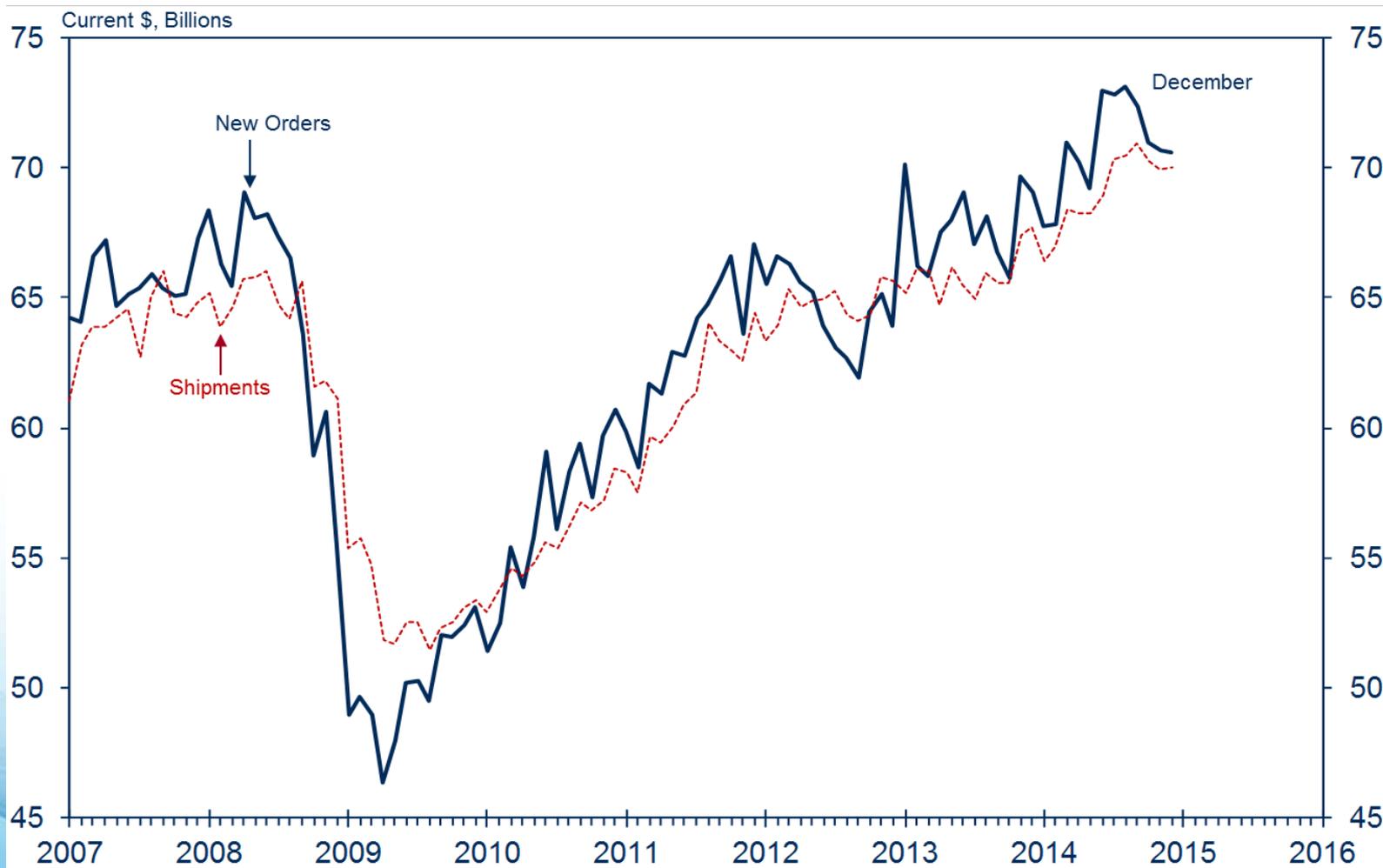
Housing Market Sluggish

Real Private Construction Put In Place



Note: Private nonresidential construction deflated using the price index for private fixed investment in nonresidential structures and private residential construction deflated using the private residential investment chain price index.

Core Capital Goods



Note: Core capital goods are nondefense capital goods excluding aircraft.

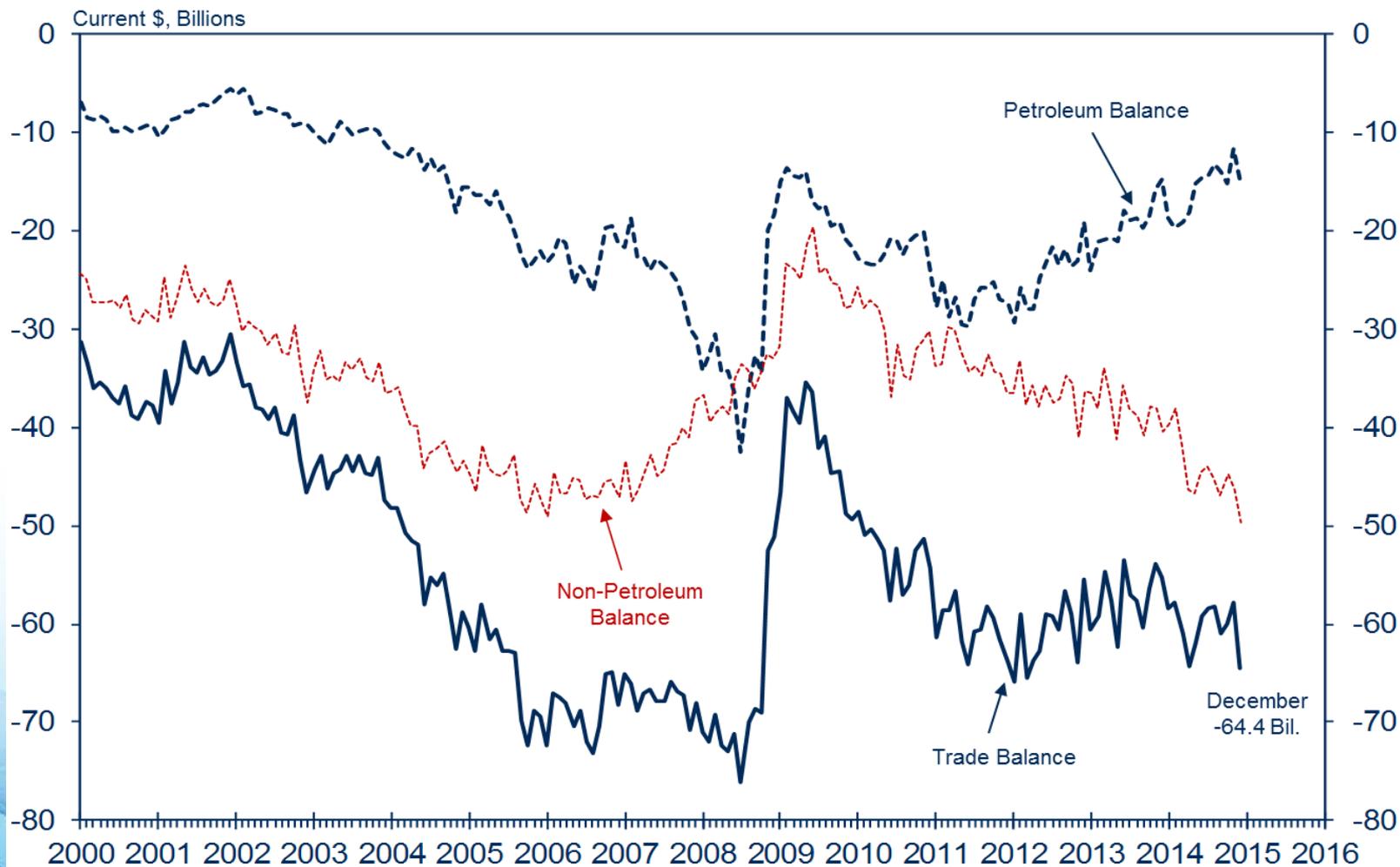
Factors Impacting Capital Equipment Spending



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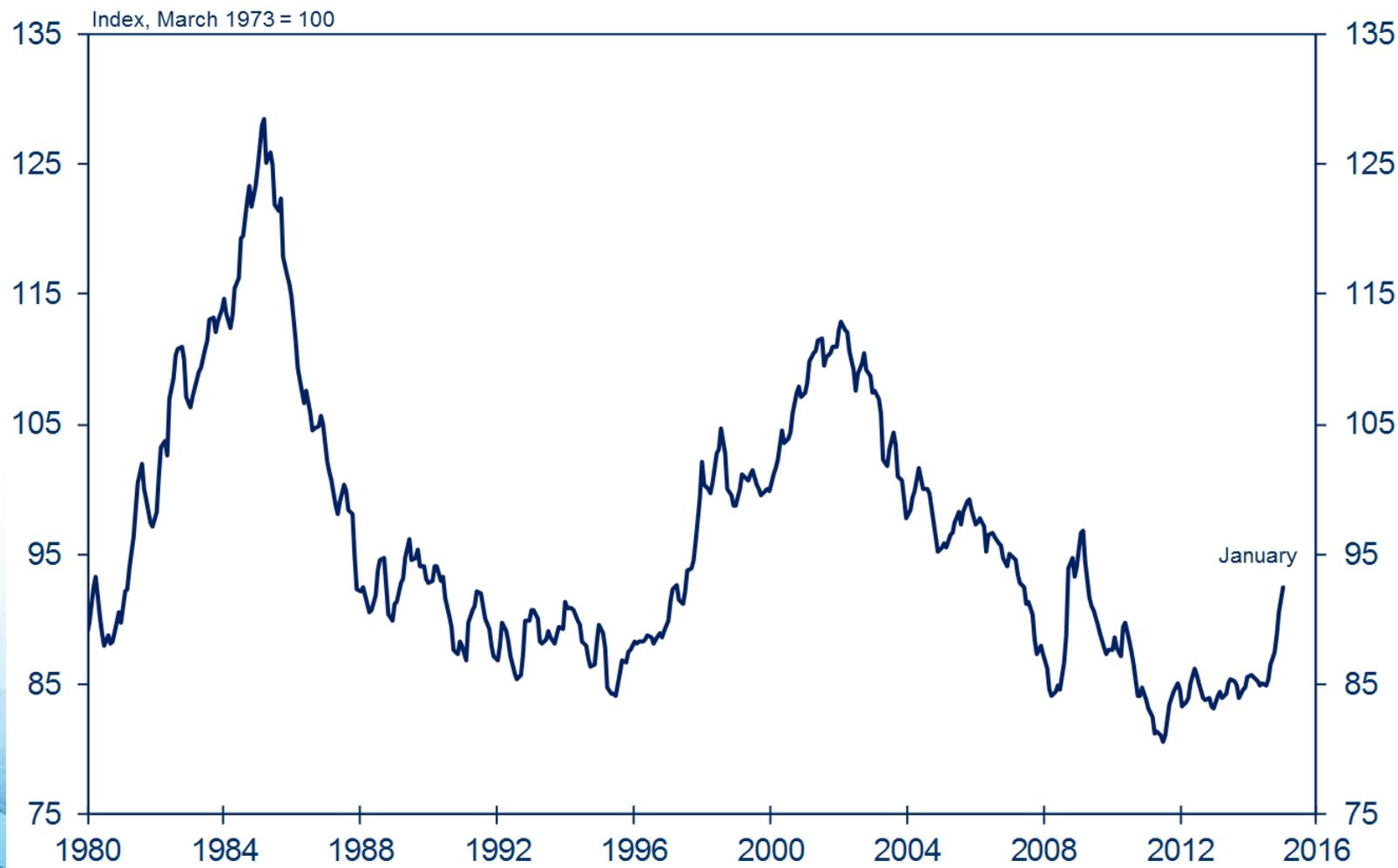
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Balance of International Trade



Note: Customs Value of Trade Balance

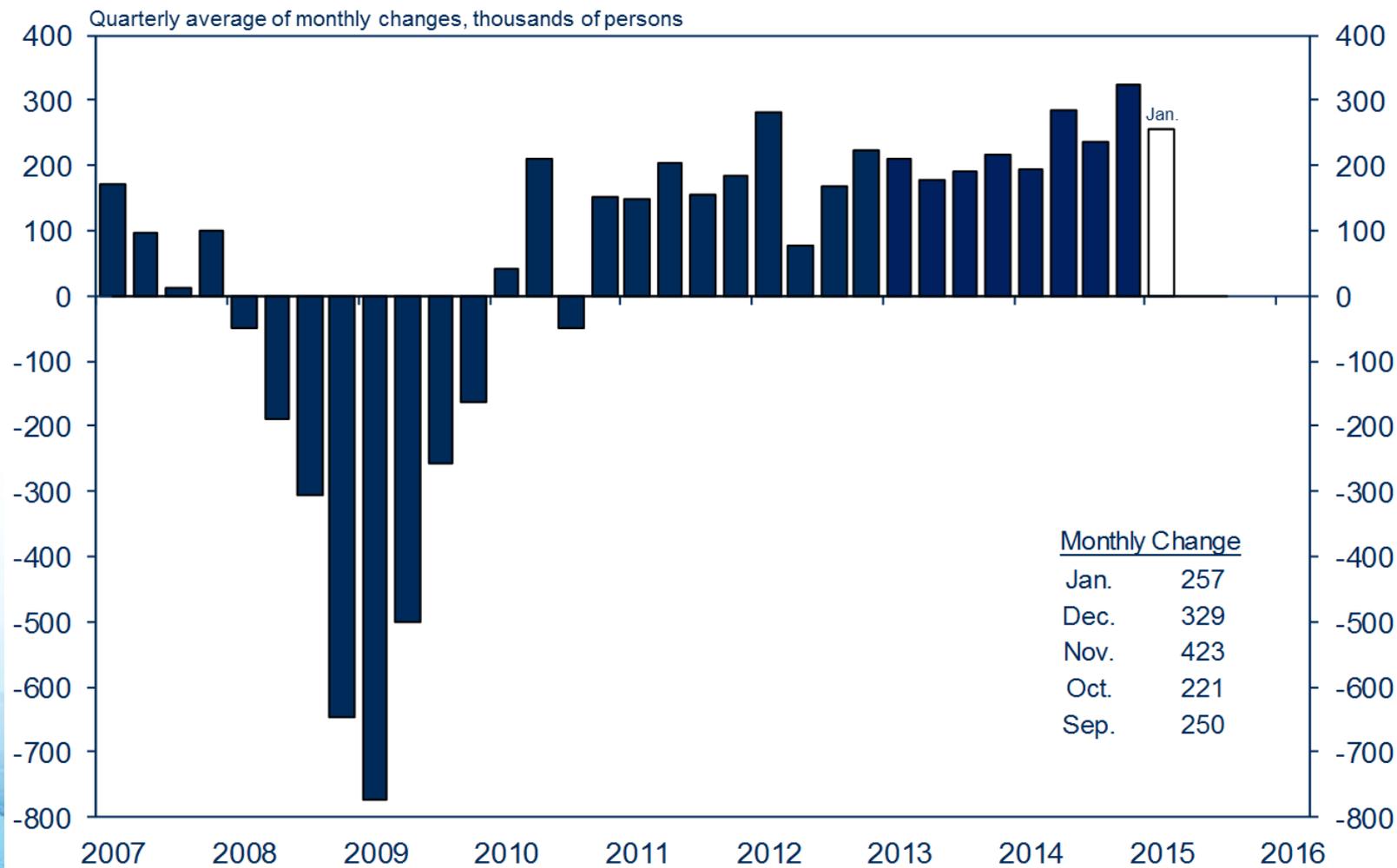
Exchange Value of the US Dollar



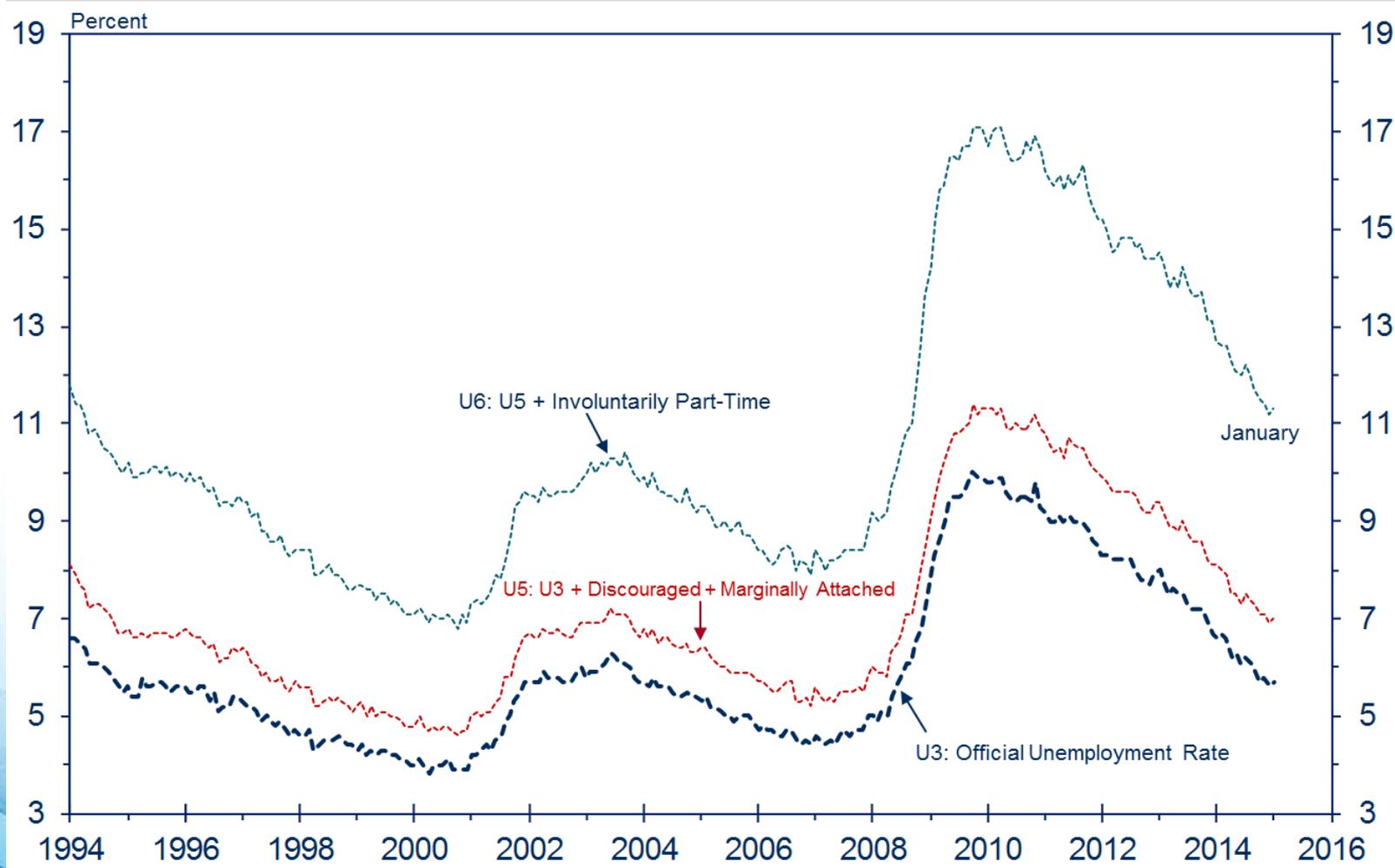
Note: Measured as the real broad trade-weighted exchange value of the United States dollar.

Outlook for GDP Growth

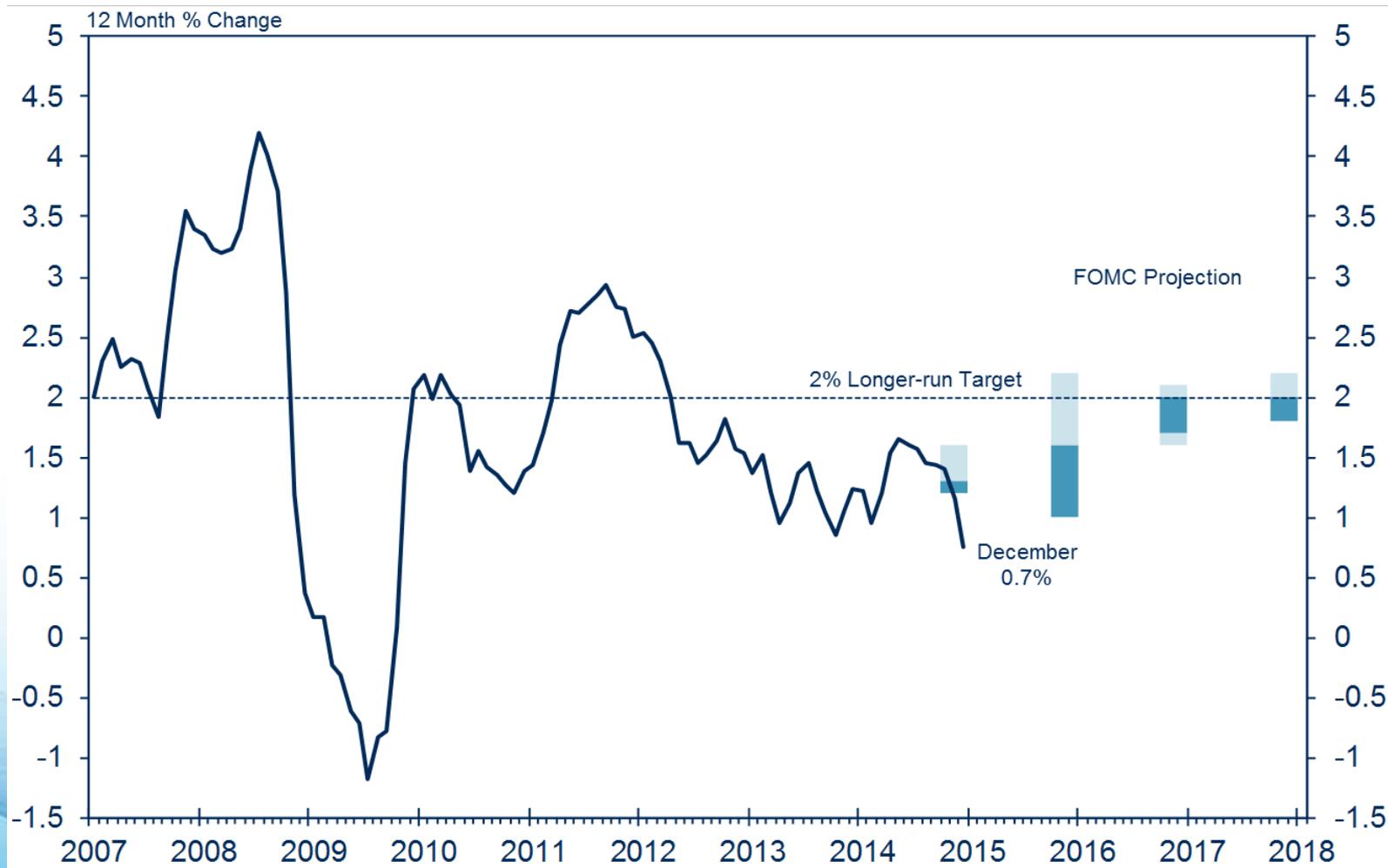
Nonfarm Payroll Employment



Measures of Labor Utilization



Personal Consumption Expenditure Price Index



Note: FOMC projection is the range and central tendency for Q4/Q4 percent changes, from the December 2014 meeting.

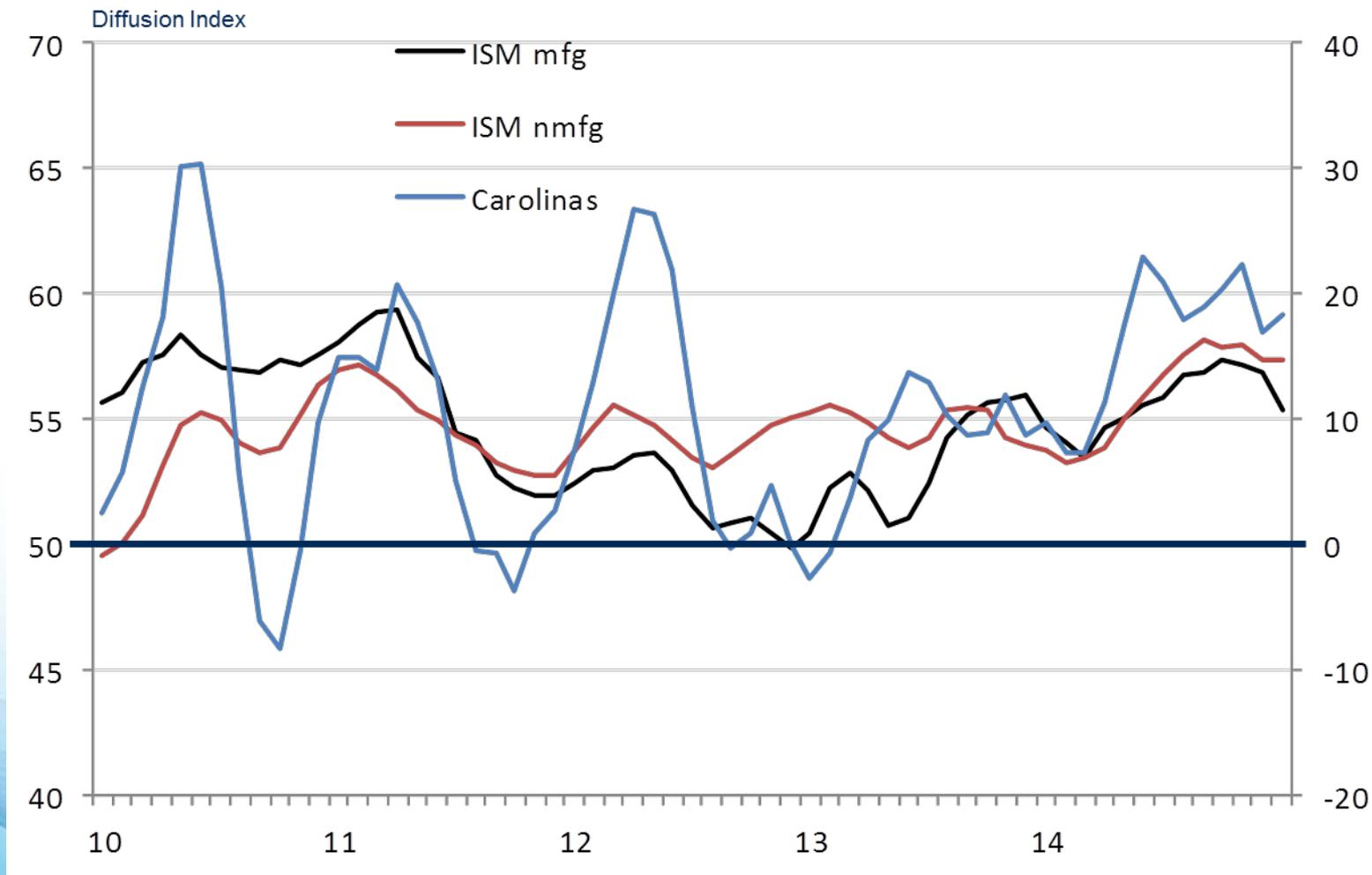
Crude Oil Prices



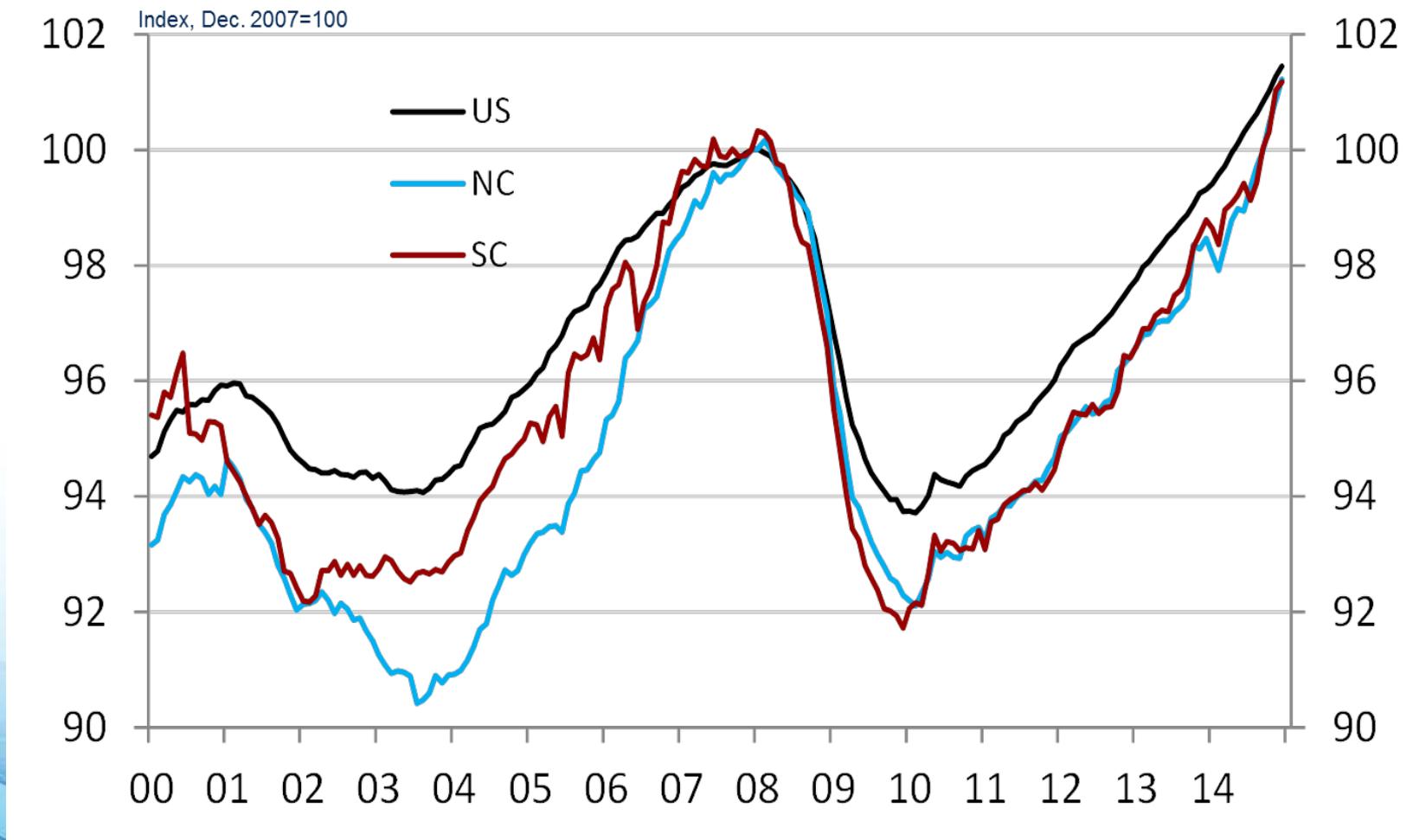
Note: Spot and futures prices are for Brent Crude Oil.

Looking at the Carolinas

Business Activity Indexes

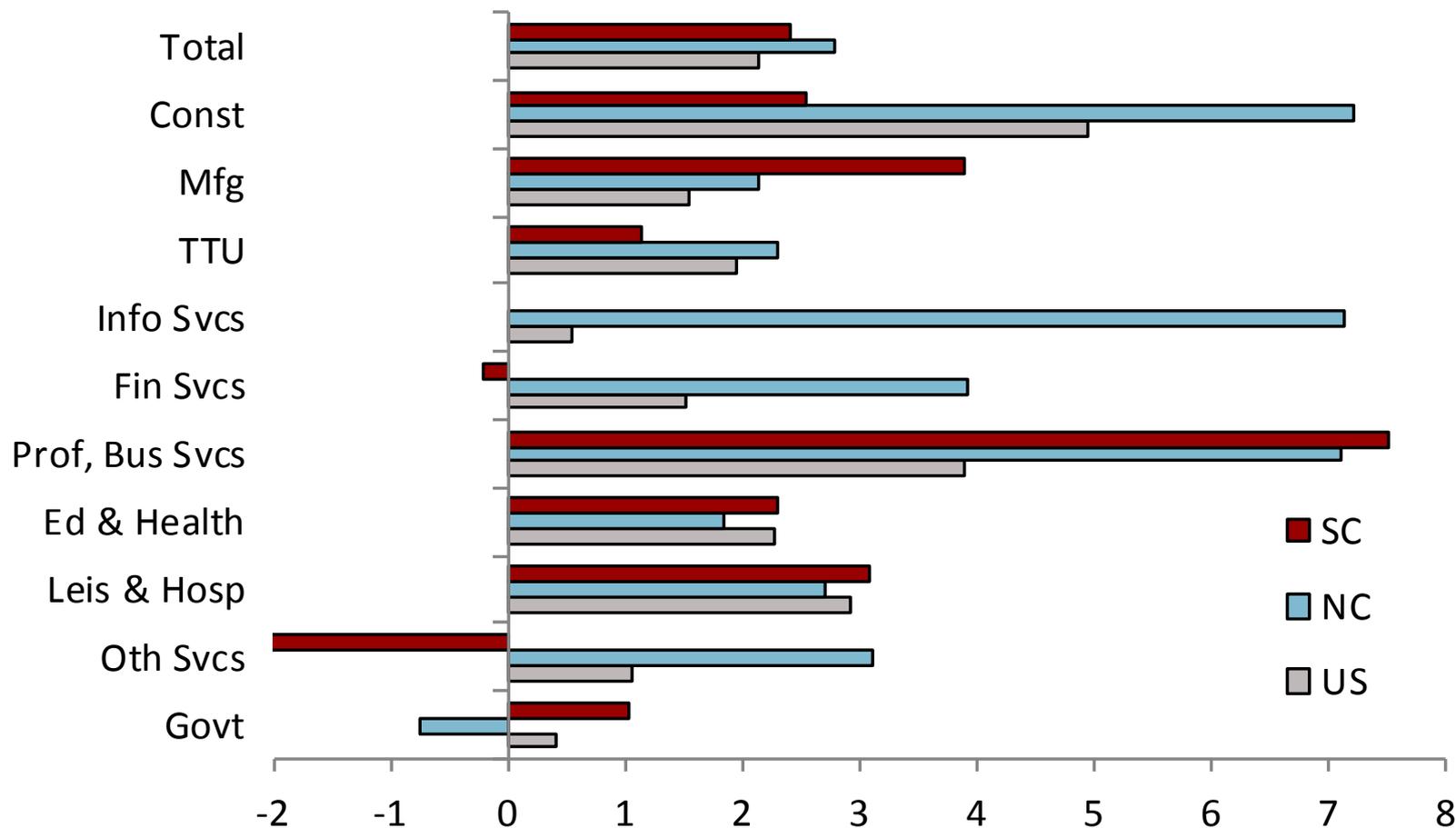


Payroll Employment



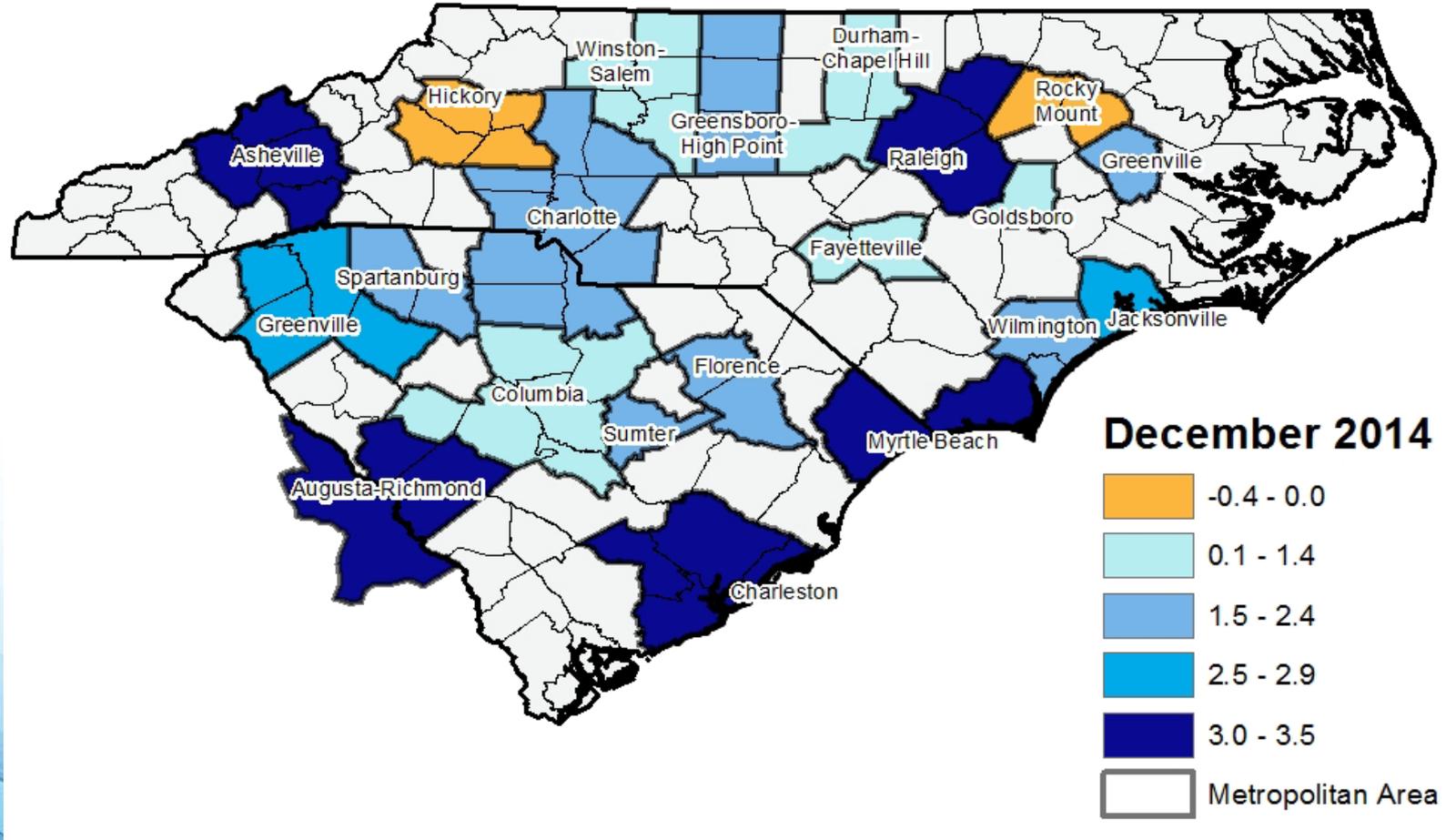
Payroll Employment

Percent change y/y, December 2014



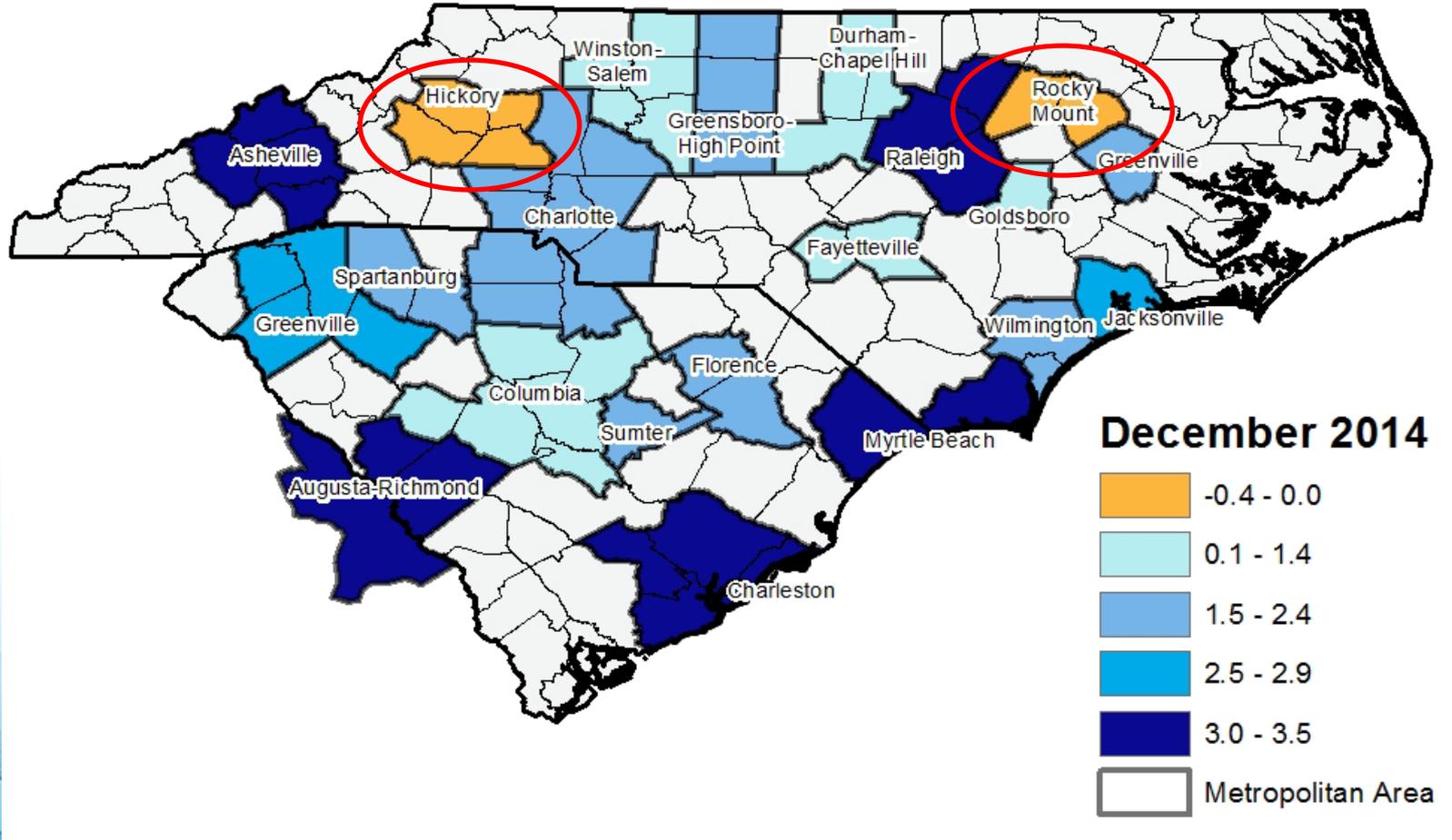
Total Payroll Employment Growth by MSA

Percent change y/y



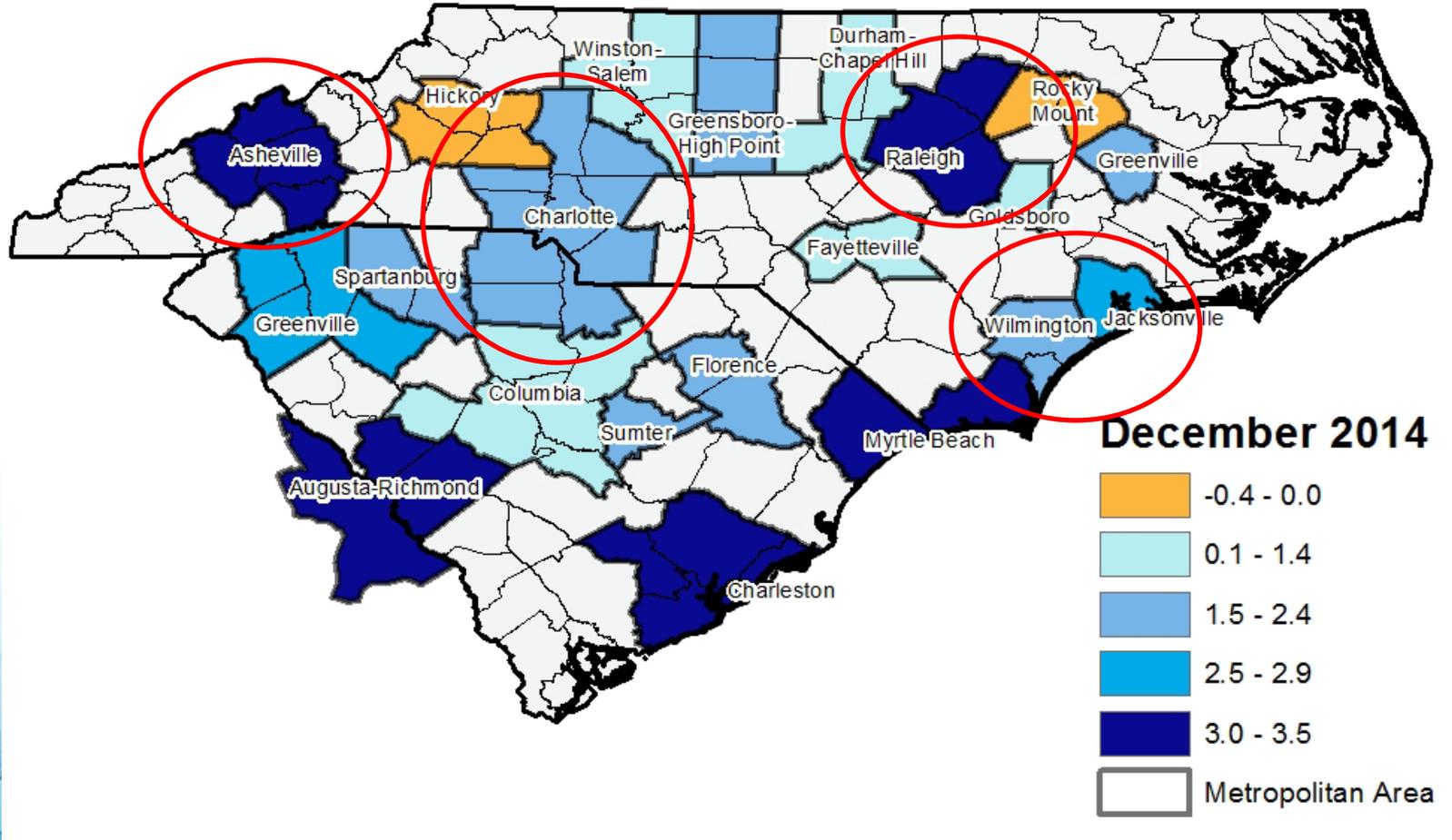
Total Payroll Employment Growth by MSA

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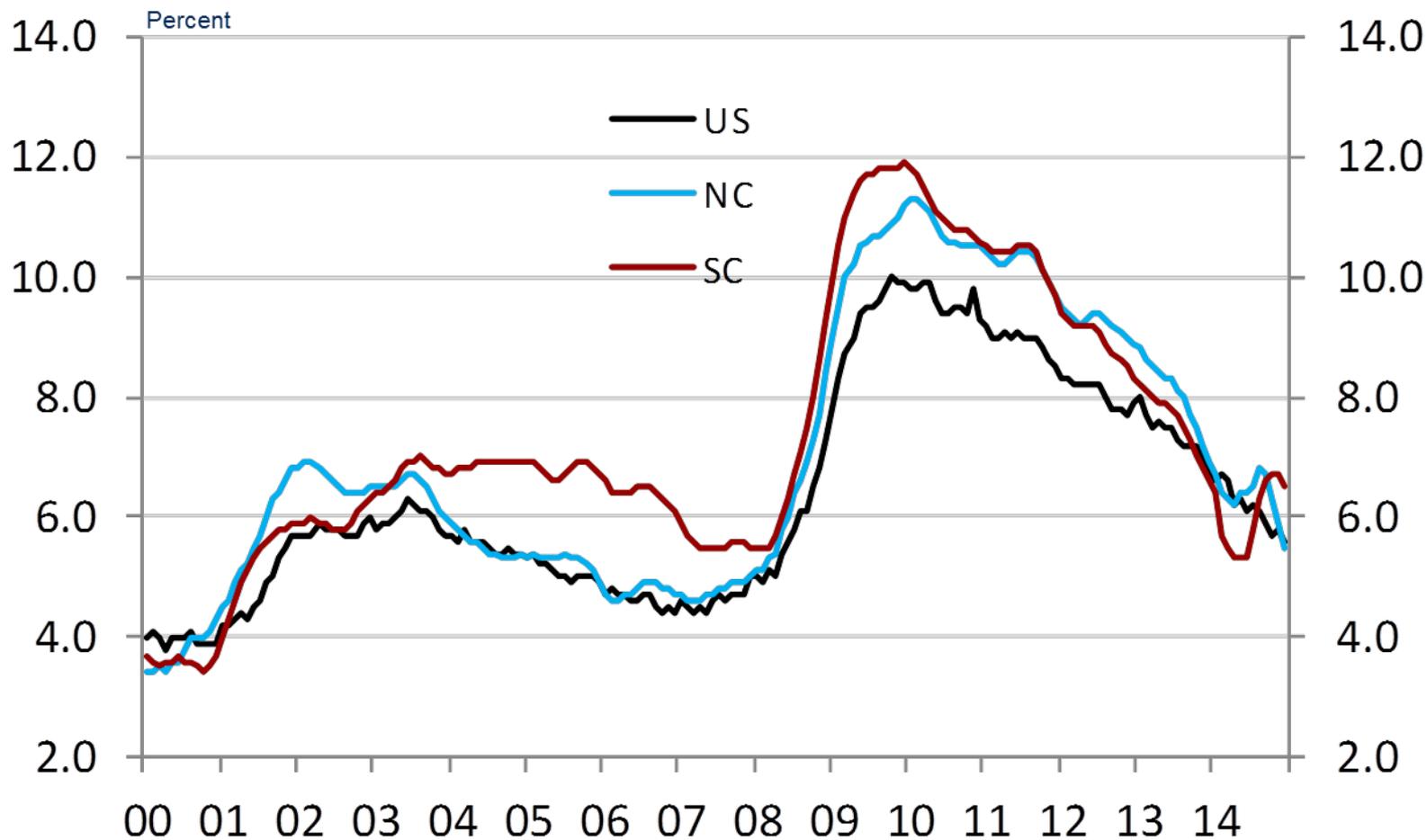


Total Payroll Employment Growth by MSA

Percent change y/y

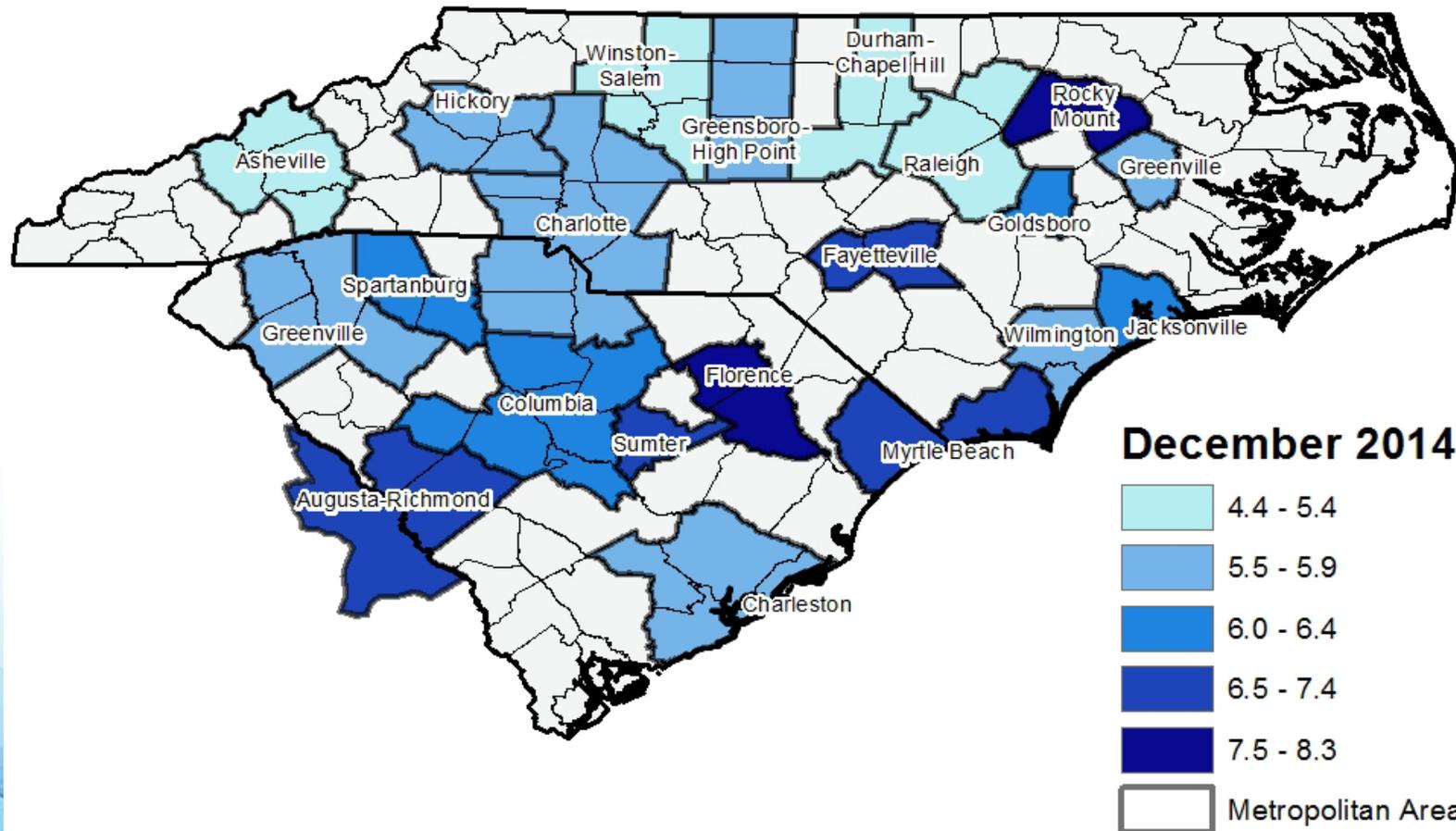


Unemployment Rates



Unemployment Rate by MSA

Percent





The views expressed here are those of the author, and do not necessarily represent those of the Federal Reserve Bank of Richmond or the Federal Reserve System.

