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Fifth District Industry Structure

December 2019

Employment Share (Percent)

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Fifth District</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>5.3</td>
<td>5.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>8.4</td>
<td>7.5</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>18.7</td>
<td>17.3</td>
</tr>
<tr>
<td>Information</td>
<td>1.9</td>
<td>1.6</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>5.7</td>
<td>5.1</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>14.2</td>
<td>15.8</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>14.5</td>
<td>16.1</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.8</td>
<td>10.7</td>
</tr>
<tr>
<td>Other Services</td>
<td>3.9</td>
<td>4.3</td>
</tr>
<tr>
<td>Government</td>
<td>15.0</td>
<td>18.2</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Industry Structure

December 2019

Employment Share (Percent)

- Natural Resources & Construction: 5.3 (District) vs. 1.9 (U.S.)
- Manufacturing: 8.4 (District) vs. 0.2 (U.S.)
- Trade, Transportation & Utilities: 18.7 (District) vs. 4.2 (U.S.)
- Information: 5.7 (District) vs. 2.5 (U.S.)
- Financial Activities: 10.8 (District) vs. 3.7 (U.S.)
- Professional & Business Services: 14.2 (District) vs. 16.1 (U.S.)
- Education & Health Services: 16.1 (District) vs. 16.6 (U.S.)
- Leisure & Hospitality: 15.0 (District) vs. 9.7 (U.S.)
- Other Services: 29.6 (District) vs. 21.5 (U.S.)

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Structure

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Structure

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Structure

December 2019

Employment Share (Percent)

Natural Resources and Mining
- U.S.: 0.5
- South Carolina: 0.2

Construction
- U.S.: 4.9
- South Carolina: 4.7

Manufacturing
- U.S.: 8.4
- South Carolina: 11.6

Trade, Transportation & Utilities
- U.S.: 18.7
- South Carolina: 19.4

Information
- U.S.: 1.9
- South Carolina: 1.2

Financial Activities
- U.S.: 5.7
- South Carolina: 4.7

Professional & Business Services
- U.S.: 14.2
- South Carolina: 13.5

Education & Health Services
- U.S.: 16.1
- South Carolina: 11.8

Leisure & Hospitality
- U.S.: 10.8
- South Carolina: 11.9

Other Services
- U.S.: 3.9
- South Carolina: 3.5

Government
- U.S.: 15.0
- South Carolina: 17.3

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>Employment Share (Percent)</th>
<th>Virginia</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources &amp; Mining</td>
<td>0.5</td>
<td>0.2</td>
<td>0.2</td>
</tr>
<tr>
<td>Construction</td>
<td>4.9</td>
<td>4.8</td>
<td>4.8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>8.4</td>
<td>6.1</td>
<td>6.1</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>18.7</td>
<td>16.6</td>
<td>16.6</td>
</tr>
<tr>
<td>Information</td>
<td>1.9</td>
<td>1.6</td>
<td>1.6</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>5.7</td>
<td>5.2</td>
<td>5.2</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>14.2</td>
<td>13.8</td>
<td>13.8</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>16.1</td>
<td>16.1</td>
<td>16.1</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.8</td>
<td>10.2</td>
<td>10.2</td>
</tr>
<tr>
<td>Other Services</td>
<td>3.9</td>
<td>4.9</td>
<td>4.9</td>
</tr>
<tr>
<td>Government</td>
<td>15.0</td>
<td>17.9</td>
<td>17.9</td>
</tr>
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</table>

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Industry Structure

December 2019

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>West Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.5</td>
<td>2.9</td>
</tr>
<tr>
<td>Construction</td>
<td>4.9</td>
<td>5.9</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>8.4</td>
<td>6.5</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>18.7</td>
<td>18.6</td>
</tr>
<tr>
<td>Information</td>
<td>1.1</td>
<td>1.9</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>5.7</td>
<td>4.0</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>14.2</td>
<td>14.1</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>16.1</td>
<td>17.8</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.8</td>
<td>10.0</td>
</tr>
<tr>
<td>Other Services</td>
<td>3.9</td>
<td>3.2</td>
</tr>
<tr>
<td>Government</td>
<td>15.0</td>
<td>15.0</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Fifth District Industry Growth
Percent Change in Employment from a Year Ago, NSA

December 2019

- Total
- Natural Resources & Construction
- Manufacturing
- Trade, Transportation & Utilities
- Information
- Financial Activities
- Professional & Business Services
- Education & Health Services
- Leisure & Hospitality
- Other
- Government

YoY % Chg (NSA)

Source: Bureau of Labor Statistics/Haver Analytics
## District of Columbia Industry Growth

Percent Change in Employment from a Year Ago, NSA

### December 2019

<table>
<thead>
<tr>
<th>Category</th>
<th>U.S.</th>
<th>District of Columbia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1.4</td>
<td>1.3</td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>1.5</td>
<td>1.3</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>0.4</td>
<td></td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>0.5</td>
<td>0.6</td>
</tr>
<tr>
<td>Information</td>
<td>0.6</td>
<td>2.0</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>1.4</td>
<td>2.4</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>1.9</td>
<td>2.2</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>2.7</td>
<td></td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>Other Services</td>
<td>1.3</td>
<td>2.9</td>
</tr>
<tr>
<td>Government</td>
<td>0.7</td>
<td></td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Growth
Percent Change in Employment from a Year Ago, NSA

December 2019

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Maryland</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>1.4</td>
<td>1.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>0.4</td>
<td>0.5</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-0.7</td>
<td>0.5</td>
</tr>
<tr>
<td>Information</td>
<td>0.6</td>
<td>0.5</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>1.1</td>
<td>1.4</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>1.5</td>
<td>1.9</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>1.5</td>
<td>2.7</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>1.5</td>
<td>2.5</td>
</tr>
<tr>
<td>Other Services</td>
<td>0.7</td>
<td>1.3</td>
</tr>
<tr>
<td>Government</td>
<td>1.0</td>
<td>1.5</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Growth
Percent Change in Employment from a Year Ago, NSA

Total
-2.9
Natural Resources & Mining
0.0
Construction
0.4
Manufacturing
-0.4
Trade, Transportation & Utilities
0.5
Information
0.6
Financial Activities
1.4
Professional & Business Services
1.9
Education & Health Services
1.4
Leisure & Hospitality
2.5
Other Services
1.3
Government
0.7

December 2019

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Growth
Percent Change in Employment from a Year Ago, NSA

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth
Percent Change in Employment from a Year Ago, NSA

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Industry Growth
Percent Change in Employment from a Year Ago, NSA

Source: Bureau of Labor Statistics/Haver Analytics
Fifth District Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics

December 2019
US: 1.4%
SC: 1.3%
Virginia Payroll Employment

YoY % Chg (SA)

December 2019
US: 1.4%
VA: 1.1%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Payroll Employment

December 2019
US: 1.4%
WV: -0.4%

Source: Bureau of Labor Statistics/Haver Analytics
Fifth District Unemployment Rate

Unemployment Rate (Percent)

December 2019
US: 3.5%
FD: 3.3%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics

December 2019
US: 3.5%
DC: 5.3%
Maryland Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Unemployment Rate

December 2019
US: 3.5%
NC: 3.7%

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics

December 2019
US: 3.5%
SC: 2.3%
Virginia Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Unemployment Rate

![Graph showing unemployment rates for the U.S. and West Virginia from 2008 to 2019. The graph indicates that West Virginia had a higher unemployment rate than the U.S. throughout the entire period. In December 2019, the unemployment rate for the U.S. was 3.5%, while for West Virginia it was 5.0%.]

Source: Bureau of Labor Statistics/Haver Analytics
Fifth District Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics

December 2019
US: 63.2%
DC: 71.1%
Maryland Labor Force Participation Rate

December 2019
US: 63.2%
MD: 68.7%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Labor Force Participation Rate

December 2019
US: 63.2%
NC: 61.8%

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics

December 2019
US: 63.2%
SC: 58.3%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

December 2019
US: 63.2%
VA: 66.3%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Labor Force Participation Rate

December 2019
US: 63.2%
WV: 55.7%

Source: Bureau of Labor Statistics/Haver Analytics
Fifth District Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
D.C. Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Survey Comparison

Source: Federal Reserve Bank of Richmond/Institute of Supply Management
Survey Comparison

Source: Federal Reserve Bank of Richmond/Institute of Supply Management
Fifth District Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
District of Columbia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Real Personal Income

3Q: 2019
US: 3.1%
WV: 0.5%

Source: Bureau of Economic Analysis/Haver Analytics
Fifth District Wages and Salaries

3Q: 2019
US: 4.6%
FD: 4.2%

Source: Bureau of Economic Analysis/Haver Analytics
District of Columbia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Wages and Salaries

YoY % Chg


U.S. North Carolina

3Q: 2019
US: 4.6%
NC: 5.5%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Fifth District Building Permits
Single-Family Homes

YoY % Chg
3-month average

U.S.
Fifth District

December 2019
US: 9.8%
FD: 6.5%

Source: US Census Bureau/Haver Analytics
Washington, D.C. MSA Building Permits
Single-Family Homes

December 2019
US: 9.8%
DC: -12.5%

Source: US Census Bureau/Haver Analytics
Maryland Building Permits
Single-Family Homes

YoY % Chg
3-month average

December 2019
US: 7.2%
MD: 1.3%

Source: US Census Bureau/Haver Analytics
North Carolina Building Permits

Single-Family Homes

December 2019
US: 9.8%
NC: 11.7%

Source: US Census Bureau/Haver Analytics
South Carolina Building Permits

Single-Family Homes

Source: US Census Bureau/Haver Analytics
Virginia Building Permits
Single-Family Homes

Dec 2019
US: 9.8%
VA: -0.9%

Source: US Census Bureau/Haver Analytics
West Virginia Building Permits
Single-Family Homes

Source: US Census Bureau/Haver Analytics

December 2019
US: 9.8%
WV: 2.0%
Fifth District House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
District of Columbia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Maryland House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
North Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
South Carolina House Price Index—FHFA

3Q: 2019
US: 4.6%
SC: 5.3%

Source: Federal Housing Finance Agency/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
West Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Fifth District Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
Maryland Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
North Carolina Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
South Carolina Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
Virginia Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
West Virginia Housing Starts

Source: Bank of Tokyo-Mitsubishi UFJ/Haver Analytics
Fifth District Mortgage Delinquency Rate

90+ days delinquent

Percent

Conventional Adjustable Rate Mortgages
Total Mortgages
Conventional Fixed Rate Mortgages

3Q: 2019
Adjustable Rate: 1.8%
Total: 1.1%
Fixed Rate: 0.7%

Source: Mortgage Bankers Association/Haver Analytics
D.C. Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Maryland Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Mortgage Delinquency Rate

90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Fifth District Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Inventory Rate

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

3Q: 2019
- Adjustable Rate: 1.6%
- Total: 0.9%
- Fixed Rate: 0.6%

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Fifth District Foreclosure Starts Rate

3Q: 2019
Adjustable Rate: 0.4%
Total: 0.2%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Starts Rate

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

3Q: 2019
Adjustable Rate: 0.6%
Total: 0.3%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

3Q: 2019
Adjustable Rate: 0.4%
Total: 0.2%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics