

Federal Reserve Bank of Richmond Board of Directors

Our Richmond Board oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. The board also appoints the Bank's president and first vice president, with approval from the Federal Reserve Board of Governors. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors.

The Bank's board of directors annually appoints our District representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

Baltimore and Charlotte Branches Boards of Directors

Our Baltimore and Charlotte branches have separate boards that oversee operations at their respective locations and, like our Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

Community Development Advisory Council

Created in 1998 to enhance communication between the Bank and the public concerning community development issues, our Community Development Advisory Council advises the Bank president and other senior officers on community development concerns and related policy matters. The council's members are appointed by the Bank president.

Small Business and Agriculture Advisory Council

Established in 1985, the Small Business and Agriculture Advisory Council advises the Bank president and other senior officers on the impact of monetary, banking, and fiscal policies on the District's small business and agricultural sectors. The council's members are appointed by the Bank president.

Payments Advisory Council

The Payments Advisory Council was established by the Bank in 1978 to serve as a forum for communication with financial institutions about the Federal Reserve's financial services and to help the Bank respond to the evolving needs of our banking constituency. Council members are appointed by the Bank's first vice president.

In response to the changing needs of our customers and our region, the Bank has established a new Community Investment Council to help identify emerging issues and engage new stakeholders in communities throughout the Fifth District. The Community Investment Council, which had its first meeting in March 2011, expands upon the work of the Community Development and Small Business and Agriculture Advisory councils, which had their final meetings in the fall of 2010. We thank the members of these councils, past and present, for their many years of valuable service.

Listings as of December 31, 2010

THANK YOU

We are grateful to our boards of directors for their guidance, leadership, expertise, and integrity. Their insight into regional and national economic conditions is essential to our work as a policy leader, and their vision will help us continue to support the economic recovery in the Fifth District and across the nation.

Thank you to those directors who have completed their service on our boards: Robert H. Gilliam, Jr., of the Richmond Board; Lemuel E. Lewis, who served as chairman of the Richmond Board; William R. Roberts, who served as chairman of the Baltimore Board; and Barry L. Slider of the Charlotte Board.

We welcome our new directors: Alan L. Brill of the Richmond Board; Robert R. Hill, Jr., of the Charlotte Board; and Samuel L. Ross of the Baltimore Board.



Standing, left to right: Kelly S. King, Linda D. Rabbitt, Richard J. Morgan, Wilbur E. Johnson, Patrick C. Graney III, Robert H. Gilliam, Jr., Dana S. Boole
Seated, left to right: Lemuel E. Lewis, Margaret E. McDermid

CHAIRMAN

Lemuel E. Lewis
President
 LocalWeather.com
 Suffolk, Virginia

DEPUTY CHAIRMAN

Margaret E. McDermid
*Senior Vice President and
 Chief Information Officer*
 Dominion Resources, Inc.
 Richmond, Virginia

Dana S. Boole
President and Chief Executive Officer
 Community Affordable Housing
 Equity Corporation
 Raleigh, North Carolina

Robert H. Gilliam, Jr.
President and Chief Executive Officer
 First National Bank
 Altavista, Virginia

Patrick C. Graney III
Maxum East Regional President
 Maxum Petroleum
 Belle, West Virginia

Wilbur E. Johnson
Managing Partner
 Young Clement Rivers, LLP
 Charleston, South Carolina

Kelly S. King
Chief Executive Officer
 BB&T Corporation
 Winston-Salem, North Carolina

Richard J. Morgan
President and Chief Executive Officer
 CommerceFirst Bank
 Annapolis, Maryland

Linda D. Rabbitt
Chairman and Chief Executive Officer
 Rand Construction Corporation
 Washington, D.C.



**FEDERAL ADVISORY COUNCIL
 REPRESENTATIVE**

Richard D. Fairbank
Chairman and Chief Executive Officer
 Capital One Financial Corporation
 McLean, Virginia



Standing, left to right: Ronald Blackwell, Biana J. Arentz, William R. Roberts, James T. Brady, Jenny G. Morgan
Seated, left to right: William B. Grant, Anita G. Newcomb

CHAIRMAN

William R. Roberts
President, Verizon Maryland/DC
Verizon Maryland, Inc.
Baltimore, Maryland

Biana J. Arentz
President and Chief Executive Officer
Hemingway's, Inc.
Stevensville, Maryland

Ronald Blackwell
Chief Economist
AFL-CIO
Washington, D.C.

James T. Brady
Managing Director, Mid-Atlantic
Ballantrae International, Ltd.
Ijamsville, Maryland

William B. Grant
Chairman and Chief Executive Officer
First United Corporation and
First United Bank & Trust
Oakland, Maryland

Jenny G. Morgan
President
basys, inc.
Linthicum, Maryland

Anita G. Newcomb
President and Managing Director
A.G. Newcomb & Company
Columbia, Maryland



Standing, left to right: Claude C. Lilly, Linda L. Dolny, James H. Speed, Jr., Barry L. Slider, David J. Zimmerman
Seated, left to right: John S. Kreighbaum, Lucia Z. Griffith

CHAIRMAN

Claude C. Lilly

Dean
Clemson University
College of Business and Behavioral Science
Clemson, South Carolina

Linda L. Dolny

Former President
PML Associates, Inc.
Greenwood, South Carolina

Lucia Z. Griffith

Chief Executive Officer and Principal
METRO Landmarks
Charlotte, North Carolina

John S. Kreighbaum

President and Chief Executive Officer
Carolina Premier Bank
Charlotte, North Carolina

Barry L. Slider

President and Chief Executive Officer
First South Bancorp, Inc. and
First South Bank
Spartanburg, South Carolina

James H. Speed, Jr.

President and Chief Executive Officer
North Carolina Mutual Life Insurance Company
Durham, North Carolina

David J. Zimmerman

President
Southern Shows, Inc.
Charlotte, North Carolina

COMMUNITY DEVELOPMENT ADVISORY COUNCIL



Standing, left to right: Michael Stegman, Tammie Hoy, Clarence J. Snuggs, Marlo Scruggs
Seated, left to right: Jane Henderson, David H. Swinton

CHAIRMAN

Jane Henderson

President
Virginia Community Capital, Inc.
Christiansburg, Virginia

Tammie Hoy*

Executive Director
Lowcountry Housing Trust
Charleston, South Carolina

Marlo Scruggs

*Vice President,
Community Development Specialist*
BB&T Corporation
Charleston, West Virginia

Clarence J. Snuggs

Deputy Secretary
Maryland Department of Housing and
Community Development
Crownsville, Maryland

T.K. Somanath

President and Chief Executive Officer
Better Housing Coalition
Richmond, Virginia

Michael Stegman

Director, Policy and Housing
The John D. and Catherine T.
MacArthur Foundation
Chicago, Illinois

David H. Swinton

President
Benedict College
Columbia, South Carolina

*Ms. Hoy joined the Bank's staff in June 2010.

SMALL BUSINESS AND AGRICULTURE ADVISORY COUNCIL



Standing, left to right: Connie G. Nyholm, David Arnold, William W. Ditman
Seated, left to right: S. Lake Cowart, Jr., Barbara B. Lang

ACTING CHAIRMAN, SPRING

Martha A. Clark

Owner
Clark's Elioak Farm
Ellicott City, Maryland

ACTING CHAIRMAN, FALL

Barbara B. Lang

President and Chief Executive Officer
DC Chamber of Commerce
Washington, D.C.

David Arnold

President
Class VI River Runners, Inc.
Lansing, West Virginia

Ronnie L. Bryant

President and Chief Executive Officer
Charlotte Regional Partnership
Charlotte, North Carolina

S. Lake Cowart, Jr.

Vice President
Cowart Seafood Corporation
Lottsburg, Virginia

F. Guy Darby, Jr.

Owner and President
F. Guy Darby & Son Farm
Darby Oil, Inc.
Chester, South Carolina

William W. Ditman

Chairman Emeritus
Willow Construction, LLC
Easton, Maryland

Connie G. Nyholm

Co-owner/Managing Partner
VIRginia International Raceway
Alton, Virginia

PAYMENTS ADVISORY COUNCIL



Standing, left to right: Tim Dillow, John J. King, D. Gerald Sink, David Hines, Rick Rhoads, Rex Hockemeyer
Seated, left to right: Kenneth L. Greear, Valerie Curtis, Robert J. Gerth

CHAIRMAN

Martin W. Patterson

Senior Vice President, Banking Operations
SunTrust Banks
Richmond, Virginia

Tanya A. Butts

*Executive Vice President and
Chief Operating Officer*
The South Financial Group
Lexington, South Carolina

Mitch Christensen

*Executive Vice President,
Enterprise Payments Strategy*
Wells Fargo & Company
Scottsdale, Arizona

R. Lee Clark

Executive Vice President, Operations
TowneBank
Suffolk, Virginia

Daniel O. Cook, Jr.

*Executive Vice President and
Chief Operating Officer*
Arthur State Bank
Union, South Carolina

Valerie Curtis

Vice President, Member Services
Coastal Federal Credit Union
Raleigh, North Carolina

Jeff W. Dick

President and Chief Executive Officer
MainStreet Bank
Herndon, Virginia

Tim Dillow

Senior Vice President
BB&T Corporation
Wilson, North Carolina

Debra E. Droppleman

Chief Financial Officer
Fairmont Federal Credit Union
Fairmont, West Virginia

Rodney Epps

*Senior Vice President and
Chief Operating Officer*
Industrial Bank of Washington
Washington, D.C.

James Evans

*Executive Vice President,
Deposit Operations*
Capital One Bank
Richmond, Virginia

Gerry Felton

Director, Bank Operations Services
RBC Centura Bank
Rocky Mount, North Carolina

Robert J. Gerth

Group Vice President, Central Operations
M&T Bank
Baltimore, Maryland

Tina Giorgio

Senior Vice President
Sandy Spring Bank
Columbia, Maryland

PAYMENTS ADVISORY COUNCIL



Standing, left to right: R. Lee Clark, Martin W. Patterson, Gayle Youngblood, Rodney Epps
Seated, left to right: Susan Haschen, Leton Harding, Scott Jennings

Kenneth L. Greear

Executive Vice President
United Bank
Charleston, West Virginia

Leton Harding

Executive Vice President
The First Bank & Trust Company
Abingdon, Virginia

Susan Haschen

Vice President, Operations
Easton Bancorp, Inc.
Easton, Maryland

David Hines

Senior Vice President and Cashier
Community Bank of Parkersburg
Parkersburg, West Virginia

Rex Hockemeyer

*Executive Vice President,
Director of Operations and IT*
Union First Market Bankshares Corporation
Ruther Glen, Virginia

Scott Jennings

*Senior Vice President and
Chief Operating Officer*
Summit Community Bank
Moorefield, West Virginia

John J. King

President
MACHA – Mid-Atlantic
Payments Association
Hanover, Maryland

Marie B. LaQuerre

Senior Vice President
Bank of America
Charlotte, North Carolina

E. Stephen Lilly

*Senior Vice President and
Chief Operating Officer*
First Community Bancshares, Inc.
Bluefield, Virginia

Rick Rhoads

Senior Vice President, E-Services
State Employees' Credit Union
Raleigh, North Carolina

Kenneth L. Richey

Director, Corporate Cash Management
Synovus Financial Corporation
Columbia, South Carolina

John Russ

President and Chief Executive Officer
Community FirstBank of Charleston
Charleston, South Carolina

D. Gerald Sink

Senior Vice President
NewBridge Bank
Lexington, North Carolina

David Willis

*Senior Vice President,
Debit Card and Funds Services*
Navy Federal Credit Union
Vienna, Virginia

Gayle Youngblood

Senior Operations Manager
State Employees Credit Union of Maryland
Linthicum, Maryland