

## DISTRICT OF COLUMBIA

### November Summary

Recent reports on the District of Columbia's economy were positive. Employment increased month-over-month and year-over-year. The unemployment rate continued to fall. Meanwhile, new housing permits were up from year-ago levels.

#### Labor Markets:

- Employment in the District of Columbia increased by 3,400 jobs (0.4 percent), on net, in September. The most jobs were added over the month in education and health services (1,600 jobs), and the most jobs were lost in government (300 jobs).
- On a year-over-year basis, payroll employment in the District of Columbia increased by 20,100 jobs (2.7 percent), on net, but employment remained 4.5 percent below its pre-pandemic reading from February 2020. The most jobs were added over the year in leisure and hospitality (13,300 jobs), while the most were lost in government (8,100 jobs).
- The unemployment rate in the District of Columbia fell 0.4 percentage point to 4.7 percent in September and was down 1.8 percentage points on a year-over-year basis. The unemployment rate was 0.7 percentage point below its pre-pandemic value from February 2020.

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#### Housing Markets:

- D.C. issued 986 new residential permits in September, down from the 1,555 issued in August and up from the 314 permits issued in September 2021.
- According to CoreLogic Information Solutions, home values in D.C. depreciated 0.2 percent in August but appreciated 2.4 percent since August 2021.

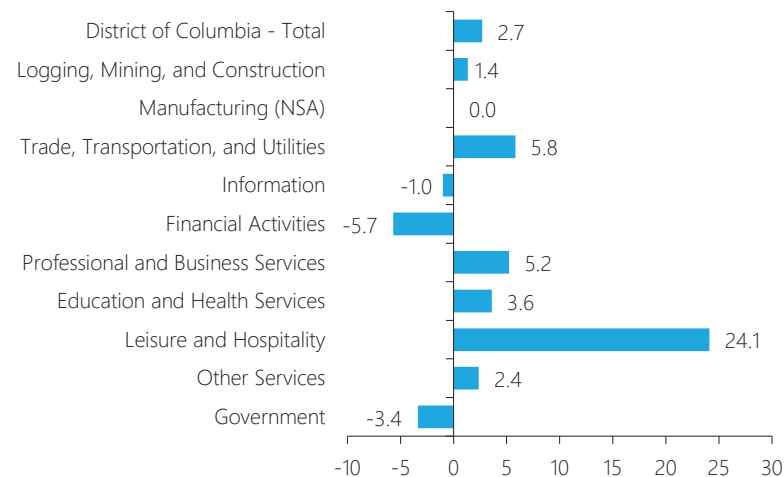
**DISTRICT OF COLUMBIA**

Labor Market Conditions

Payroll Employment (SA)	Period	Level (000s)	MoM % Change	YoY % Change
United States - Total	September	153,018.0	0.17	3.86
Fifth District - Total	September	15,378.0	0.24	3.80
District of Columbia - Total	September	769.0	0.44	2.68
Logging, Mining, and Construction	September	15.0	-0.66	1.35
Manufacturing (NSA)	September	1.1	0.00	0.00
Trade, Transportation, and Utilities	September	30.9	0.00	5.82
Information	September	19.4	-0.51	-1.02
Financial Activities	September	26.6	-0.37	-5.67
Professional and Business Services	September	176.8	0.68	5.24
Education and Health Services	September	124.0	1.31	3.59
Leisure and Hospitality	September	68.5	1.48	24.09
Other Services	September	73.2	0.27	2.38
Government	September	233.5	-0.13	-3.35
Washington, D.C. MSA	September	3,320.9	0.49	2.75

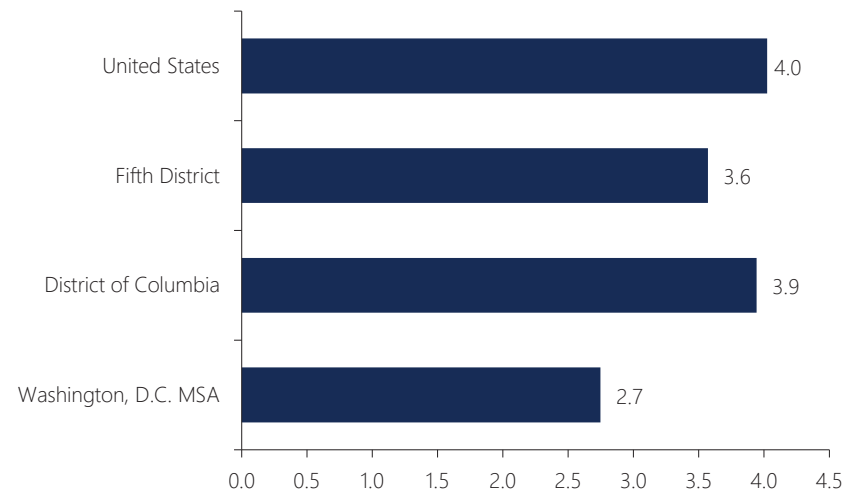
District of Columbia Payroll Employment Performance

Year-over-Year Percent Change in September 2022



District of Columbia Total Employment Performance

Year-over-Year Percent Change in September 2022



## DISTRICT OF COLUMBIA

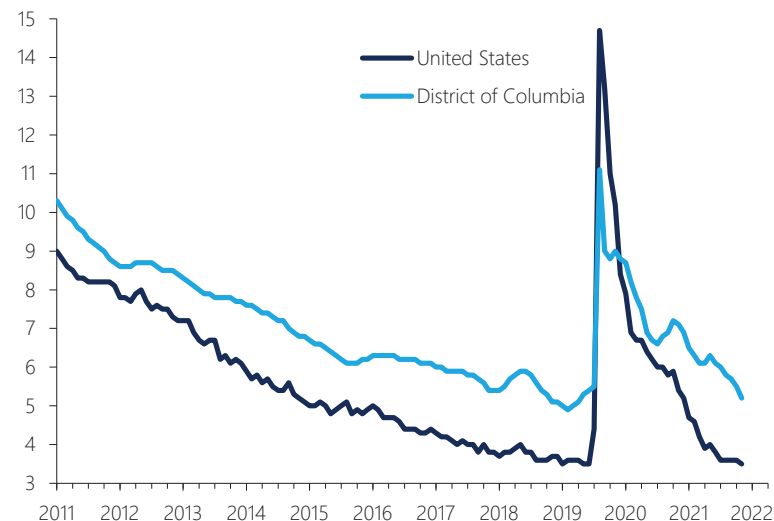
### Labor Market Conditions

Unemployment Rate (SA)	September 22	August 22	September 21
United States	3.5	3.7	4.7
Fifth District	3.4	3.4	4.4
District of Columbia	4.7	5.1	6.5
Washington, D.C. MSA	--	0.0	4.3

Civilian Labor Force (SA)	Period	Level (000s)	MoM % Change	YoY % Change
United States	September	164,689	-0.03	1.99
Fifth District	September	16,256	-0.11	1.71
District of Columbia	September	382	-0.75	-0.75
Washington, D.C. MSA	September	--	--	--

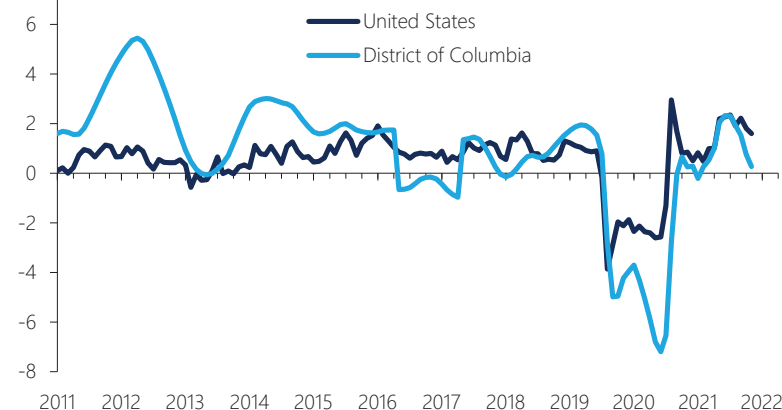
Initial Unemployment Claims (NSA)	Period	Level	MoM % Change	YoY % Change
United States	September	717,451	-18.96	-49.12
Fifth District	September	48,099	-31.52	-72.34
District of Columbia	September	864	-45.25	-96.13

District of Columbia Unemployment Rate  
Through September 2022



District of Columbia Labor Force

Year-over-Year Percent Change through September 2022



## DISTRICT OF COLUMBIA

### Household Conditions

Real Personal Income (SA)	Period	Level (\$mil)	QoQ % Change	YoY % Change
United States	Q2:22	17,657,053	-0.34	-3.02
Fifth District	Q2:22	1,677,984	-0.54	-2.39
District of Columbia	Q2:22	52,701	-0.86	-6.01

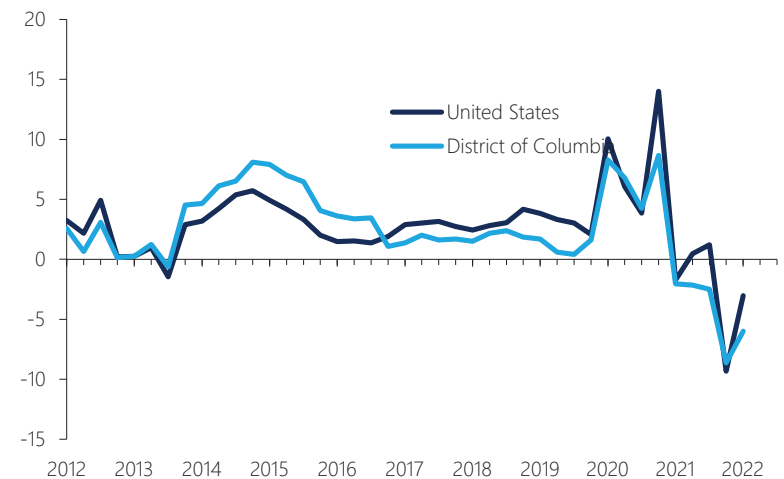
Median Family Income	Period	Level (000s)	QoQ % Change	YoY % Change
Washington, D.C. MSA	Q2:22	137.5	0.00	13.82

Non-Business Bankruptcies	Period	Level	QoQ % Change	YoY % Change
United States	Q3:22	98,188	3.13	2.94
Fifth District	Q3:22	7,549	1.68	2.35
District of Columbia	Q3:22	56	19.15	-8.20

Mortgage Delinquencies (% 90+ Days Delinquent)	Q2:22	Q1:22	Q2:21
<b>United States</b>			
All Mortgages	1.53	1.86	3.52
Conventional - Fixed Rate	1.10	1.34	2.36
Conventional - Adjustable Rate	1.86	2.34	3.93
<b>District of Columbia</b>			
All Mortgages	1.95	2.37	4.20
Conventional - Fixed Rate	1.65	2.00	3.43
Conventional - Adjustable Rate	2.68	2.92	4.71

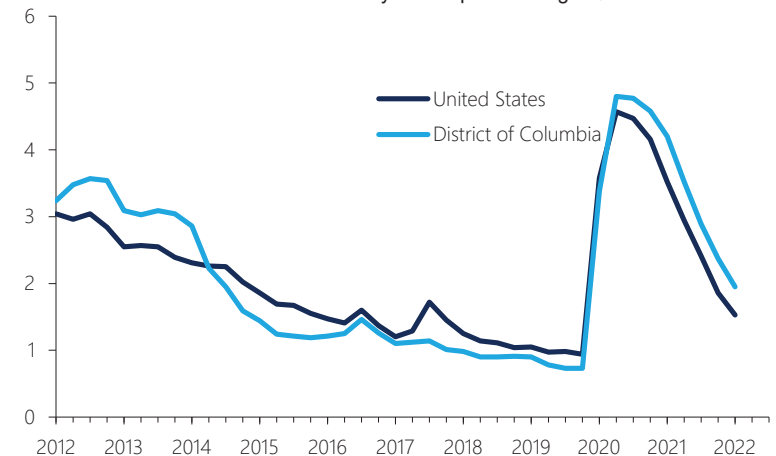
District of Columbia Real Personal Income

Year-over-Year Percent Change through Q2:22



District of Columbia Mortgage Delinquencies

Percent 90+ Days Delinquent through Q2:22





## DISTRICT OF COLUMBIA

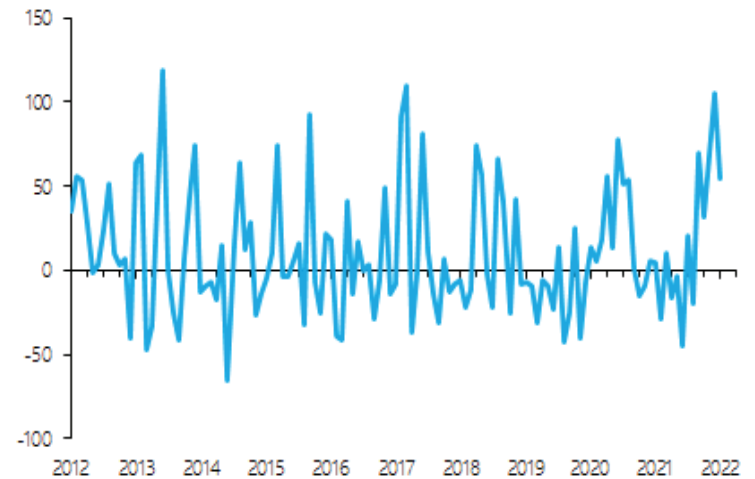
### Real Estate Conditions

Permits: New Private Housing Units (NSA)	Period	Level	MoM % Change	YoY % Change
United States	September	129,579	-6.75	-3.72
Fifth District	September	15,878	-12.59	-8.55
District of Columbia	September	986	-36.59	214.01
Washington, D.C. MSA	September	3,631	7.59	55.10

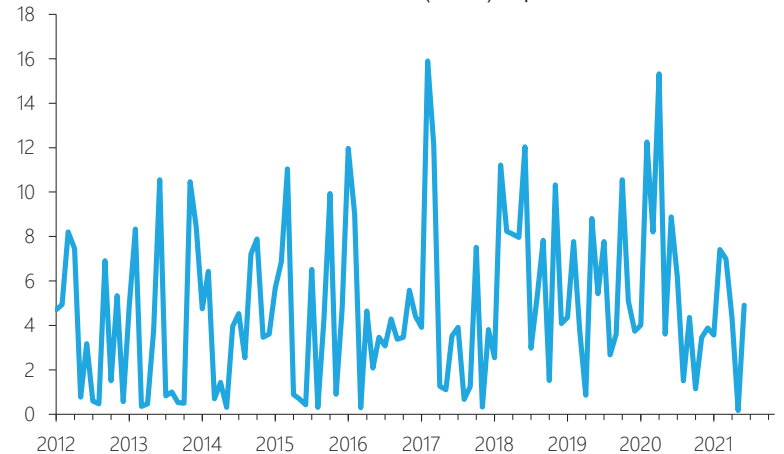
Total Private Housing Starts (SAAR)	Period	Level (000s)	MoM % Change	YoY % Change
United States	September	1,439	-8.11	-7.70
Fifth District	September	N/A	N/A	N/A
District of Columbia	September	N/A	N/A	N/A

Housing Opportunity Index (%)	Q2:22	Q1:22	Q2:21
Washington, D.C. MSA	49.5	69.8	70.0

Washington, D.C. MSA New Housing Units  
Year-over-Year Percent Change through September 2022



District of Columbia Housing Starts  
Thousands of Units (SAAR) September 2022



**DISTRICT OF COLUMBIA**

Real Estate Conditions

House Price Index (2000=100)	Period	Level	MoM % Change	YoY % Change
United States	August	299	-0.68	13.51
Fifth District	August	300	-0.35	14.34
District of Columbia	August	376	-0.20	2.38
Washington, D.C. MSA	August	310	-0.59	7.13

Median Home Sales Price - NAR (NSA)	Period	Level (\$000s)	QoQ % Change	YoY % Change
Washington, D.C. MSA	Q2:22	627	13.33	9.66

Median Home Sales Price - NAHB	Period	Level (\$000s)	QoQ % Change	YoY % Change
Washington, D.C. MSA	Q2:22	540	16.13	20.00

District of Columbia House Price Index (CoreLogic)

Year-over-Year Percent Change through August 2022

